Management Changes and Retirement of Director

- John Kaminsky to retire from Managing Director role on 31st January 2019. John has made the transition due to health and personal circumstances, and will continue as a Non-Executive Director.
- Ramona Enconniere to retire from Board on 31st January 2019 after providing support and guidance to the company for over 10 years.
- The Company will appoint Craig Riley as CEO effective from 1st February 2019. Craig is currently Rimfire's Business Development Manager, thereby ensuring a rapid and smooth transition.
- John and Ramona have both made tremendous contributions to the Company over more than 13 years each. The Board, Management and Rimfire team wish John and Ramona every success going forward.

Rimfire Pacific Mining NL (ASX: RIM) (“the Company” or “Rimfire”) advises that Mr John Kaminsky, Managing Director will retire from his position on 31st January 2019. John will continue as a Non-Executive Director on the Board until 31 March 2019. In addition, Ramona Enconniere will retire from the Board on 31st January 2019.

Over the last 13 years John has been the driving force behind many of Rimfire's achievements, including providing the platform of success that led to the greenfields discovery of Sorpresa at Fifield in 2010 and the subsequent JORC resource in 2014 (ASX 23rd Dec 2014: Sorpresa Maiden Resource Estimate). John remains a significant shareholder of the Company and will continue to contribute his knowledge and skills as as a consultant to the Company for the next 12 months.

Ramona has made a tremendous contribution in providing astute financial market insights and development of successful relationships with a broad range of investors.

The Board, Management and Rimfire team wish John and Ramona every success going forward.

From February 1st 2019, the Company will appoint a new CEO, Craig Riley who is currently Rimfire's Business Development Manager. During his time with Rimfire, Craig has demonstrated strong capacity to provide the technical expertise and leadership to drive the Company forward to fulfil its dual strategy of monetising the Sorpresa Deposit and the pursuit for large gold and / or copper gold discoveries.

Ian McCubbing, Chairman of Board, Rimfire commented:
“The Board are very appreciative of the tremendous contribution John has made as Rimfire's Managing Director over the years. We look forward to John continuing to contribute to the success of the Company over the next 12 months. The Board also express their gratitude for the contribution Ramona has made to the Company over many years. The Company is well positioned to move forward seamlessly as it implements the succession plan put in place by the Board and Managing Director.”

“On a personal note I'd like to thank John for his years of service to Rimfire and his dedication, professionalism and commitment. I wish John and Ramona all the best for the future.”

Craig's terms and conditions as CEO are being finalised and we will announce these in due course.

IAN McCUBBING
Chairman of Board

Going for gold.
About Rimfire

Rimfire Pacific Mining is an ASX-listed (code: RIM) resources exploration company focused on its tenement holding in Fifield, a world-class copper and gold district in central NSW. The company’s flagship asset is its greenfields gold and silver discovery, named “Sorpresa”, after announcing a JORC Compliant Inferred & Indicated Maiden resource in 2014. The current main Sorpresa trend containing gold and silver mineralisation is approximately 1.5km in length and is at various stages of further discovery and growth assessment.

Forward looking statements Disclaimer:

This document contains “forward looking statements” as defined or implied in common law and within the meaning of the Corporations Law. Such forward looking statements may include, without limitation, (1) estimates of future capital expenditure; (2) estimates of future cash costs; (3) statements regarding future exploration results and goals. Where the Company or any of its officers or Directors or representatives expresses an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and the Company or its officers or Directors or representatives as the case may be, believe to have a reasonable basis for implying such an expectation or belief. However, forward looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward looking statements. Such risks include, but are not limited to, commodity price fluctuation, currency fluctuation, political and operational risks, governmental regulations and judicial outcomes, financial markets and availability of key personnel. The Company does not undertake any obligation to publicly release revisions to any “forward looking statement”, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.