



2nd August 2011
Company Announcements Platform
Australian Securities Exchange

CHAIRMAN'S LETTER AND OPTION EXERCISE NOTICE MAILED TO OPTION HOLDERS
- Listed Options (RIMO) due for exercise or expiry by 31st August 2011

The Company advises that it has mailed to all Option Holders on 1st August 2011, the Option Exercise/Expiry Notice containing all relevant details on the listed (RIMO) Options as is required by the Listing Rules.

In addition, the Company has provided a mail out to both Shareholders and Option Holders, of an accompanied Chairman's letter, in order that all security holders remain well informed of the impending deadline for the Options and receive information jointly on the current status of the Company.

Any queries should be directed to the Company in the first instance regarding exercise of the listed Options.

(Two documents are attached, Chairman's Letter and Example of Option Exercise/Expiry Notice).

A handwritten signature in black ink, appearing to read "J. Kaminsky". The signature is written in a cursive, flowing style. Below the signature is a horizontal line.

JOHN KAMINSKY
Executive Chairman



1st August 2011

Dear Option Holder/Shareholder

Thank you for your role to date in providing important support to our Company in our quest for a successful commercial outcome in our exploration work at Fifield NSW.

This support has enabled our Company to make significant advances culminating in a milestone discovery for fine gold (Au) mineralisation at the Sorpresa prospect in the last 9 months. Additionally, this is leading to a further expansion in the prospective nature of the gold exploration in the immediate vicinity. It should be noted that:

- **The mineral potential at Fifield is excellent and has advanced substantially**
- **The project areas are being developed expertly and aggressively**
- **Option holders have a unique opportunity to acquire underlying shares on favourable terms**

On 6th July 2011 our Company reported it had received highly encouraging assay results for selected intervals of the first pass RC drill program conducted in April/May 2011 at the Sorpresa area, in 4 locations over a distance of approx. 1.3km focused on gold mineralisation. ([Full results can accessed at the hyperlink : Assays Confirm Significant Gold and Silver at Sorpresa](#) – ASX release 6th July 2011)

The Key Components Concerning the Sorpresa Area Results and Wider Gold Potential at Fifield

- **The RC drilling intersected Au in 25 of 37 holes designed to test for Au, giving intersections of greater than 1g/t Au in these 25 holes; Also, 6 holes gave intersections of Ag above 35g/t.**
- **The highest Au grade seen was 63.5g/t Au confirming a capacity for strong Au mineralisation at Fifield.**
- **Our Company is of the view that Sorpresa is likely part of a larger mineralised gold system at Fifield occurring within a prospective area of approx 20km².**
- **An expansion in Au exploration is justified and is already underway with our Company advancing the geological model for the mineralizing system for gold and platinum at Fifield. New prospects are already being identified.**
- **Silver in its own right is now confirmed as a significant component within parts of the Sorpresa mineralisation tested with the highest grade seen was 155g/t Ag.**
- **The gold zones at Sorpresa are suited to drill delineation due to the disseminated and mostly fine nature of the gold.**
- **The near surface position of the Au and Ag seen to date at Sorpresa is particularly attractive as a commercial target. Many parts of the mineralisation in the RC drilling are still open in direction.**

At a commercial level, it is also important for all security holders to be aware of the impending timeline and details for the ASX listed options, “RIMO” with expiry date 31st August 2011. An extract of details for the options are tabulated as follows:

Basic Option Terms	An exercise price of 4 cents gives entitlement to 1 fully paid ordinary share in RIM
Option Expiry date/time	Applications and payment must be received by 7:00pm AEST, Wednesday 31st August (Any unexercised options will lapse)
Option Trade Ceases	Wednesday 24th August at close of trade
RIM Share Price History	Last 3 months, High 6.0 cents (6th July); Low 3.2 cents (10th May); Range on 25th July 4.3 to 4.6 cents

The ASX listed options have been trading “in the money” as at the 25th July 2011 and represent an opportunity for supporters of our Company to provide additional working capital on favourable terms.

This would enable an acceleration of exploration within the highly prospective 20km² corridor now identified at Fifield, which contains many new gold prospects that in turn could be related to a major underlying gold mineralizing system.

The RC drilling program at Sorpresa in the context of the exploration to date and combined with the evidence of the historic gold workings in the district provides conclusive evidence that we are dealing with a significant gold system of some promise at Fifield.

Our Company is impressed and excited by the direction unfolding rapidly at Fifield for gold. By examining and learning as much as possible about the gold bearing geology and mineralisation geometry at Sorpresa our Company will apply this knowledge elsewhere.

Extensive new geological mapping and soil sampling programs have been undertaken on new areas prospective for gold in particular. The exploration has been supplemented in part by a newly completed gravity geophysical survey. The new gold prospect areas identified will also undergo further auger drilling and possible trenching as deemed necessary, prior to RC drilling.

Accordingly, excellent progress in exploration of the adjacent areas to Sorpresa has occurred in the last three months with the goal to add more gold zones to the Sorpresa discovery in due course. Whilst it is early days in these new areas, we are seeing signs that do reflect the larger gold potential at Fifield.

A proposed follow up RC drill program of approx. 1,000m is planned for commencement within the next month, designed to further examine parts of the Sorpresa area, and an additional 2 or 3 new prospect areas, including the Bulls Eye Hill and Twin Shafts locations, approx 2km SW of Trench 31 location.

Our Company looks forward to a highly prospective near term period in exploration and encourages all shareholders and option holders to follow the progress of our Company as it unfolds in the months ahead.

Option holders are invited to exercise their options by 31st August 2011. This allows option holders to acquire shares in our Company on favourable terms, at reasonable volumes without paying brokerage or fees.

Should you have any queries, in particular concerning your option entitlement, please seek advice as necessary, including contacting the Company.



JOHN KAMINSKY
Executive Chairman

The information in the report to which this statement is attached that relates to Exploration Results is compiled by Mr Colin Plumridge, who is a Member of The Australian Institute of Mining and Metallurgy, each with over 40 years experience in the mineral exploration and mining industry. Mr Plumridge is employed by Plumridge & Associates Pty. Ltd. and is a consulting geologist to our Company. He has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which is being undertaken to qualify as Competent Persons as defined in the 2004 edition of the "Australian Code for Reporting of Mineral Resources and Ore reserves". Mr Plumridge consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.



rimfire



rimfire pacific mining nl
abn 59 006 911 744

Please return completed form to:
Rimfire Pacific Mining NL
Suite 411, 530 Little Collins Street
Melbourne Victoria 3000
Australia
Enquiries (within Australia) 03 9620 5866
(outside Australia) 61 3 9620 5866
www.investorcentre.com



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SAM
MR JOHN SMITH 1
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030

Securityholder Reference Number (SRN)



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Use a black pen.
Print in CAPITAL letters
inside the grey areas.

A B C 1 2 3

For your security keep your SRN/HIN confidential.

Option Expiry Notice

Options exercisable at A\$0.04 expiring at 7.00pm AEST on 31 August 2011

Dear Optionholder(s)

You are reminded that the Options to subscribe for Fully Paid Ordinary Shares in the capital of Rimfire Pacific Mining Limited ("Rimfire") registered in your name expire on 31 August 2011. These Options are exercisable wholly or in part by the payment of A\$0.04 for each Option exercised. Payment must be received at the address overleaf, by 7.00pm AEST on 31 August 2011. For every one Option exercised, the Optionholder will be allotted one Fully Paid Ordinary Share in the capital of Rimfire.

Options not exercised by 7.00pm AEST on 31 August 2011 will lapse.

To be completed by Optionholder

B Number of Options to be exercised

C Amount enclosed at A\$0.04 per Option

Optionholder Entitlement details	
Subregister	Issuer
ASX Code	RIMO
Number of Options registered in your name	XXX,XXX,XXX
Amount payable on full exercise of Options at A\$0.04 per Option	X,XXX,XXX.XX
Number of Fully Paid Ordinary Shares to be issued	XXX,XXX,XXX

I/We enclose my/our payment for the amount shown above being payment of A\$0.04 per Option.

To the Directors of Rimfire;

I/We the abovenamed being the registered holder(s) of the Options, hereby exercise my/our Options for Fully Paid Ordinary Shares in Rimfire and I/we request you allot such Fully Paid Ordinary Shares to me/us and I/we agree to be bound by the Constitution of the Company.

Payment details – Please note that funds are unable to be directly debited from your bank account

D Drawer Cheque Number BSB Number Account Number Amount of cheque

Make your cheque or bank draft payable to "Rimfire Pacific Mining NL" and crossed Not Negotiable.

Sign Here - This section must be signed for your instructions to be executed

E Individual or Optionholder 1 Optionholder 2 Optionholder 3

The directors reserve the right to make amendments to this form where appropriate. Please refer to the lodgement instructions overleaf. This form may not be used to effect an address change. Please visit www.investorcentre.com to change your address online (Issuer sponsored holders only). Chess holders must contact their Controlling Participant to notify a change of address.

R I M

O E N

See back of form for completion guidelines

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This Document is printed on Greenhouse Friendly™ ENVI Laser Carbon Neutral Paper

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How to complete this form

Exercise of your Options in full or part

A Registration Name(s) Your name and address as they appear on the Register of Rimfire.	E Signature(s) You must sign the form as follows in the space provided: Joint holding: where the holding is in more than one name all of the Optionholders must sign. Power of Attorney: to sign under Power of Attorney, you must have already lodged this document with the registry. Alternatively, attach a certified copy of the Power of Attorney to this form when you return it. Deceased Estate: all executors must sign and, if not already noted by the registry, a certified copy of Probate or Letters of Administration must accompany this form. Companies: where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please sign in the appropriate place to indicate the office held.
B Options Exercised Enter the number of Options you wish to exercise.	
C Exercise Monies Enter the amount of exercise monies. To calculate the amount payable, multiply the number of Options exercised by the exercise price of A\$0.04 per Option.	
D Payment Make your cheque or bank draft payable to "Rimfire Pacific Mining NL" in Australian currency and cross it Not Negotiable. Your cheque or bank draft must be drawn on an Australian Bank. Complete the cheque details in the boxes provided. The total amount must agree with the amount shown in box C. Please note that funds are unable to be directly debited from your bank account. Cheques will be processed on the day of receipt and as such, sufficient cleared funds must be held in your account as cheques returned unpaid may not be re-presented and may result in your Expiry Notice being rejected. Paperclip (do not staple) your cheque(s) to the Options Expiry Notice where indicated. Cash will not be accepted. Receipt for payment will not be forwarded.	

This is an important document and requires your immediate attention. If you are in any doubt as to how to deal with it, please consult your Financial or other Professional Advisor.

Lodgement of Notice

Option Expiry Notices must be received by Rimfire by no later than 7.00pm AEST on 31 August 2011. You should allow sufficient time for this to occur. Return the Option Expiry Notice with cheque(s) attached to:

Rimfire Pacific Mining NL
Suite 411, 530 Little Collins Street
Melbourne VIC 3000

Enquiries (within Australia) 03 9620 5866
(outside Australia) 61 3 9620 5866

Neither CIS nor Rimfire accepts any responsibility if you lodge the Option Expiry Notice at any other address or by any other means.

Privacy Statement

Personal information is collected on this form by Computershare Investor Services Pty Limited ("CIS"), as registrar for securities issuers ("the issuer"), for the purpose of maintaining registers of securityholders, facilitating distribution payments and other corporate actions and communications. Your personal information may be disclosed to our related bodies corporate, to external service companies such as print or mail service providers, or as otherwise required or permitted by law. If you would like details of your personal information held by CIS, or you would like to correct information that is inaccurate, incorrect or out of date, please contact CIS. In accordance with the Corporations Act 2001, you may be sent material (including marketing material) approved by the issuer in addition to general corporate communications. You may elect not to receive marketing material by contacting CIS. You can contact CIS using the details provided on this form or e-mail privacy@computershare.com.au

Recent RIM Fully Paid Ordinary Shares Prices on Australian Securities Exchange

The range of prices of RIM Fully Paid Ordinary Shares was A\$0.043 and A\$0.046 on 25 July 2011.
Highest sale price during the 3 months preceding 25 July 2011 was A\$0.06 on 6 July 2011.
Lowest sale price during the 3 months preceding 25 July 2011 was A\$0.032 on 10 May 2011.

Last trading day of Options on the Australian Securities Exchange will be at close of trading on 24 August 2011.

Please return the completed form in the envelope provided to the address opposite:

Rimfire Pacific Mining NL
Suite 411, 530 Little Collins Street
Melbourne Victoria 3000
Australia

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