

Rimfire raises \$0.5 million before costs

Rimfire Pacific Mining NL (“Rimfire”, “Company”; ASX Code “RIM”) advises results of its non-renounceable rights issue (Rights Issue) offering one (1) new share for every three (3) shares held at an application price of \$0.003 per share plus an option of \$0.01 exercisable by 1st May 2020, together with commitments over the shortfall to new sophisticated investors and ineligible shareholders.

The Company advises that it will issue **177,873,698 new shares and 177,873,698 attaching new options, raising \$533,621 before costs.**

Rimfire Managing Director Craig Riley commented:

“The Company has received applications for \$0.5m before costs in this Rights Issue capital raising process. All shareholders and participants are thanked for their ongoing active interest and support in the performance and operations of the company. The funding will allow work to commence at beginning of August on the Northern Gold prospect along with Northern and Southern areas.”

The amount raised also includes subscriptions for the shortfall from ineligible shareholders as set out in the below table.

Total no. of shares offered	No. of shares applied for including oversubscriptions	Shortfall shares available	No. of shortfall shares applied for	Balance of shortfall shares available to be placed
356,539,358	146,207,031	210,332,327	31,666,667	178,665,660

The Company will allot shares under the exiting timetable on 24th July 2019, with the despatch of holding statements for the Shares and Options to occur on or about 26th July 2019.

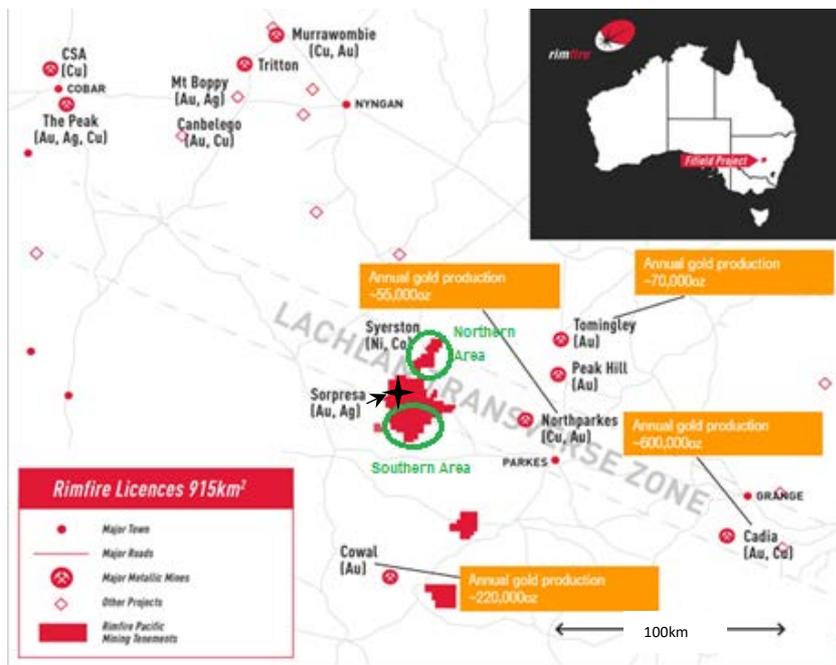
The balance of the shortfall is eligible to be placed with investors within 90 days, at the discretion of the Company. As stated, there are existing firm commitments of \$90,000 that are included in the total raised amount in the above table however, the shares for these commitments will not be issued until receipt of payment monies.

Craig Riley
Managing Director

ABOUT RIMFIRE

Rimfire Pacific Mining (RIM) is an ASX listed resources exploration company with its major focus at Fifield in central NSW, located within the Lachlan Transverse Zone (LTZ). In 2011 the Company made a greenfields discovery, named “Sorpresa”, announcing a JORC Inferred & Indicated Maiden resource in 2014. The information provided in “About Rimfire” is available to view on the company’s website: [ASX Announcements](#).

Figure 1: Location Plan Rimfire Exploration Licences and Project Areas



Rimfire is exploring for a major copper / gold or gold mineralised system such as at Northparkes (Cu/Au) or Cowal (Au) on 915km² of Exploration Licences 100km west of Parkes in central NSW. Multiple prospects with potential for further gold discoveries exist in the area around Sorpresa which are part of Rimfire’s 681km² contiguous tenements. Rimfire also holds two exploration licences covering 234km²; located 40 to 60kms south of the Fifield Project, in a prospective area now part of a moratorium associated with the MinEx Cooperative Research Centre program (minexcrc.com.au)

Competent Persons Declarations

The information in the report to which this statement is attached that relates to Exploration and Resource Results is based on information reviewed and/or compiled by Todd Axford who is deemed to be a Competent Person and is a Member of The Australasian Institute of Mining and Metallurgy. Mr Axford has over 23 years’ experience in the mineral and mining industry. Mr Axford is employed by Geko-Co Pty Ltd and is a consulting geologist to the Company. Todd Axford has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Todd Axford consents to the inclusion of the matters based on the information in the form and context in which it appears.

Forward looking statements Disclaimer:

This document contains “forward looking statements” as defined or implied in common law and within the meaning of the Corporations Law. Such forward looking statements may include, without limitation, (1) estimates of future capital expenditure; (2) estimates of future cash costs; (3) statements regarding future exploration results and goals. Where the Company or any of its officers or Directors or representatives expresses an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and the Company or its officers or Directors or representatives as the case may be, believe to have a reasonable basis for implying such an expectation or belief. However, forward looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward looking statements. Such risks include, but are not limited to, commodity price fluctuation, currency fluctuation, political and operational risks, governmental regulations and judicial outcomes, financial markets and availability of key personnel. The Company does not undertake any obligation to publicly release revisions to any “forward looking statement”, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.