

4 December 2024

\$1.65m Option Underwriting

Rimfire Pacific Mining (ASX: RIM, “Rimfire” or “the Company”) is pleased to advise that it has executed an Underwriting Agreement with Euroz Hartleys Limited in relation to the Company’s unlisted options that expire on 28 February 2025.

Rimfire currently has on issue 82,333,332 unlisted Options (“Options”) to acquire fully paid ordinary shares in the capital of the Company, at an exercise price of \$0.02 (2 cents) and expiring on 28 February 2025, which upon exercise in full would raise \$1.65 million (“Underwritten Amount”).

Under the terms of the Underwriting Agreement, Euroz Hartleys will act as sole underwriter for Options not exercised by the holders of those Options prior to their expiry.

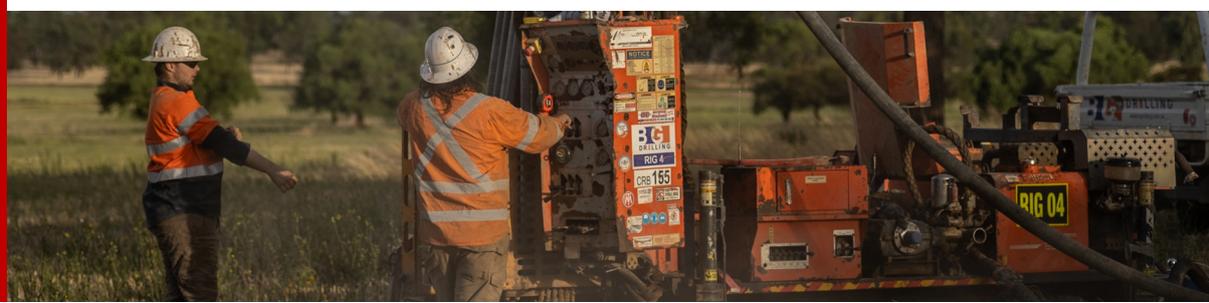
The Underwriting Agreement contains standard termination provisions for an agreement of this nature, including that the Underwriter may terminate the Agreement if the All Ordinaries Index is for two consecutive business days before the settlement date, at a level which is 10% or more below its level as at the close of trading on 2 December 2024.

Commenting on the Announcement, Rimfire’s Managing Director Mr. David Hutton said: *“Having the options underwritten provides a level of certainty as to the receipt of funds and strengthens the cash position of the Company as we plan and commit to active exploration programs across our critical minerals projects in Q1 2025.”*

We welcome Euroz Hartleys’ support as we continue building a globally significant scandium resource inventory within central New South Wales – Australia’s scandium epicentre.”

This announcement is authorised for release to the market by the Board of Directors of Rimfire Pacific Mining Limited.

ENDS



RIMFIRE PACIFIC MINING LTD

ASX: RIM

“Critical Minerals Explorer”

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Forward looking statements Disclaimer

This document contains “forward looking statements” as defined or implied in common law and within the meaning of the Corporations Law. Such forward-looking statements may include, without limitation, (1) estimates of future capital expenditure; (2) estimates of future cash costs; (3) statements regarding future exploration results and goals. Where the Company or any of its officers or Directors or representatives expresses an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and the Company or its officers or Directors or representatives, believe to have a reasonable basis for implying such an expectation or belief. However, forward-looking statements are subject to risks, uncertainties, and other factors, which could cause actual results to differ materially from future results expressed, projected, or implied by such forward looking statements. Such risks include, but are not limited to, commodity price fluctuation, currency fluctuation, political and operational risks, governmental regulations and judicial outcomes, financial markets, and availability of key personnel. The Company does not undertake any obligation to publicly release revisions to any “forward looking statement”.