

Roadside Gold for Rimfire

EXPLORER Rimfire Pacific Mining has made a strong hit at its Fifield gold project in New South Wales.

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News



Rimfire exploration at Fifield NSW

The hit of 9 metres grading 16.1 grams per tonne gold and 297gpt silver from 43m included 1m at 70gpt from 49m at the Roadside prospect.

Roadside is one of a number of prospects at the Sorpresa deposit that strikes about 1.5km and comprises a current total of 6.4 million tonnes containing 125,000 ounces of gold and 7.9 million ounces of silver. The gold dominant part of the deposit comprises 3Mt at 1.06gpt gold and 22gpt silver, while the silver dominant portion totals 3.4Mt at 54gpt silver and 0.2gpt gold.

Rimfire is working on delineating the higher grade gold areas for an optimal development scenario.

The company is also systematically assessing prospects within a 6km radius of Sorpresa at Fifield.

Shares in Rimfire immediately rose over 12% to A2c after the drill hit was reported. At that price the company was capitalised at about \$16 million.