



23rd September 2011

Company Announcement Office
Australian Securities Exchange

RC Drill Program Completed at Sorpresa Gold Project **- Full assay results pending**

The Company advises that the RC drilling program targeting gold mineralisation commenced as scheduled at Fifield NSW, on Thursday 1st September 2011 and drilling has now been completed.

- 1,188m of RC Drilling was completed, in 21 holes
- Samples have been submitted to independent laboratory for Au fire assay
- The drilling focused exclusively on the Sorpresa Gold Project area, with drill holes in Areas 1, 2 & 3
- The objectives of the program were to further understand the mineralisation extent and orientation
- The original design of the RC Drill program was modified slightly to accommodate the smaller drill rig that was made available for drilling.

The Executive Chairman, John Kaminsky, remarked:

“The recent additional RC drilling was completed on time and there were no safety incidents. The program focused exclusively on further probing the Sorpresa Gold mineralisation at Fifield in NSW.

Our expectations from this drilling program are to see further evidence of the gold system, adding to our understanding of the orientation and looking to extend the strike of the mineralisation. The latest drilling is a modest scale program, when we consider the total size and open nature of the mineralisation encountered already, but each stage of drilling is definitely growing our knowledge of the project areas. Our visual impression of the latest program is positive, but we await the completed assay results and anticipate reporting in the first half of October.

It was a pity to have to replace the 3 planned drill holes for Twin Shafts area, but as this is a new area not previously drilled, we were not satisfied we had enough capacity in the substituted drill rig, to properly test the geology. These holes will await a follow up program.

The Company is well funded to conduct the next stages of work on the Sorpresa area and its surrounds, where we have further exploration already underway and will be including additional drilling programs in due course to advance the entire area, which remains greatly under drilled.”

Final details of the location co-ordinates for the recent RC Drilling will be released once surveying of the holes is completed and will be presented with assay results. The approximate areas representing the focus for the drilling are shown in Appendix 1.

JOHN KAMINSKY
Executive Chairman

The information in the report to which this statement is attached that relates to Exploration Results is compiled by Mr Colin Plumridge, who is a Member of The Australian Institute of Mining and Metallurgy, with over 40 years experience in the mineral exploration and mining industry. Mr Plumridge is employed by Plumridge & Associates Pty. Ltd. and is a consulting geologist to the Company. He has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which is being undertaken to qualify as Competent Persons as defined in the 2004 edition of the “Australian Code for Reporting of Mineral Resources and Ore reserves”. Mr Plumridge consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

APPENDIX 2

EL5534 The Sorpresa Area Anomalous Gold Zone – within the wider Fifield Gold Observations “Some” New Prospects Highlighted

