
Rimfire places \$0.3 million of Shortfall from Rights Issue, bringing total fund raising to \$0.8m

Rimfire Pacific Mining NL ("Rimfire", "Company"; ASX Code "RIM") advises that it has successfully placed \$0.3m of the Shortfall from its non-renounceable rights issue (Rights Issue) which raised approximately \$0.5m before costs as announced to the ASX on 23rd July 2019 [Rimfire Rights Issue Shortfall Notice](#).

The additional funding will support delivery of work programs for Northern Gold, Northern Area and Southern Area. Reconnaissance mapping is already in progress in the Northern Area. Drilling will commence in early September 2019 subject to completion of landholder clearance processes and availability of preferred contractors drill rigs.

The Company will allot the additional shortfall shares on 2nd August 2019 for the firm commitment monies received.

The balance of the shortfall is eligible to be placed with investors within 90 days from close of the Rights Issue, at the discretion of the Company.

Rimfire Managing Director Craig Riley commented:

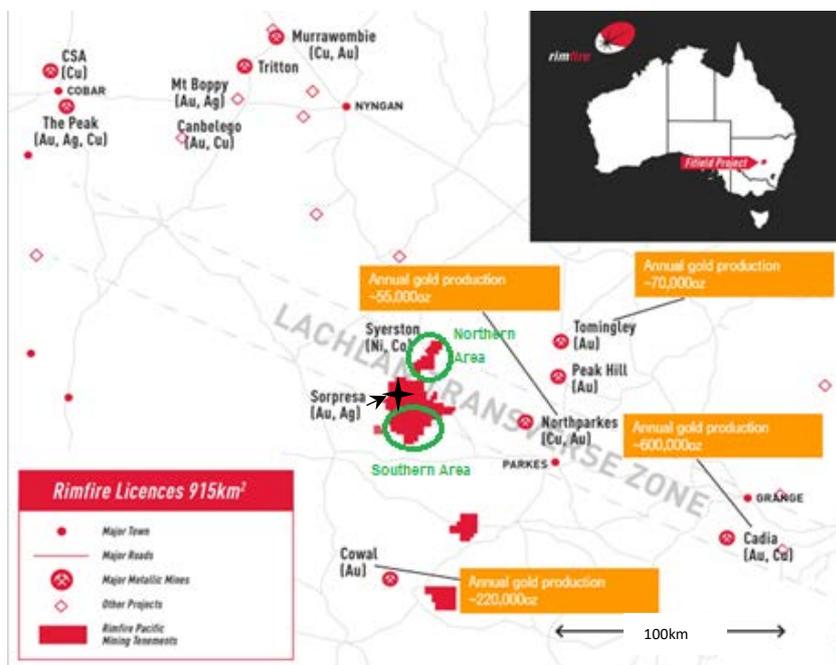
"The successful capital raising by the Company of \$0.8m before capital raising costs will allow the immediate progression of work programs towards a Discovery. The support of existing and new shareholders for this Rights Issue will allow the company to complete drill testing at the Northern Prospect, Northern Area and Southern Area over the next few months. I look forward to obtaining the results from these work programs prior to the end of 2019."

Craig Riley
Managing Director

ABOUT RIMFIRE

Rimfire Pacific Mining (RIM) is an ASX listed resources exploration company with its major focus at Fifield in central NSW, located within the Lachlan Transverse Zone (LTZ). In 2011 the Company made a greenfields discovery, named “Sorpresa”, announcing a JORC Inferred & Indicated Maiden resource in 2014. The information provided in “About Rimfire” is available to view on the company’s website: [ASX Announcements](#).

Figure 1: Location Plan Rimfire Exploration Licences and Project Areas



Rimfire is exploring for a major copper / gold or gold mineralised system such as at Northparkes (Cu/Au) or Cowal (Au) on 915km² of Exploration Licences 100km west of Parkes in central NSW. Multiple prospects with potential for further gold discoveries exist in the area around Sorpresa which are part of Rimfire’s 681km² contiguous tenements. Rimfire also holds two exploration licences covering 234km²; located 40 to 60kms south of the Fifield Project, in a prospective area now part of a moratorium associated with the MinEx Cooperative Research Centre program (minexcrc.com.au)

Competent Persons Declarations

The information in the report to which this statement is attached that relates to Exploration and Resource Results is based on information reviewed and/or compiled by Todd Axford who is deemed to be a Competent Person and is a Member of The Australasian Institute of Mining and Metallurgy. Mr Axford has over 23 years’ experience in the mineral and mining industry. Mr Axford is employed by Geko-Co Pty Ltd and is a consulting geologist to the Company. Todd Axford has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Todd Axford consents to the inclusion of the matters based on the information in the form and context in which it appears.

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