



7<sup>th</sup> June 2010

Company Announcements Platform  
Australian Securities Exchange

## **FULLY UNDERWRITTEN RENOUNCEABLE RIGHTS ISSUE** **-Despatch of Prospectus and Entitlement/Acceptance Form**

Rimfire Pacific Mining NL (ASX: RIM, "Rimfire") is pleased to announce **documents were despatched in accordance with the notified time-table to eligible shareholders** for its fully underwritten renounceable rights issue (Rights Issue) designed to raise approximately \$1.622 million before costs. Documents include the Prospectus and Entitlement/Acceptance form.

The Rights Issue is fully underwritten by Patersons Securities Limited and offers two (2) new shares and two (2) free new options for every five (5) shares held at an application price of 1.3 cents per share. The company will apply for quotation of the new shares and new options on ASX.

The additional funds raised in the New Rights Issue will enable Rimfire to continue with its existing exploration projects involving Platinum, Gold and Base Metal at Fifield NSW, as well as diamonds at Bingara NSW, building upon the important milestones already established in these project areas.

The important dates for the Rights Issue time-table are as follows:

<b>Lodgement date of the Prospectus with ASIC and ASX</b>	<b>20 May 2010</b>
<b>Lodgement of Form 3B with ASX</b>	
<b>Notice of Issue sent to eligible shareholders</b>	<b>21 May 2010</b>
<b>Shares trade "ex-rights" and Rights trading commences on the Australian Securities Exchange</b>	<b>26 May 2010</b>
<b>Record Date to determine Entitlements under the Rights Issue</b>	<b>1 June 2010</b>
<b>Prospectus and Entitlement and Acceptance Form despatched</b>	<b>4 June 2010</b>
<b>Last day of Rights trading</b>	<b>11 June 2010</b>
<b>Closing Date for acceptances</b>	<b>21 June 2010</b>
<b>Allotment and issue of New Shares and New Options</b>	<b>25 June 2010</b>
<b>Despatch of shareholding statements for New Shares and New Options</b>	<b>29 June 2010</b>

[Please note the above dates are indicative only. The Company reserves the right to vary the closing date of the Rights Issue, which may have a consequential effect on the subsequent dates.]

Yours faithfully

JOHN KAMINSKY

Executive Chairman  
Rimfire Pacific Mining NL