

Mining Briefs: Global Metals, Rimfire and more

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GLOBAL Metals and General Mining buy up in WA, Ivernia and Chalice pull out of projects, new ground for Cabral plus drilling updates from Rimfire, Antipa and MacPhersons in today's Mining Briefs.

Global Metals Corporation has signed a deal with **Messina Resources** to acquire a project at Leonora.

Subject to due diligence, GMC will pay \$A82,000 plus \$332,800 in shares.

Following a minimum \$2 million capital raising, GMC will pay \$427,800 cash, \$400,000 in shares and 40 million options, as well as \$39,000 cash and \$39,000 in shares to the directors of Messina for unpaid directors' fees.

Meanwhile, **General Mining Corporation** has acquired an option from Clive Humberston to acquire the Mt Success gold project near Mt Magnet in Western Australia.



Consideration for the six-month option is \$20,000, which can be extended by as much as two years for \$50,000, while consideration for the exercise of the option is \$900,000.

Humberston has held the project since 1987, during which time small-scale mining activities have taken place.

Rimfire Pacific Mining has recorded the best intersection to date at its Sorpresa project in New South Wales.

The best hit was an intersection of 14m at 21.9 grams per tonne gold from 34m, including 2m at 87.5gpt gold, 2m at 46.5gpt gold and 2m at 7.63gpt gold.

The company received other high-grade results and mineralisation follow-up drilling will begin in the next few months.

Cash-strapped Canadian miner **Ivernia** has withdrawn from an earn-in and joint venture agreement over **Prairie Downs Metals'** namesake WA project.

Ivernia earned no interest in the project.

Antipa Minerals has released results from the first of four diamond drillholes completed at its Corker prospect, part of the Citadel project in WA.

One hole returned 9.7m at 12.1gpt silver, 0.02gpt gold, 0.23% lead, 0.09% zinc, 0.05% copper and 0.01% bismuth from 282.3m, including 0.13m at 772gpt silver, 0.85gpt gold, 14.8% lead, 1.86% zinc, 0.1% copper and 0.52% bismuth.

The company is awaiting the results from the other three drillholes and is considering completing a further 2-3 holes.

Chalice Gold Mines has sold its remaining 13.5% stake in the Gnaweeda gold project in WA to majority holder **Archean Star Resources**.

Consideration is five million shares in Toronto-listed Archean Star.

MacPhersons Resources says the latest results from its Nimbus silver project highlight the potential for resource growth.

One of the latest diamond holes returned 101.7m at 104.7gpt silver from 11m, including 13m at 372gpt silver, 3.4m at 419gpt silver and 3.8m at 182gpt silver.

The company expects to release a steady flow of results from the stage two drilling program in June

and July.

Finally, **Cabral Resources** has secured further tenements in the Brumado region of Bahia, Brazil.

The tenements are considered prospective for iron ore and other minerals.

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