



14th May 2014

Company Announcements Platform
Australian Securities Exchange

Appendix 3B Notice Issue of New Shares

- 4000m RC Drill Program to Commence at Sorpresa, Fifield NSW

Rimfire Pacific Mining NL (ASX:RIM) ("Rimfire" or "The Company") provides details of the equity based payment for completed consultancy services. The share issue (which was originally estimated on the basis of 4.3 cents per share) was for a fixed number of shares, namely 843,000, resulting in a final equivalent value of \$15,174 (based on a share price of 1.8 cents). This remuneration component aligns the advisors with the long-term performance of the Company. Allotment of the total number of new ordinary shares occurs 15th May 2014.

DJG & Associates, utilizing their extremely well-credentialed industry skills and experience, facilitated an independent, intensive and comprehensive Strategic Planning Process, as a workshop, that reviewed both corporate and operational priorities over the next 2~3 years. The Company explored the multiple commercial and technical pathways that are available to it for further sustainable growth. Key workshop objectives were to achieve a shared understanding, incorporating the Company vision with recognized risks, underpinned by an effective approach to exploration strategy, with clear milestones that aim to enhance shareholder value.

The external process conducted by DJG, in concert with the Company, across a wide domain of strategic and planning issues was seen as beneficial and representative of an appropriate ongoing review process. This has assisted in a sharpening of the Company focus and consolidation of priorities.

Key outcomes from the Strategic Planning Process included:

1. The Company re-affirmed its multilevel vision, namely:
 - To continue to confirm within the Fifield District the favourable geological context and its precious metal mineralization potential.
 - To ensure that the Company is able to achieve this in a sustainable manner, delivered through discovery growth, aiming at multimillion ounce gold equivalent outcomes in reasonable timeframes and that these outcomes focus on defining economic mineable resources in the district.
 - The goal is to deliver this vision from the combined contributions of the Sorpresa project area and the regional prospects within an approximate 6km radius.
2. A key task was to specifically identify areas within the Company's regional prospect portfolio that have potential for high commercial impact, in addition to the Sorpresa gold and silver project.
3. Provide a ranked order process of technical and commercial merit for the **Regional Prospect Pipeline** that lead to effective work programs that aim to have an accelerating contribution to the Company's market value. This review also included a re-appraisal of the Company's early platinum based work which is still considered to have merit.
4. Ensure the overall Company work programs retain the Sorpresa project area as an important centerpiece.

The Company has commenced the implementation of a number of the strategic workshop outcomes as outlined in the ASX announcement [Quarterly Activities Report to 31 March 2014](#).

4000m RC Drill Program to start 14th May

A contractor drilling program of approximately 4,000m will be undertaken within the Sorpresa Gold and Silver Project at Fifield NSW, with a focus on discovery extension at **Roadside, Original Sorpresa, Join-up and Boundary Gate East (BGE)** areas. The drill program design process was an outcome of the Strategic Workshop review. The Company looks forward to providing further details on the program shortly.

JOHN KAMINSKY
Executive Chairman

Appendix 3B

**New issue announcement,
application for quotation of additional securities
and agreement**

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 01/07/96 Origin: Appendix 5 Amended 01/07/98, 01/09/99, 01/07/00, 30/09/01, 11/03/02, 01/01/03, 24/10/05, 01/08/12, 04/03/13

Name of entity

Rimfire Pacific Mining NL

ABN

59 006 911 744

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

1 +Class of +securities issued or to be issued

Ordinary Shares

2 Number of +securities issued or to be issued (if known) or maximum number which may be issued

843,000

3 Principal terms of the +securities (e.g. if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion)

Fully paid ordinary shares to rank equally with existing shares on issue.

This is for the equity payment to DJG & Associates

+ See chapter 19 for defined terms.

<p>4 Do the +securities rank equally in all respects from the +issue date with an existing +class of quoted +securities?</p> <p>If the additional +securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>Yes.</p>
<p>5 Issue price or consideration</p>	<p>A fixed number of shares to be issued, 843,000, with a current value of \$15,174.</p> <p>(The estimated value at the time of the consultancy agreement was \$36,249, based on 4.3 cents per share).</p>
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>Equity payment for professional services rendered in creation, facilitation, participation and recommendations involving a strategic review and forward planning workshop held over 3 days in Parkes and Fifield NSW. This was part of the broader consultancy provided, initiated in December 2013.</p>
<p>6a Is the entity an +eligible entity that has obtained security holder approval under rule 7.1A?</p> <p>If Yes, complete sections 6b – 6h in relation to the +securities the subject of this Appendix 3B, and comply with section 6i</p>	<p>No</p>
<p>6b The date the security holder resolution under rule 7.1A was passed</p>	

+ See chapter 19 for defined terms.

6c	Number of +securities issued without security holder approval under rule 7.1			
6d	Number of +securities issued with security holder approval under rule 7.1A			
6e	Number of +securities issued with security holder approval under rule 7.3, or another specific security holder approval (specify date of meeting)			
6f	Number of +securities issued under an exception in rule 7.2			
6g	If +securities issued under rule 7.1A, was issue price at least 75% of 15 day VWAP as calculated under rule 7.1A.3? Include the +issue date and both values. Include the source of the VWAP calculation.			
6h	If +securities were issued under rule 7.1A for non-cash consideration, state date on which valuation of consideration was released to ASX Market Announcements			
6i	Calculate the entity's remaining issue capacity under rule 7.1 and rule 7.1A – complete Annexure 1 and release to ASX Market Announcements			
7	<p>+Issue dates</p> <p>Note: The issue date may be prescribed by ASX (refer to the definition of issue date in rule 19.12). For example, the issue date for a pro rata entitlement issue must comply with the applicable timetable in Appendix 7A.</p> <p>Cross reference: item 33 of Appendix 3B.</p>			
		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%; text-align: center;">Number</td> <td style="width: 50%; text-align: center;">+Class</td> </tr> </table>	Number	+Class
Number	+Class			

+ See chapter 19 for defined terms.

8	Number and ⁺ class of all ⁺ securities quoted on ASX (including the ⁺ securities in section 2 if applicable)	687,757,495	Ordinary
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		Number	⁺ Class
9	Number and ⁺ class of all ⁺ securities not quoted on ASX (including the ⁺ securities in section 2 if applicable)	N/A	

10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	N/A
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Part 2 - Pro rata issue – N/A

11	Is security holder approval required?	
12	Is the issue renounceable or non-renounceable?	
13	Ratio in which the ⁺ securities will be offered	
14	⁺ Class of ⁺ securities to which the offer relates	
15	⁺ Record date to determine entitlements	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
17	Policy for deciding entitlements in relation to fractions	

⁺ See chapter 19 for defined terms.

18	Names of countries in which the entity has security holders who will not be sent new offer documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	
19	Closing date for receipt of acceptances or renunciations	
20	Names of any underwriters	
21	Amount of any underwriting fee or commission	
22	Names of any brokers to the issue	
23	Fee or commission payable to the broker to the issue	
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders	
25	If the issue is contingent on security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and offer documents will be sent to persons entitled	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
28	Date rights trading will begin (if applicable)	
29	Date rights trading will end (if applicable)	

+ See chapter 19 for defined terms.

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| 30 | How do security holders sell their entitlements <i>in full</i> through a broker? | |
| 31 | How do security holders sell <i>part</i> of their entitlements through a broker and accept for the balance? | |

+ See chapter 19 for defined terms.

32 How do security holders dispose of their entitlements (except by sale through a broker)?

33 ⁺Issue date

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of ⁺securities
(tick one)

(a) ⁺Securities described in Part 1

(b) All other ⁺securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 If the ⁺securities are ⁺equity securities, the names of the 20 largest holders of the additional ⁺securities, and the number and percentage of additional ⁺securities held by those holders

36 If the ⁺securities are ⁺equity securities, a distribution schedule of the additional ⁺securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 A copy of any trust deed for the additional ⁺securities

⁺ See chapter 19 for defined terms.

Entities that have ticked box 34(b)

38 Number of +securities for which +quotation is sought

39 +Class of +securities for which quotation is sought

40 Do the +securities rank equally in all respects from the +issue date with an existing +class of quoted +securities?

If the additional +securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another +security, clearly identify that other +security)

	Number	+Class
42 Number and +class of all +securities quoted on ASX (including the +securities in clause 38)		

+ See chapter 19 for defined terms.

Quotation agreement

- 1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.
- 2 We warrant the following to ASX.
 - The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
 - There is no reason why those +securities should not be granted +quotation.
 - An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.
Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
 - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
 - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document is not available now, we will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:  Date: 14th May 2014
(Executive Chairman)

Print name: **John Adrian Kaminsky**

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+ See chapter 19 for defined terms.