

rimfire



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ASX Compliance Pty Ltd
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17th October 2012.

Attention: Mr Kobe Li, Senior Adviser, Listings (Melbourne) by email Zheng.Li@asx.com.au

Dear Kobe

We refer to your letter of earlier today and subsequent telephone conversation with Rimfire Pacific Mining NL, regarding the “Price Query” of the Company’s securities moving from 5.5 cents at close on Tuesday 16th October 2012 to a price of 6.9 cents on Wednesday 17th October 2012 as at your time of writing.

The Company notes its shares actually closed at 6.6 cents on 17th October and the previous recent high was 5.8 cents on 11th October 2012. The Company also notes that the overall market sentiment for the trading day on 17th October 2012 on the ASX was positive, particularly resources.

We would like to respond to your questions and provide additional information as follows:

1. No – The Company is not aware of any information concerning it that has not been announced, which if known, could be an explanation for recent trading in the securities of the Company. The Company has previously announced to the ASX all its information as is required under its continuous disclosure information obligations.
2. This question is not applicable as the answer to question 1 is No.
3. The Company has released to the ASX significant information on its projects at its Fifield NSW location, including comprehensive details on the Sorpresa Gold project area progress. This project has been highly referenced in a number of ASX Announcements in the last 6 months. In particular, and most recently on 10th October 2012 results were announced to ASX that are both significant to the Company and are considered very important in the context of exploration within Australia.

As a result of this promising work at the Sorpresa Gold Project, the Company has attracted an expanding interested readership of its ASX published materials by analysts, investors and day traders. The Company in its ASX releases has also referred new readers to previous materials released to the ASX in the last 24 months for greater context already established on the Sorpresa Gold area.

Digesting the full extent of this complex series of information and forming an interpretation may take time and this could be reflected in the market volatility now observed for the Company’s shares. The Company also notes that the outlook from many resource analysts is positive for gold.

The closing share price of 6.6 cents on 17th October does not seem excessive in the context of the recent trade (5.8 cents on 11th October) and growing market awareness for the Company's Sorpresa Project.

The Company believes it has responsibly and reliably informed the market of the activities being conducted in its exploration programs, including the detailed context for these programs over an extended period of time. The Company generally provides strong context and detail to its ASX announcements.

4. The Company confirms that it is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

Yours Sincerely



John Kaminsky
Executive Chairman
Rimfire Pacific Mining NL



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17 October 2012

Mr Graham Billingham
Company Secretary

Mr John Kaminsky
Executive Chairman

Rimfire Pacific Mining NL

By email only

Dear Graham & John,

Rimfire Pacific Mining NL (the "Company")

RE: PRICE QUERY

We have noted a change in the price of the Company's securities from \$0.055 at the close of trade yesterday, 16 October 2012, to a high of \$0.069 as at the time of writing today.

In light of the price change, please respond to each of the following questions.

1. Is the Company aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company?

Please note that as recent trading in the Company's securities could indicate that information has ceased to be confidential, the Company is unable to rely on the exceptions to listing rule 3.1 contained in listing rule 3.1A when answering this question.

2. If the answer to question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?

Please note, if the answer to question 1 is yes and an announcement cannot be made immediately, you need to contact us to discuss this and you need to consider a trading halt (see below).

3. Is there any other explanation that the Company may have for the price change?
4. Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1.

Your response should be sent to me by return e-mail or by facsimile on facsimile number (03) 9614 0303. It should not be sent to the Company Announcements Office.

Unless the information is required immediately under listing rule 3.1, a response is requested as soon as possible and, in any event, not later than 9:30 a.m. E.D.T Thursday, 18 October 2012.

Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a suitable form and separately address each of the questions asked. If you have any queries or concerns, please contact me immediately.

Listing rule 3.1

Listing rule 3.1 requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in listing rule 3.1A.

In responding to this letter you should consult listing rule 3.1 and Guidance Note 8 – Continuous Disclosure: listing rule 3.1.

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately.

Your responsibility under listing rule 3.1 is not confined to, or necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond by the time requested, or if the answer to question 1 is yes and an announcement cannot be made immediately, you should consider a request for a trading halt in the Group's securities. As set out in listing rule 17.1 and Guidance Note 16 – Trading Halts, we may grant a trading halt at your request. We may require the request to be in writing. We are not required to act on your request. You must tell us each of the following.

- The reasons for the trading halt.
- How long you want the trading halt to last.
- The event you expect to happen that will end the trading halt.
- That you are not aware of any reason why the trading halt should not be granted.
- Any other information necessary to inform the market about the trading halt, or that we ask for.

The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. If a trading halt is requested and granted and you are still unable to reply to this letter before the commencement of trading, suspension from quotation would normally be imposed by us from the commencement of trading if not previously requested by you. The same applies if you have requested a trading halt because you are unable to release information to the market, and are still unable to do so before the commencement of trading.

If you have any queries regarding any of the above, please let me know.

Yours sincerely

Sent by electronic means without signature

Kobe Li

Senior Adviser, Listings (Melbourne)