

ASX Announcement
1 September 2017

Board of Directors:

I. McCubbing – Chairman
J. Kaminsky – MD & CEO
G. Billingham – Non-Executive
R. Enconniere – Non-Executive
A. Greville – Non-Executive

Company Secretary:

Melanie Leydin

Securities on Issue:

RIM: 943 million FPO shares

Market Capitalisation:

\$21.7m at 2.3 cents/share

Principle Metal Focus:

Gold, Silver, Copper, Platinum

Website:

<http://www.rimfire.com.au>

Corporate office:

ACN 006 911 744

Exchange Tower
Suite 411, Level 4
530 Little Collins Street
Melbourne VIC 3000

Contact:

P: + 61 3 9620 5866
F: + 61 3 9620 5822
E: rimfire@rimfire.com.au

Rimfire Pacific Mining NL (ASX code "RIM" or the "Company") is pleased to announce that it has finalised the terms of a new Executive Services Agreement with its Managing Director and Chief Executive Officer, Mr John Kaminsky.

Rimfire Chairman, Ian McCubbing, commented that *"the Board is very pleased to formalise John's contract. The Company has an excellent executive team in place, and we look forward to John's continued leadership in progressing the Company's operations."*

A summary of the material terms of John's new Executive Services Agreement, effective from the 1 July 2017, is included in Appendix 1.



Melanie Leydin
Company Secretary

Appendix 1

Summary Material Terms of the Executive Services Agreement of John Kaminsky

Commencement Date	1 July 2017
Total Fixed Remuneration	\$283,000 per annum inclusive of statutory superannuation
Short Term Incentive	<p>20 % of Annual Base Salary</p> <p>Payable in cash at the end of the Financial Year, subject to the achievement of Corporate and Personal Key Performance Indicators (KPIs) and subject to shareholder approval if required.</p> <p>KPIs to be determined on an annual basis by the Remuneration and Nomination Committee and approved by the whole Board.</p>
Long Term Incentive	<p>The LTI is run at the absolute discretion of the Company, with the Executive's LTI scheme initially being negotiated between the Executive and Chairman, which will then be submitted to the Remuneration and Nomination Committee, ultimately being recommended by the Committee to the whole Board for ratification. The Company may vary the terms of the LTI from time to time at its absolute discretion. The Executive will be advised of any variations to the LTI, and any such variations will be documented.</p>
Motor Vehicle Allowance	\$7,500 per annum.
Termination – Notice by Company (see Note 1)	6 months
Termination – Notice by Executive	3 months
Post termination Consulting arrangements	<p>The Executive will be engaged in a post Executive consulting position, unless terminated under certain circumstances, for a period of 12 months after termination of this Agreement. The Executive will be paid a fixed fee of \$8,000 per month and will provide up to 5 days consulting services per month.</p>
Term	Not specified. On-going appointment.

Notes:

1. The Company may pay the Executive in lieu of notice.