

# Rimfire burns up Yoes field

Assay results from Rimfire Pacific Mining NL's Yoes Lookout area confirmed what their XRF was telling them.

However, Rimfire managing director John Kaminsky was pleasantly surprised that the assay results returned better than expected copper anomalism and gold presence at Yoes.

"We had a good view in the field with the portable XRF, which is good at picking up base metals, and we picked it up earlier. But with the assays there was about a 50-60% uplift than what we saw in the field," Kaminsky told **Paydirt**.

The assay results were from a completed first pass RC drilling programme comprising 13 holes for 1,114m.

Drilling was focused on two targets within Yoes, 6km east of Rimfire's Sopresa gold-silver resource, at Fifield in NSW.

Kaminsky said drilling confirmed copper-gold potential with skarn-style geology hosting copper sulphides and some associated gold.

Best intersections included **Fi0563**: 30m @ 0.11% copper from 102m, including 4m @ 0.27% copper and **Fi0560**: 56m @ 0.06% copper from 40m, including 4m @ 0.12% copper plus 4m @ 0.14 g/t gold from 62m.

The results were well received by the market, with Rimfire's shares jumping 37% on the day of the announcement to 2.2c/share.

To follow up on its success at Yoes, a further 420m of RC drilling was planned 700m north to test a new target for gold and copper.

"It's preliminary testing but we are starting to define our area in a very important copper-gold area. Everybody is pleased with the improvement in our share price, but whether or not it is sustained remains to be seen," Kaminsky said.

Keen to capitalise on its good work at Yoes, Rimfire has applied to expand its exploration licence holdings and has lodged an application for another 200sq km of ground at Fifield.

Meanwhile, a RC drilling programme is under way in the Eclipse trend, situated between Sopresa and Yoes, with 2,000m to be drilled along 2.2km of known strike testing surface geochemistry for gold, copper and base metals.

Kaminsky said the exploration on the Eclipse trend was part of a whole host of work Rimfire was immersed in within a 6km radius of the greenfields gold-silver Sopresa dis-



Over 25 targets have been identified at Fifield, where Rimfire already has a resource of 7.9 moz silver and 125,000oz gold at the Sopresa deposit

covery made in 2010.

The company announced a maiden inferred and indicated resource of 6.4mt for 7.9 moz silver @ 25 g/t (cut-off grade) and 125,000oz gold @ 0.5 g/t for Sopresa in December 2014.

Sopresa covers an area of about 35sq km at Fifield, which is part of a contiguous 313sq km tenement position held, in which no less than 25 targets prioritised for work.

Of the key targets emerging, Carlisle is one.

About 500m of RC drilling at Carlisle started in May, which along with programmes planned at Sopresa, Eclipse and Yoes will keep Rimfire busy.

For a junior that ended the March quarter with under \$2 million in the bank, Rimfire has been able to plan drilling programmes courtesy of the NSW Government's New Frontiers Cooperative Drilling scheme.

"The NSW Frontiers grant contribution essentially means we're being matched dollar-for-dollar and therefore 50% of our drilling

we have planned [4,000m] is rebate-able," Kaminsky said.

While Rimfire has benefitted from the Government's willingness to back its explorers in what is a tough environment for juniors trying to access capital, Kaminsky's attitude suggests he would have tried every way possible to continue exploring.

"Our strategy has been to continue spending during these tough times; there's no point if you don't spend," he said.

"At the end of March we had just under \$2 million and that doesn't go far, but it certainly goes a lot further than it used to. The Government grant is no doubt timely, with up to 20 recipients, and really gives us an impetus to drill. [It] makes a difference."

– Mark Andrews