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Company Announcements Platform
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Ausindustry Funds Received - \$1.213M

Rimfire Pacific Mining NL (ASX:**RIM**) ("Rimfire" or "The Company") is pleased to advise that it has now received \$1.213M in relation to its **Ausindustry R & D Tax Incentive Program** application. These funds are a welcome addition to the Company's financial position and are non-dilutive to shareholders.

The Company also has at its disposal approx. \$175,000 for the previously awarded **NSW Department of Trade & Investment** as a Co-operative Drilling Grant, under the "New Frontiers" program initiative. The program is a "dollar for dollar" matching program, where the Company undertakes the equivalent drilling expenditure to the grant value received. These funds will be drawn upon in the next few months.

Mr Kaminsky stated:

"The Company believes that its financial position continues to be well monitored and maintained. Relative to our industry sector peers in exploration, the Company cash position is certainly above average at this point.

The funds will assist with program advancement, where we have some excellent targets to be tested over the next few months, and this has the potential to generate some very positive newsflow".

Program Update - Fifield NSW

A brief update on work progress is provided, with the following expected to be reported or commence shortly focused on gold and base metal potential. Figure 1 shows an approx. location for some of the work programs.

- Results are being tabulated** for the "Gap" 4 hole RC drilling (268m) at Sorpresa
- An 8 hole RC program (400m)** will be deployed on the KARS Platinum and Gold area, subject to land access arrangements and permitting, with details to follow. This area shows potential parallels to the prospect areas around Fifield, but is located 20km to the south.
- Geophysics modelling** is almost completed focusing on important regional targets to be RC drilled
- Extensive infill geochemistry auger drilling lines** are currently being deployed and additional lines are planned on the established gold and copper anomalies, at Eclipse Trend, Yoes, Roseneath, and Sorpresa to prepare these areas for RC drilling, which is due to commence in stages over the next few months.

These work programs continue to support the Company strategy of operating a portfolio of regional prospects at various stages of advancement, in parallel to the existing Sorpresa resource, therefore looking to build these prospects into additional discoveries and creating additional value for shareholders.

Yours Sincerely

JOHN GILLETT

Non-Executive Chairman

JOHN KAMINSKY

Managing Director and CEO

Figure 1: Fifield Prospect and Concept Map with Current or planned work programs within approx. 6km Sorpresa project

