

rimfire



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Company Announcements Platform
Australian Securities Exchange

SOLID UPTAKE IN RIMFIRE PACIFIC MINING NL RIGHTS ISSUE

Rimfire Pacific Mining NL (ASX code “**RIM**”) is pleased to advise that the renounceable rights issue announced on 19th May 2010 and closed on 21st June 2010 with strong support from its shareholders, despite the global equity markets experiencing quite volatile conditions.

The number of new ordinary shares subscribed by shareholders was approximately 67 million or **54% of the shares on offer**. The remaining shares, namely, the shortfall of approximately 57.8 million shares or 46% are being taken up by the Underwriter and Lead Manager to the Issue, Patersons Securities Limited.

The Rights Issue has raised approximately \$1.62 million before the costs of the issue. The net proceeds will provide additional working capital and enable the Company to continue its active exploration programs primarily at Fifield and also Bingara, both within NSW.

The holding statements for shares should be dispatched according to the time-table already established.

For further information please contact the undersigned.

Yours faithfully

A handwritten signature in black ink, appearing to read 'J. Kaminsky', with a horizontal line underneath it.

JOHN KAMINSKY
Executive Chairman
Rimfire Pacific Mining NL