



12th April 2013

Company Announcements Platform
Australian Securities Exchange

Additional RAB Drilling Program Commences at Sorpresa Project Fifield NSW - Diamond Drilling and RC Drilling Programs Continue - Update

RAB drilling has commenced to the south of the known gold mineralized position at Trench 31 location, within the Sorpresa project area and will continue for approximately 2 weeks. This additional program is drilling to shallow depths (6~12m), approximately 45 holes, with 25m to 50m spacings on 6 traverse lines using the Company in-house percussion drill rig.

The objective of the RAB drill program is to penetrate the alluvium cover in this location and test the underlying bedrock potential for gold, initially using XRF path finder chemistry, and then undertake subsequent selective gold assays. This is the first extensive prospecting for gold under the alluvium cover sequence. It should also be noted:

- ❑ This new program also begins to scope the recent Gravity Survey extensions in this location
- ❑ Much of the highly prospective Sorpresa Project, yet to be explored (8km²), is hidden under shallow alluvium
- ❑ This RAB drilling begins to lay the foundation for additional deeper RC drilling at a later stage

The RAB drill program runs in parallel to the current Diamond drilling (approx. 1,300m, 5 holes) and RC Percussion drilling (approx. 2,500m, 25 holes) which both commenced at the Sorpresa Project, 4th April.

Diamond drilling update – first hole, Dia4, completed at Sorpresa Project

- The first hole, Dia4 has finished at the Trench 31 location, and was drilled to 152m depth as planned
 - Based on preliminary core inspection in the field, the hole has intersected mineralization as expected
 - Much of the core length is mineralized, but this is NOT a true width as drilling is close to down dip
 - The core provides visually **exciting geology**, with abundant brecciation, shearing, pervasive silica, sulphides and graphite
 - Intervals for assay await a more detailed examination of the core for structure, geology and metallurgy perspectives. This is the first core seen of the Sorpresa mineralization.
- The total diamond program will involve, 5 holes for a combined 1,300m, at 3 locations
- Dia1 has now commenced drilling at Boundary Gate, with a planned depth of approx. 250m

RC Percussion Drilling update – 9 holes (of 14) drilled at Trench 31 Area

- 9 RC holes, with depths of 85m~120m in step out delineation drilling have been completed at Trench 31
- Each hole appears mineralized (using XRF path finder chemistry), indicating probable new gold positions
- Samples await processing, despatch and laboratory assay
- In total approx. 2,500m of RC drilling is planned in 3 locations within Sorpresa in the current campaign

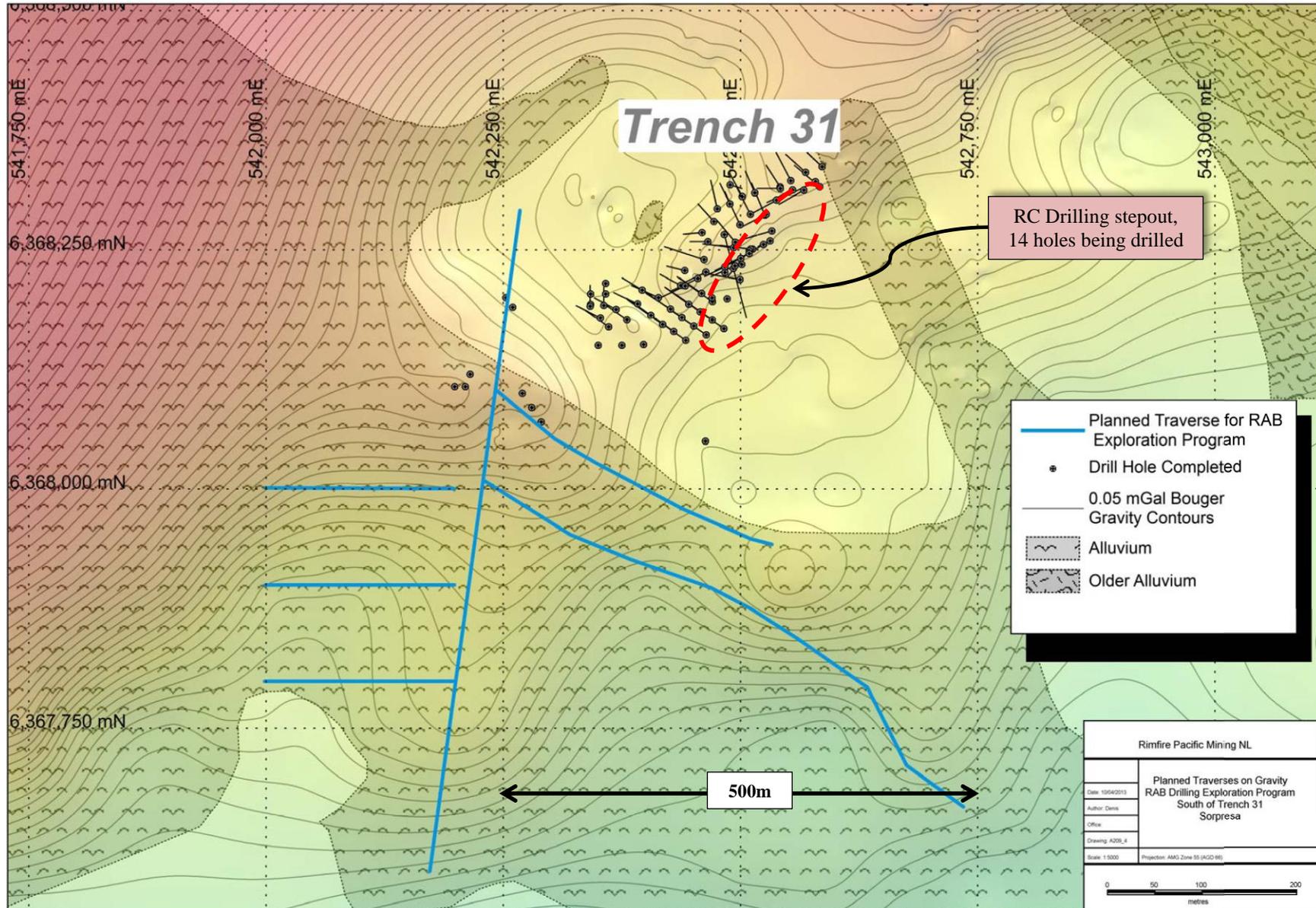
See **Appendices** for details of the current drill locations, for the three drill programs being conducted.

JOHN KAMINSKY
Executive Chairman

The information in the report to which this statement is attached that relates to Exploration Results is compiled by Mr Colin Plumridge, who is a Member of The Australian Institute of Mining and Metallurgy, with over 40 years experience in the mineral exploration and mining industry. Mr Plumridge is employed by Plumridge & Associates Pty. Ltd. and is a consulting geologist to the Company. He has sufficient experience, which is relevant to the style of mineralization and type of deposit under consideration and to the activity, which is being undertaken to qualify as Competent Persons as defined in the 2004 edition of the "Australian Code for Reporting of Mineral Resources and Ore reserves". Mr Plumridge consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

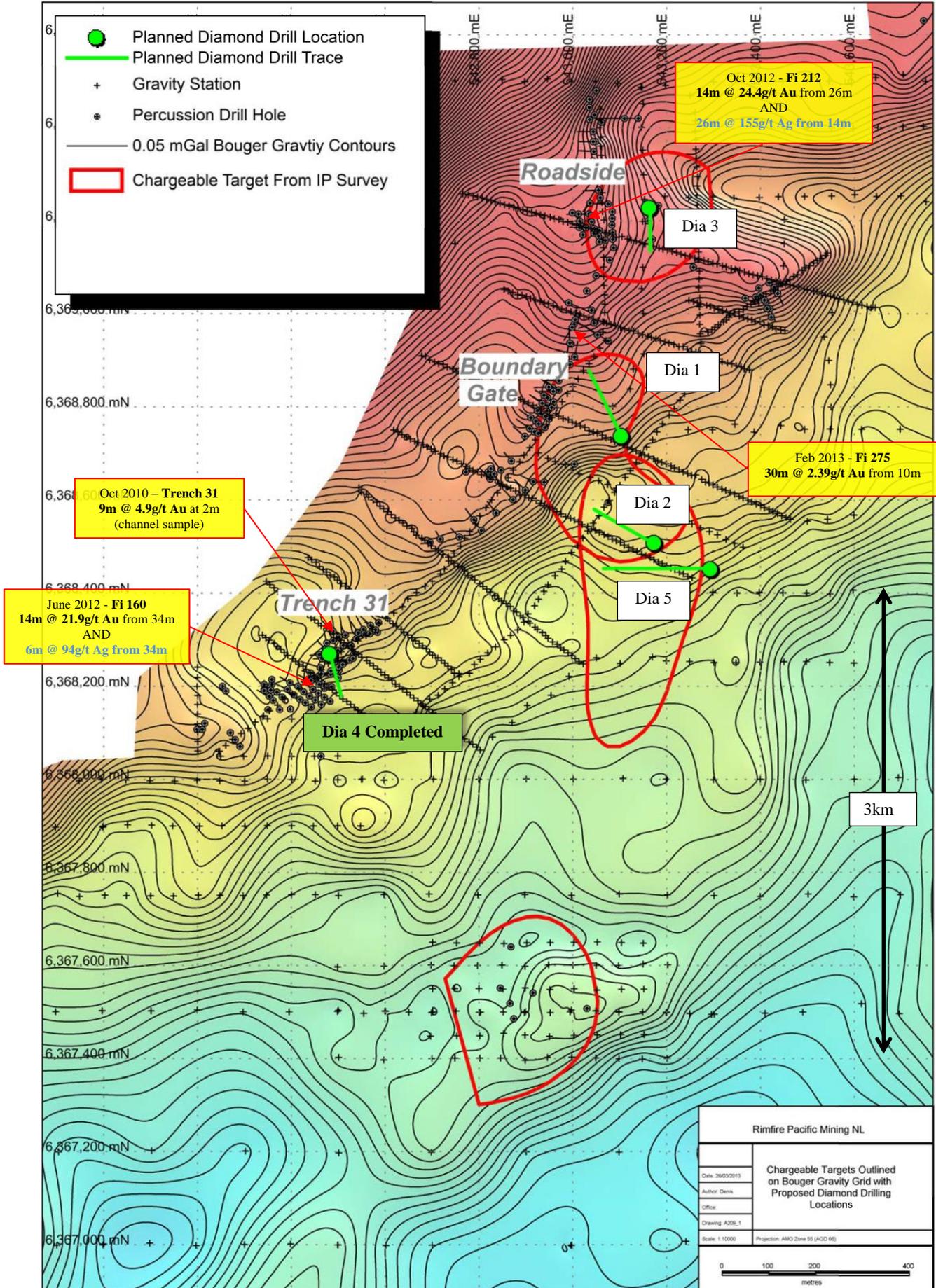
Appendix 1

(RAB Drill Program Lines South of Trench 31 – Shown on background of Gravity contours and Alluvium cover)



APPENDIX 2

Diamond Drill Hole Locations Sorpresa – Shown on Integrated Gravity Survey



Appendix 3

Sorpresa District Geological Concept Model – Syncline Rift Basin in Plan View

(Note that the IP survey chargeable response at approx. 100m depth is overlaid)

