



5th November 2015

Company Announcements Platform

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Ausindustry Funds of \$1.046M Received - Drilling Continues

Rimfire Pacific Mining NL (ASX:**RIM**) ("Rimfire" or "The Company") is pleased to advise that it has now received \$1.046M in relation to its **Ausindustry R & D Tax Incentive Program** application. These funds are a welcome addition to the Company's financial position, and are non-dilutive to shareholders.

Mr Kaminsky stated:



"The Ausindustry funds complement the recently announced [1 for 7 rights issue @ 2.0 cents with free attached option](#), which is looking to raise an additional \$2.126m before costs.

Whilst the Company believes that its financial position continues to be well monitored, and ranks superior to most of our junior exploration industry sector peers, support in the rights issue is important to the Company's ability to continue its work plans.

"The funds will assist with program advancement, including continued assessment of the Sorpresa resource, whilst providing time to further develop discussions with suitable industry partners.

"We have some excellent targets to be tested over the next period, and this has the potential to generate some very positive newsflow. We look forward to continued shareholder support as we move into 2016."

Program and Activity Update - Fifield NSW

A brief update on work progress is provided, with the following expected to be reported or commence shortly focused on gold and copper potential. Figure 1 shows an approx. location for some of the work programs.

- RC Drilling continues within the Sorpresa Project at Trench 31, results are expected to be reported within November.**
- Discovery drilling plans are being designed, using new insights on the high grade gold positions, for extrapolations into the adjacent areas to the South, East and West of Sorpresa.**
- Geophysics reviews** focusing on important regional targets to be RC drilled in due course, including porphyry copper targets at North Yoes.
- Continued geochemistry review of auger drilling and soil lines** is underway. Additional lines are planned on the established gold and copper anomalies, at Eclipse Trend and Yoes areas. A range of targets is being prepared for RC drilling in due course.

These work programs continue to support the Company strategy of operating a portfolio of regional prospects at various stages of advancement, in parallel to the existing Sorpresa gold and silver resource, therefore looking to build these prospects into additional discoveries and hence creating value for shareholders. The newly established copper signature to the east of Sorpresa is an important component of this work.

The Company will also apply for the next round of Co-operative Drilling Grants program initiative, expected in December 2015, to the **NSW Department of Trade & Investment**. The 2014/15 program has now been concluded, with the last funds having been received recently, for a total of \$175,000 on a “dollar for dollar” matching program.

Yours Sincerely



JOHN GILLETT

Non-Executive Chairman



JOHN KAMINSKY

Managing Director and CEO

Figure 1: Fifield Prospect and Concept Map with Current or planned work programs within approx. 6km Sorpresa project

