

27 September 2024

RIMFIRE PACIFIC MINING LTD

ASX: RIM

“Critical Minerals Explorer”

Fifield Termination Update

Rimfire Pacific Mining Limited (Rimfire or the Company) (ASX: RIM) provides the following update in respect of the termination of the Fifield Project Earn-in Agreement (see Rimfire ASX Announcement dated 26 September 2024).

As previously disclosed, the Company has terminated the Fifield Project Earn-in Agreement with Golden Plains Resources Pty Ltd (GPR).

The Company advises that it has received a letter from GPR’s lawyers disputing the termination of the Fifield Project Earn-in Agreement. The letter does not set out the reasons or basis for the dispute. GPR has also requested that the Company provide an undertaking that it will not take any steps as a consequence of the termination or that are otherwise inconsistent with the Fifield Earn-in Agreement, without giving 7 days’ notice. No such undertaking has been given at this time.

The Company maintains that the Fifield Earn-in Agreement was validly terminated but it will engage with GPR regarding the dispute and will update the market in accordance with its continuous disclosure obligations in the event of material developments in relation to this matter.

ENDS

This announcement is authorised for release to the market by the Board of Directors of Rimfire Pacific Mining Limited.

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This document contains “forward looking statements” as defined or implied in common law and within the meaning of the Corporations Law. Such forward looking statements may include, without limitation, (1) estimates of future capital expenditure; (2) estimates of future cash costs; (3) statements regarding future exploration results and goals.

Where the Company or any of its officers or Directors or representatives expresses an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and the Company or its officers or Directors or representatives, believe to have a reasonable basis for implying such an expectation or belief.

However, forward looking statements are subject to risks, uncertainties, and other factors, which could cause actual results to differ materially from future results expressed, projected, or implied by such forward looking statements. Such risks include, but are not limited to, commodity price fluctuation, currency fluctuation, political and operational risks, governmental regulations and judicial outcomes, financial markets, and availability of key personnel. The Company does not undertake any obligation to publicly release revisions to any “forward looking statement”.