

3 October 2024

RIMFIRE PACIFIC MINING LTD

ASX: RIM

“Critical Minerals Explorer”

Fifield Termination Update

Rimfire Pacific Mining Limited (**Rimfire** or the **Company**) (ASX: RIM) provides the following update in respect of the termination of the Fifield Project Earn-in Agreement.

As previously disclosed (see *Rimfire ASX Announcements dated 26 September 2024 and 27 September 2024*), the Company has terminated the Fifield Project Earn-in Agreement with Golden Plains Resources Pty Ltd (**GPR**).

The Company now advises that GPR has issued a dispute notice under the Fifield Project Earn-in Agreement, asserting that Rimfire’s notice of termination was invalid. The Company intends to actively engage with GPR and use all reasonable efforts to resolve the dispute in accordance with the Fifield Project Earn-in Agreement.

Separately, GPR has applied for an urgent interlocutory injunction in the Supreme Court of Victoria, seeking an order (among others) that Rimfire be prevented from acting on its termination of the Fifield Project Earn-in Agreement. The Company is defending GPR’s application.

A procedural hearing took place on the afternoon of 2 October 2024, with the parties agreeing that the substantive hearing of GPR’s injunction application will take place on 16 October 2024.

In the interim, and to preserve the status quo, Rimfire has undertaken that it will not, until the conclusion of the hearing of the injunction on 16 October 2024:

- 1 take any steps or action pursuant to or in reliance on the notice of termination; and
- 2 otherwise act as though the notice of termination was a valid notice of termination of the Fifield Project Earn-in Agreement.

The Company will continue to update the market in accordance with its continuous disclosure obligations in the event of material developments in relation to this matter.

ENDS

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This announcement is authorised for release to the market by the Board of Directors of Rimfire Pacific Mining Limited.

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