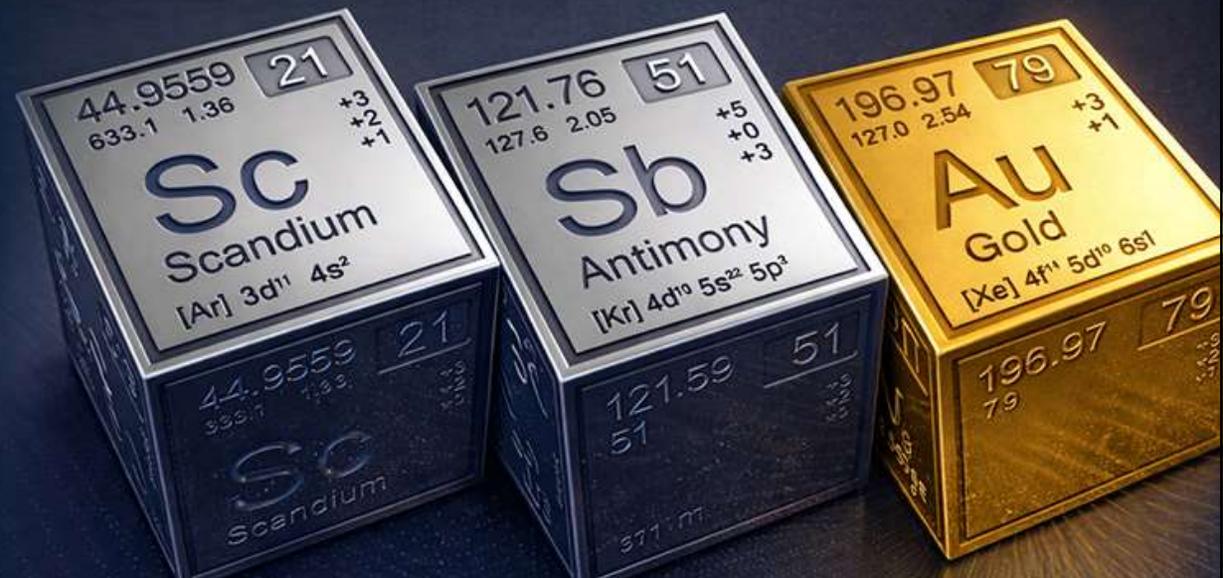


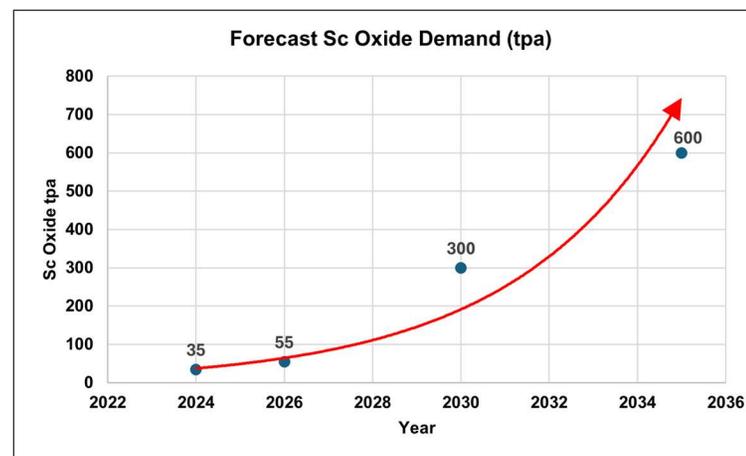
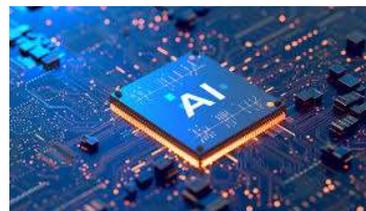
# EXPLORING FOR HIGH-VALUE METALS

WA Investor Briefing Presentation – 31 March 2026



# SCANDIUM - AN ULTRA HIGH VALUE METAL

- Sc Oxide: **US\$1.2M - \$3.8M/t**, Sc Metal (ingot): **US\$134M - \$153M/t** and Sc Metal (distilled dendritic): **US\$233M - \$513M/t** <sup>1</sup>
- **Key applications and demand drivers;**
  - ✓ **Solid Oxide Fuel Cells (SOFCs)** – Scandium improves operating efficiency, durability, and lowers operating temperature of SOFCs, critically important for powering **AI data centres** **Largest Near - Term Driver**
  - ✓ **Advanced Aerospace Alloys** – Scandium Aluminium (ScAl) alloys provide exceptional strength to weight ratios for commercial and military aircraft and 3D – printed components (*e.g. 6 – 12% weight saving by using Sc in B737 construction*) **Largest Long -Term Driver**
  - ✓ **Semi conductors** – Aluminium – scandium – nitride (AlScN) chips provide superior performance materials for next generation communications **Lower Volume but no other substitute**
- Future uptake is **SUPPLY CONSTRAINED** due to **GEOPOLITICAL RISK** (100% of all refined Scandium metal and 85% of Scandium Oxide produced by China)

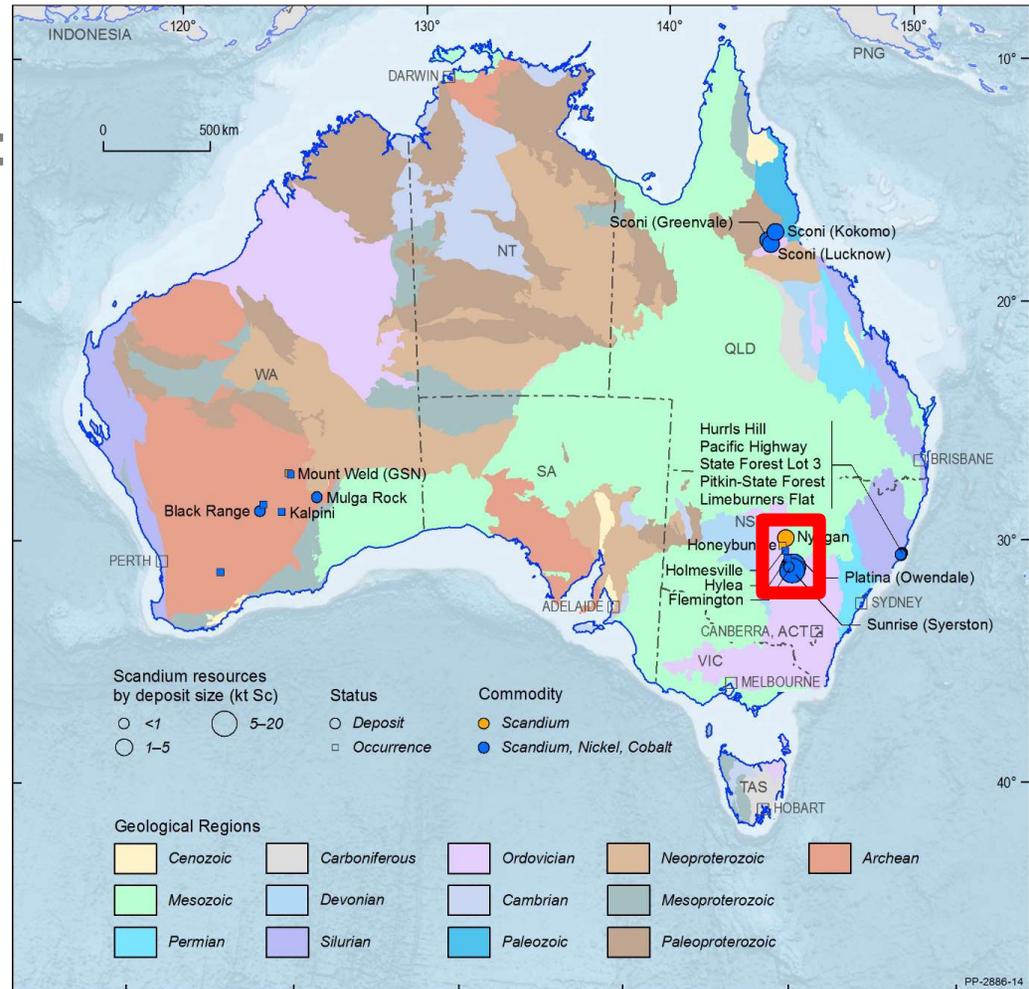


Sources - <sup>1</sup> USGS 2025 Mineral Commodity Report and SRL.ASX Announcement dated 3 March 2026

# A LONG TERM SECURE SUPPLY OF SCANDIUM

- Australia will play a key role
- NSW has 74% of Australia's known scandium (~37Kt)<sup>1</sup>
- Fifield NSW is Australia's “Kalgoorlie of Scandium”
- Rio Tinto (RIO.ASX), Sunrise Energy Metals (SRL.ASX) and Rimfire (RIM.ASX)

<sup>1</sup>Source: [OzMin database](#), Geoscience Australia

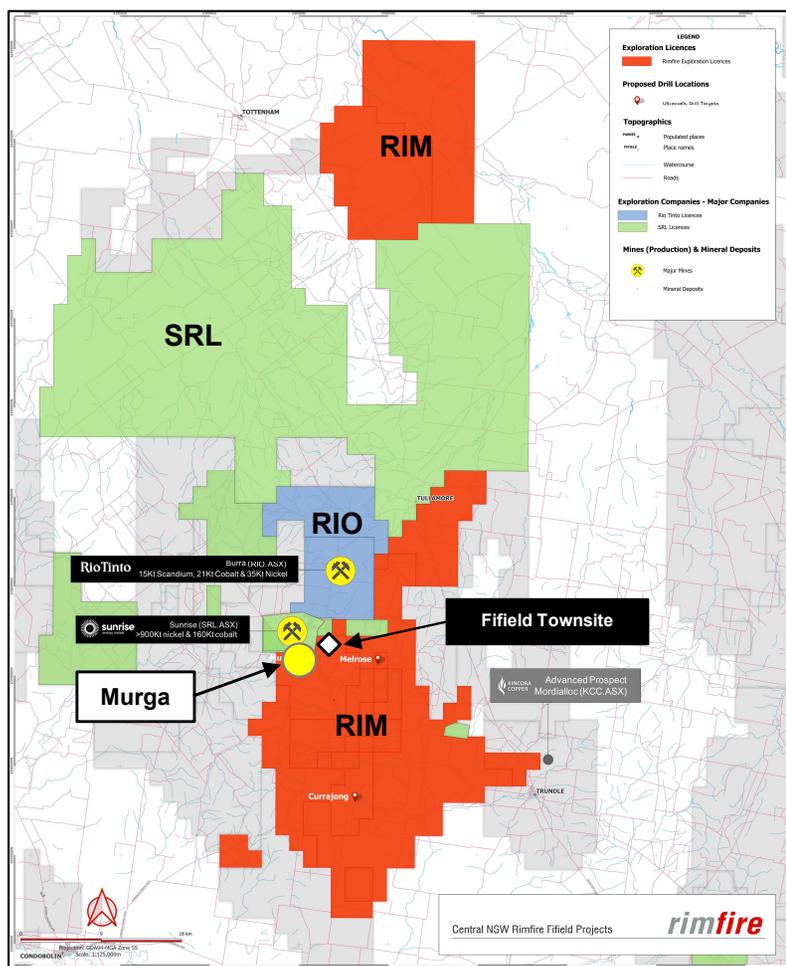


# SRL - A FIFIELD SCANDIUM SUCCESS STORY

- Sunrise Energy Metals' (SRL.ASX) Syerston Deposit is the largest and highest-grade Scandium deposit globally
- Syerston has been explored for +20 years and has a MRE of 33Kt Sc Oxide at 626ppm Sc Oxide <sup>1</sup>
- SRL market cap of ~\$1.3B @ \$8.740 per SRL share (25/03/26)
- Rimfire's Murga Exploration Target lies < 1.2 kms of Syerston and has been explored for 3 years
- Murga has a MRE of 4Kt @ 190ppm Sc Oxide plus Exploration Target of 15 – 46Kt Sc Oxide <sup>2</sup>
- Murga has less iron than Syerston-potentially lower processing costs<sup>3</sup>
- RIM market cap of ~\$33M @ \$0.012 per RIM share (25/03/26)

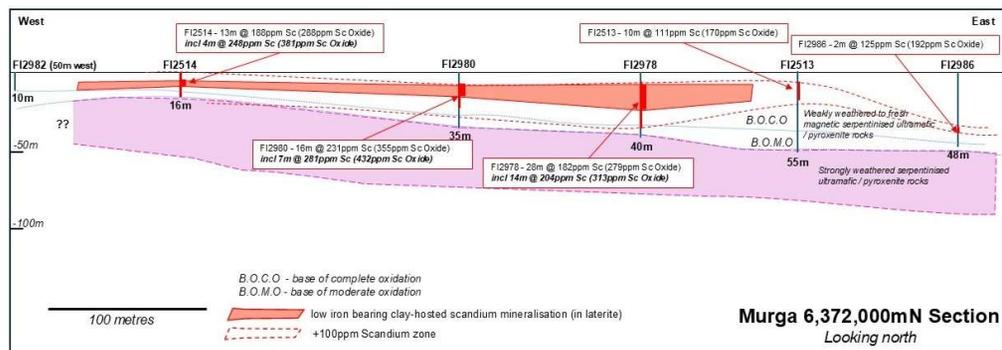


<sup>1</sup> SRL ASX Announcement dated 9 September 2025, <sup>2</sup> RIM. ASX Announcement dated 16 September 2025, and <sup>3</sup> RIM ASX Announcement dated 23 February 2026



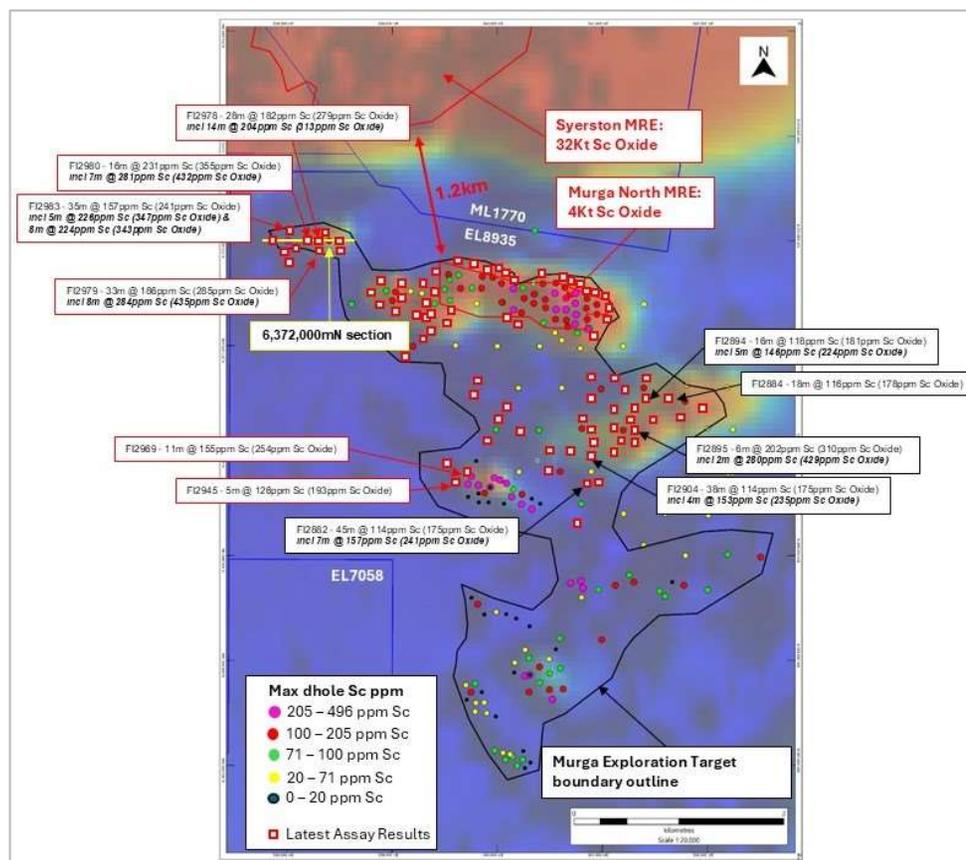
# FIFIELD AUSTRALIA'S SCANDIUM EPICENTRE

- Laterite – hosted Scandium mineralisation typically formed over underlying pyroxenite source rocks
- Thickened accumulation of pyroxenite source rocks



# MURGA EXPLORATION TARGET

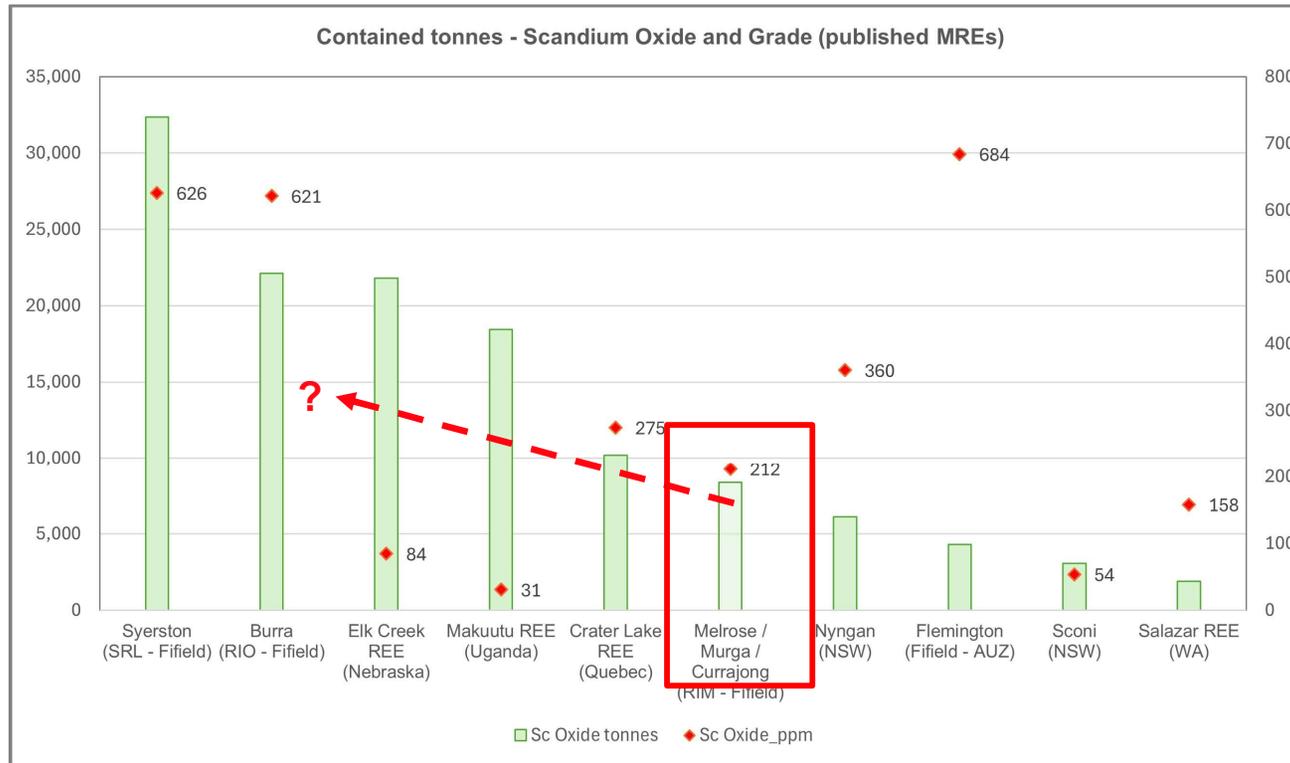
- Rimfire currently 100% - owned / GPR earning 50.1%
- Next door to SRL's Syerston Deposit within similar rock types
- Current MRE of 4Kt Sc Oxide plus **Exploration Target of 100 to 200Mt at 100 to 200ppm Sc, i.e.;** (15 – 46Kt Sc Oxide)<sup>1 2</sup>
- Recent drilling has returned Scandium intercepts<sup>3</sup> such as:
  - 16m @ 231ppm Sc (355ppm Sc Oxide) from 6m **incl 7m @ 281ppm Sc (432ppm Sc Oxide)**, and
  - 35m @ 157ppm Sc (241ppm Sc Oxide) from 4m **incl 5m @ 226ppm Sc (347 Sc Oxide)**
- Exploration Target outline based on outline of pyroxenite rocks (interpreted from magnetic data and wide spaced (400m x 400m) drilling)
- **Conversion of Exploration Target to a Mineral Resource Estimate is primary focus for Q1 2026**



<sup>1 2</sup> Note Cautionary Statement in Appendix 2 and Rimfire ASX Announcement dated 5 September 2024

<sup>3</sup> Sc oxide is calculated using a conversion factor of 1.5338, i.e. Sc grade x 1.5338 equals the Sc Oxide grade. and see RIM.ASX Announcement dated 23 February 2026

# POTENTIAL MURGA IMPACT



Data sources. Syerston: SRL ASX Ann dated 9 September 2025. Burra: PGM ASX Ann dated 13 December 2018. Elk Creek: NioCorp. Elk Creek S-K 1300 Mineral Resource 30 June 2022. Makuutu: IXR ASX Ann dated 15 May 2024. Crater Lake: Scandium Canada TSX Release 3 April 2025. Melrose et al: RIM ASX Ann dated 20 October 2025. Nyngan: Scandium International Mining Corp., NI43-101 Technical Report, 15 April 2016. Flemington: AUZ ASX Ann dated 31 October 2025. Sconi: AUZ ASX Ann dated 13 June 2019. Salazar: WC1 ASX Ann dated 29 April 2024. Sc oxide is calculated using a conversion factor of 1.5338, i.e. Sc grade x 1.5338 equals the Sc Oxide grade.

# SCANDIUM – IMMEDIATE NEXT STEPS

## BUILDING A CRITICAL MASS OF SCANDIUM IN AUSTRALIA'S SCANDIUM EPICENTRE

### CONVERT MURGA EXPLORATION TARGET TO MRE

MRE work underway and **targeting delivery by end March 2026 Qtr.**

### CONVERT MURGA EXPLORATION TARGET TO MRE

Murga metallurgical test work preparations underway ahead of **June 2026 Qtr. commencement**

### PURSUIING REGIONAL SCANDIUM OPPORTUNITIES

Planning drill program to expand existing scandium at 100% owned Rabbit Trap Project **June 2026 Qtr.**

# INVESTMENT HIGHLIGHTS



Multiple share price catalysts - Murga MRE upgrade & met test work, Rabbit Trap, and Broken Hill Au Sb drill results,

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Exploring the largest Scandium prospective landholding in Australia's premier Scandium district

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Generating new gold, antimony and copper drill targets alongside Fifield scandium focus

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Pursuing regional opportunities in Scandium, Gold, Antimony and Copper

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# CORPORATE OVERVIEW **UPDATE**

**2.78B**

SHARES ON ISSUE

**394.6M**

OPTIONS (1.25 – 3 cents)

**\$0.012**

SHARE PRICE

**~\$33M**

MARKET CAP

**\$1.55M**

CASH at end Dec 25 Qtr.

**36%**

TOP 20

## 12 MONTH SHARE PRICE AND VOLUME



**RIM.ASX**

# APPENDIX 1 – MINERAL RESOURCE ESTIMATES INVENTORY

Rimfire Scandium Resource Inventory (Refer to RIM ASX Releases 5/09/2024 and 20 October 2025)								
Cut off	Deposit	Category	Mt	Sc ppm	Sc Oxide <sup>1</sup> ppm	Sc tonnes	Sc Oxide <sup>1</sup> tonnes	
100ppm Sc	Melrose	Indicated	2.9	250	380	730	1,100	
	Melrose	Inferred	0.1	200	310	16	20	
	<b>Melrose Total</b>			<b>3.0</b>	<b>240</b>	<b>380</b>	<b>740</b>	<b>1,120</b>
	Murga North	Inferred	21.0	125	190	2,650	4,050	
	Currajong	Inferred	15.1	137	210	2,059	3,163	
	<b>Melrose + Murga North + Currajong Total</b>						<b>5,449</b>	<b>8,333</b>

Note Cautionary Statement in Appendix 2 and Rimfire ASX Announcements dated 5 September 2024 and 20 October 2025  
<sup>1</sup> Sc oxide is calculated using a conversion factor of 1.5338, i.e. Sc grade x 1.5338 equals the Sc Oxide grade

Summary of Mineral Resources – Sorpresa Combined Gold Silver (Refer to RIM ASX Release 6/11/2019)							
Deposit	Category	Cut off	Mt	g/t Au	g/t Ag	Contained Au Koz	Contained Ag Moz
Sorpresa	Measured	1g/t Au & 85g/t Ag	0.189	2.54	70	15.4	0.43
	Indicated		1.041	1.25	78	41.7	2.62
	Inferred		0.289	1.84	42	17.1	0.39
	<b>Total</b>		<b>1.519</b>	<b>1.52</b>	<b>70</b>	<b>74.3</b>	<b>3.44</b>

Note Cautionary Statement in Appendix 2 and Rimfire ASX Announcement dated 6 November 2019.

## APPENDIX 2 – CAUTIONARY STATEMENT AND NOTES

### CAUTIONARY STATEMENTS IN RELATION TO MINERAL RESOURCE ESTIMATES AND EXPLORATION TARGETS

Details of the Melrose and Murga North Mineral Resource Estimates were released by Rimfire Pacific Mining in an ASX Announcement entitled “Highly Encouraging Maiden Scandium Mineral Resources for Melrose and Murga North” dated 9 September 2024.

Details of the Currajong Mineral Resource Estimate was released by Rimfire Pacific Mining in an ASX Announcement entitled “Maiden Currajong MRE increases Rimfire Scandium resources by 61%” dated 20 October 2025.

Details of the Sorpresa Mineral Resource Estimate was released by Rimfire Pacific Mining in an ASX Announcement entitled “Sorpresa Resource Update” dated 6 November 2019.

With respect to the Mineral Resource Estimates - Rimfire confirms that it is not aware of any new information or data that materially affects the information included in the 6 November 2019, 9 September 2024 and 20 October 2025 ASX announcements, and that all material assumptions and technical parameters underpinning the estimates in the ASX announcements continue to apply and have not materially changed.

Cautionary Statement with respect to the Murga Exploration Target - The potential quantity and grade of the Exploration Target is conceptual in nature and there has been insufficient exploration to estimate a Mineral Resource, and it is uncertain if further exploration will result in the estimation of a Mineral Resource.

## APPENDIX 3 – REFERENCES

Technical information referred to in this presentation has been sourced from the following Rimfire ASX Announcements:

- Critical Minerals Discovery Opportunity at Avondale Project. 28 March 2022
- Strong nickel, cobalt and scandium drill results. 4 April 2022
- Significant nickel cobalt scandium results at Melrose. 20 October 2022
- Rimfire investigating Ni – Co – Sc recoveries at Melrose. 9 February 2023
- Melrose nickel cobalt scandium air core drilling underway. 8 March 2023
- Melrose emerging as a significant Ni, Co, Sc opportunity. 26 June 2023.
- New Murga scandium project identified at Fifield. 28 July 2023
- Multiple Scandium Intercepts at Fifield. 3 October 2023
- September 2023 Quarter activities Report. 31 October 2023
- New Scandium search space at Melrose. 6 December 2023
- March 2024 Quarter - Activities Report. 30 April 2024
- Melrose leaching test work generates up to 90% Sc recoveries. 13 May 2024
- Assays reveal significant increase in Murga Scandium grades. 12 June 2024
- Highly Encouraging Maiden Scandium Mineral Resources for Melrose and Murga North. 5 September 2024
- Rimfire expands scandium exposure in Central NSW. 31 October 2024
- Latest drill results upgrade Murga Exploration Target – clarification. 16 December 2024
- Currajong confirmed as a new high-grade scandium opportunity. 4 February 2025
- Murga diamond drilling delivers strong scandium hits. 28 March 2025
- Currajong confirmed as a high-grade scandium opportunity. 23 June 2025
- Scandium drilling to commence at Rabbit Trap Project. 29 September 2025
- Currajong MRE increases Rimfire Sc resources by 61%. 20 October 2025
- Infill Scandium Drilling to commence at Murga. 31 October 2025
- Significant new gold antimony opportunity at Broken Hill. 19 January 2026
- Broad scandium drill intercepts at Murga. 27 January 2026
- December 2025 Quarterly Activities and Cashflow Report. 29 January 2026
- Murga Scandium MRE remains on track . 23 February 2026
- Rabbit Trap confirmed as a significant scandium opportunity. 5 March 2026
- Rimfire acquires 100% of Rabbit Trap Scandium Project. 30 March 2026

# DISCLAIMER & COMPETENT PERSON STATEMENT

## COMPETENT PERSONS DECLARATION

The information in the report to which this statement is attached that relates to Exploration and Resource Results is based on information reviewed and/or compiled by David Hutton who is deemed to be a Competent Person and is a Fellow of The Australasian Institute of Mining and Metallurgy (FAusIMM).

Mr Hutton has over 30 years' experience in the mineral and mining industry and is an employee of Rimfire Pacific Mining Limited (Rimfire). Mr Hutton has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. David Hutton consents to the inclusion of the matters based on the information in the form and context in which it appears.

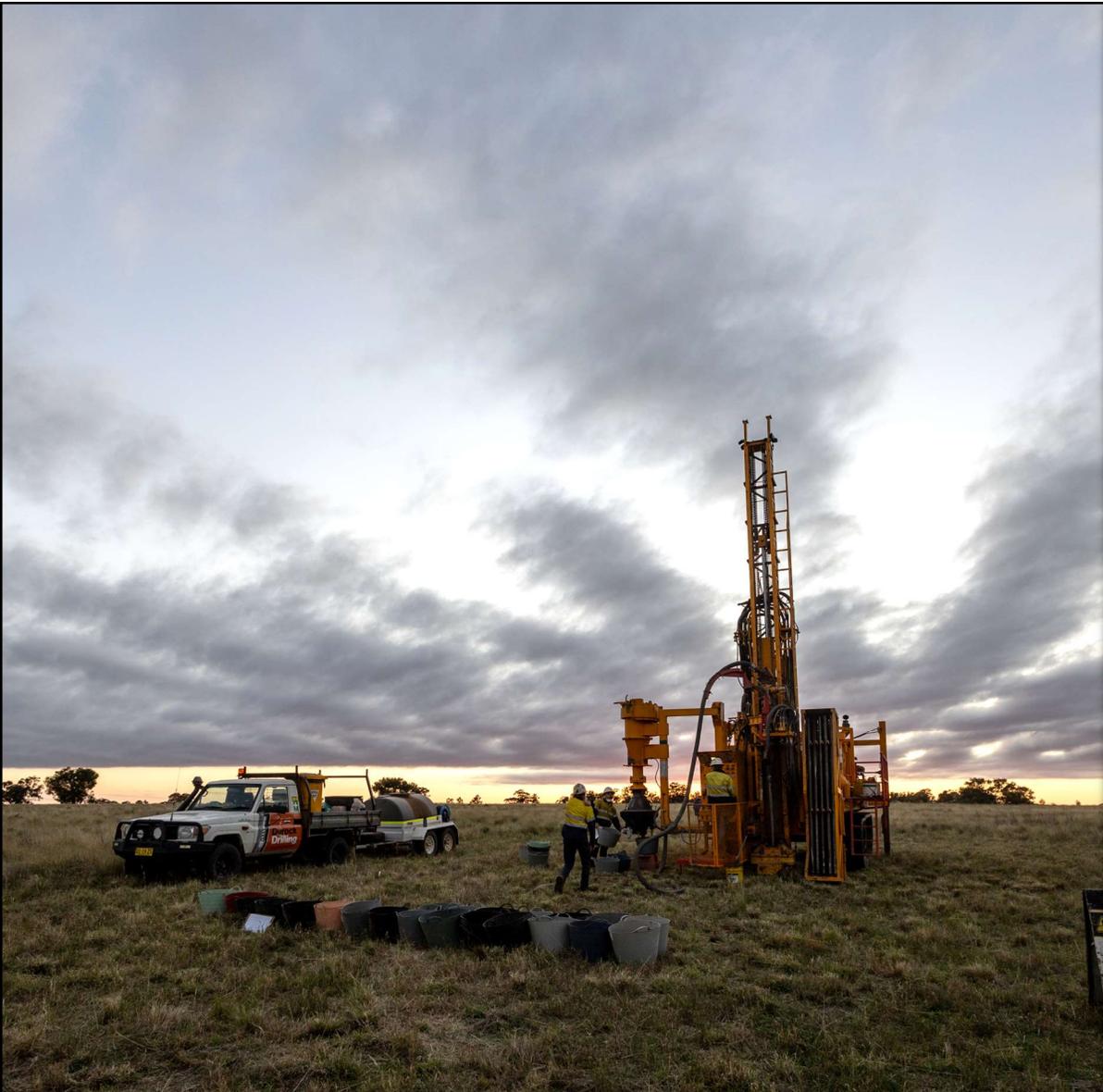
The data in this report that relates to Mineral Resource estimates and Exploration Target is based on information evaluated by Mr Simon Tear who is a Member of The Australasian Institute of Mining and Metallurgy (MAusIMM) and who has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the "JORC Code"). Mr Tear is a Director of H&S Consultants Pty Ltd, and he consents to the inclusion in the report of the Mineral Resource in the form and context in which they appear.

## FORWARD LOOKING STATEMENTS DISCLAIMER

This document contains "forward looking statements" as defined or implied in common law and within the meaning of the Corporations Law. Such forward looking statements may include, without limitation, (1) estimates of future capital expenditure; (2) estimates of future cash costs; (3) statements regarding future exploration results and goals.

Where the Company or any of its officers or Directors or representatives expresses an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and the Company or its officers or Directors, or representatives as the case may be, believe to have a reasonable basis for implying such an expectation or belief.

However, forward looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward looking statements. Such risks include, but are not limited to, commodity price fluctuation, currency fluctuation, political and operational risks, governmental regulations and judicial outcomes, financial markets and availability of key personnel. The Company does not undertake any obligation to publicly release revisions to any "forward looking statement", or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.



# *rim***fire**

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