



Wednesday, 17th December 2014
Company Announcements Office
Australian Securities Exchange

Rights Issue raises \$1.1M before costs **Shortfall Notice**

Rimfire Pacific Mining NL (“Rimfire”; **ASX Code “RIM”**) wishes to advise its partially underwritten non-renounceable rights issue (Rights Issue) offering one (1) new share for every six (6) shares held at an application price of 2.0 cents per share, with one free attached option for every new share, closed on 12 December 2014.

The offer was open only to all eligible shareholders who have a resident Australian or New Zealand address, and who held Rimfire shares at 21st November 2014 (the “Record Date”).

In accordance with Appendix 7A of the ASX Listing Rules, the Company advises that it has received valid acceptances for 54,643,681 new shares and 54,643,681 attaching free new options, raising approximately \$1,092,874 before costs.

The Rights Issue was partially underwritten to \$100,000 by two of Rimfire’s Directors, Ms Enconniere and Mr Gillett. The amount raised (shown above) includes the underwriting shortfall from the Directors to the value of \$100,000 for 5,000,000 new shares and attaching free new options.

In total, the Directors have subscribed to approx. \$220,000 in combined entitlements and underwriting. In the context of the existing difficult market conditions operating on bourses globally, this has been an extremely successful capital raising for the Company and shareholders are sincerely thanked for their ongoing support provided to the Company.

The issue, if fully subscribed, would have raised \$2.292 million before costs. The balance of the shortfall is eligible to be placed with investors external to the Company within 90 days. Patersons Securities is the Lead manager to the issue.

Since the rights issue announcement, the following commitments have been implemented by the Company:

- Discovery Growth drilling extensions at Sorpresa were completed, in the “Gap” north of Trench 31
- Drilling within the regional portfolio has commenced at Carlisle prospect
- Sorpresa maiden resource definition nears completion

The Company looks forward to providing additional updates in the coming periods.

Yours faithfully

JOHN KAMINSKY
Executive Chairman
Rimfire Pacific Mining NL