

# Mining Briefs: Geopacific, Intermin and more

IN *Mining Briefs*: Geopacific renegotiates terms; and exploration results from Intermin, Rimfire Pacific, Intrepid, Apollo x2, Goldphyre and Duketon.

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## TOPICS (select for more information):

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**Geopacific Resources** has renegotiated the acquisition terms for its flagship Kou Sa project in Cambodia. The final payment has been split, with \$US1.75 million due on completion of the bankable feasibility study, and a 2% royalty due when in production, capped a \$8.4 million. The original terms included a cash payment in July, but the company said it had achieved a more realistic outcome given the current market conditions.

**Intermin Resources** has received the final drilling results from its Lady Harriet gold prospect in Western Australia. The best results included 3m at 9.68 grams per tonne gold from 7m, including 1m at 24.96gpt gold; and 4m at 16.8gpt gold from 44m, including 2m at 32.37gpt gold. The company is aiming to complete an updated resource this quarter.

Reverse circulation drilling at **Rimfire Pacific Mining's** Sorpresa project in New South Wales has returned a result of 15m at 3.91gpt gold and 223gpt silver, including 1m at 40.4gpt gold and 1m at 1200gpt silver. The company is focused on increasing the gold resource.

**Intrepid Mines** has received the final assays from Target H at the Mumbwa project in Zambia. Results included 38.5m at 1.58% copper from 8.5m, including 17.5m at 2.03% copper and 0.01gpt gold; and 3m at 0.31% copper and 1.04gpt gold from 102m.

Still in Africa, **Apollo Consolidated** has received the first results from drilling at the Boundiali project in Ivory Coast. Highlights were 20m at 2.71gpt gold from 32m; and 36m at 1.54gpt gold from surface.

Not to be confused with Apollo Consolidated, **Apollo Minerals** has identified a large-scale conductor at its Fraser Range nickel project in WA.

The company acquired a 70% stake in the project from **Enterprise Metals**.

Meanwhile, a seismic survey over **Goldphyre Resources'** Lake Wells potash project has doubled the size of the deep palaeovalley, confirming the potential for a major potash deposit.

Finally, **Duketon Mining** has confirmed a 2km-long gold trend at the South East Bulge prospect at its namesake project in WA.