



Rimfire Pacific Mining NL

ACN 006 911 744

HALF-YEAR REPORT DECEMBER 2018

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DIRECTORS' REPORT

Your Directors present their report on the consolidated entity consisting of Rimfire Pacific Mining NL and the entity it controlled at the end of, or during, the half-year ended 31 December 2018.

DIRECTORS

The names of the Directors of the Company during, or since the end, of the half-year are:

- Ian McCubbing – Non-Executive Director and Non-Executive Chairman since 25 July 2016,
- John Kaminsky – Executive Director since April 2004; Managing Director and CEO since 3 March 2015, retired from Managing Director and CEO role 31 January 2019, Non-Executive Director since 1 February 2019,
- Ramona Enconniere – Non-Executive Director since 29 April 2005 up to resignation 31 January 2019,
- Andrew Greville – Non-Executive Director appointed 18 August 2017.

PRINCIPAL ACTIVITY

The principal activity of the group is the discovery and development of economic mineral deposits.

RESULTS OF OPERATIONS

The net result for the half-year, after applicable income tax expense, was a loss of \$468,000. This compares favourably with a loss in 2017 of \$567,582 for the corresponding period.

The Company believes the result underscores the increasing cost-effective nature of its operations, and the ongoing veracity applied to expenditure to ensure a high ratio of “in-ground” expenditure to administration costs continues to be achieved consistently over an extended period.

DIVIDENDS

No dividends were paid during the half-year, nor any recommended.

REVIEW OF OPERATIONS

During the half-year a number of key activities and milestones on the Fifield Project were conducted and reached.

Highlights

Focus for the half-year has been on the execution of the Company's dual strategy to pursue options to deliver value shifting outcomes at Fifield NSW. The strategy embraces two components:

- Continue the regional discovery pursuit for large scale ore bodies within the broader Fifield area that remains prospective for further discoveries including large scale porphyry style gold or copper / gold systems in the Ordovician Volcanic geology, and
- Monetise the 2011 Sorpresa gold and silver discovery and subsequent resource to provide a positive cash contribution to the business.

The Company also received confirmation from NSW Department of Planning and Environment – Resources and Geoscience to grant to Rimfire two new Exploration Licences (EL8804 and EL8805) in an area where rocks have been reinterpreted by Company geoscientists as Ordovician age. Rimfire's overall tenement area increased by 234km² to 915km².

PROJECT ACTIVITY DETAIL

Regional discovery

Rimfire's focus is part of the dual strategy to continue the pursuit and discovery of large scale ore bodies in the broader Fifield area that is prospective for porphyry style gold or copper / gold systems in the Ordovician volcanics that host the Cowal (Evolution Mining), Northparkes (China Molybdenum) and Cadia Valley Operations (Newcrest) mines within the area (within circa 150km of Fifield).

To expedite progress on regional prospects within the broader Fifield exploration licences a high resolution gravity survey was undertaken covering a planned area of 240km² (nominal 400m x 400m spacing). The primary focus of the survey is the southern Ordovician area, which is seen as prospective for Cowal, Cadia and Northparkes style mineralisation where recently completed field mapping and sampling programs have led to rock sequences that have been interpreted by Company geologists as Ordovician age which is the same age host rock as at Cowal, Cadia Valley Operations and Northparkes.

Monetise Sorpresa

The focus of work at Sorpresa has been a complete review and integration of all the exploration work at Sorpresa, since the original discovery, to determine if high grade zones provide sufficient mineralisation at a suitable cut-off grade to allow development of a mining operation. The monetisation of this asset could then provide Rimfire with a source of funding to assist with ongoing exploration costs.

There remain numerous high quality untested prospects within a 6km radius of the original Sorpresa discovery that would benefit from systematic local area exploration. Auger drilling work has been undertaken at five priority prospects; Rabbers Lookout, Casuarina Valley, Fortuna, Wiggies and Northern Gold. Rockchip sampling has also been done at Transit Corridor with results warranting completion of an auger drilling program at the prospect to obtain bedrock samples for lithological analysis.

Geophysics

The completion of collection and processing of higher resolution ground survey gravity data allowed generation of better geophysical maps to optimise design of auger drilling programs to test current and future prospects.

Total Drilling and Field Program work for the half-year

The Fifield project undertook a range of field work activities in the period including regional reconnaissance geologic mapping, expanding upon the previous southern work to target potential copper and gold targets.

TABLE: Field Discovery Work for the half-year

Drilling Summary			
Drilling Type	Holes	Metres	Prospect Areas
Auger	577	1,351	Rabbers Lookout, Fortuna, Casuarina Valley, Northern Gold, Wiggies and Transit
Other Field programs			
Program Type	Number	Prospect Areas	
LAG / Soil samples	57	Casuarina Valley	
Surface Rock Samples	112	Redstone, Transit	
Geological reconnaissance mapping	75 km ²	Southern and Central Area Mapping	

Tenement Position

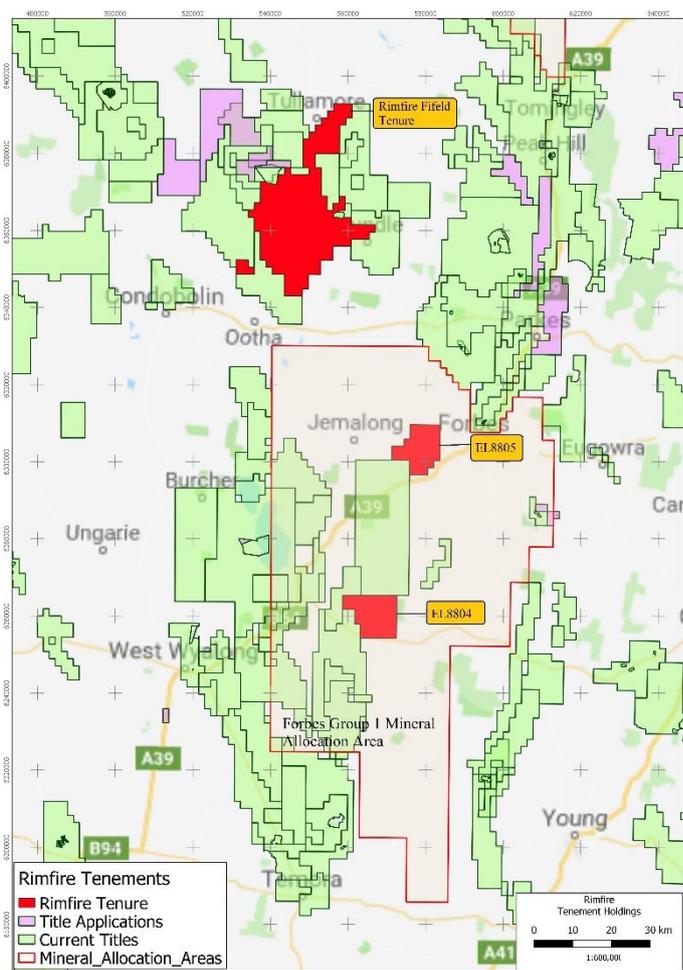
During the half-year, the NSW Government Department of Planning and Environment – Resources and Geoscience confirmed the granting of two new Exploration Licences, EL8804 and EL8805, which increases Rimfire’s overall tenement area by 234km² to 915km².

The licences cover an area of recently reinterpreted Ordovician age rocks that has had little exploration for porphyry style systems as historically the focus was on other types of mineralisation models. If the interpretation is correct, and the Ordovician volcanics are present, then they have the potential to host large copper-gold mineral systems similar to other mines in the area such as Cowal, Cadia and Northparkes which would significantly change the prospectivity of the terrain.

Subsequent to the licence application, the NSW Government has gazetted (Gazette No 77 of 10 August 2018) the area surrounding the new exploration licences as a Mineral Allocation Area which triggered a five-year moratorium on new applications. Existing licence holders can continue exploration programs.

The Company maintained its tenement interest in the Broken Hill area of 78km² with Perilya as operator.

Map 1: Location Map of recently granted EL8804 and EL8805, Greater Lake Cowal Area tenements



CORPORATE ACTIVITIES

Management Changes

Subsequent to the end of the half-year, the Company announced changes to the management of the Company. John Kaminsky retired from Managing Director role on 31 January 2019 due to health and personal circumstances although continues as a Non-Executive Director of the Company. Ramona Enconniere retired from the Board of the Company on 31 January 2019.

The Company appointed Craig Riley as Chief Executive Officer (CEO) effective from 1 February 2019.

Annual General Meeting

During the half-year, the Company, held its Annual General Meeting. Ian McCubbing was re-elected as a Director and all other resolutions were passed.

Cash, Funding and Capital Structure

The Company’s cash at bank at 31 December 2018 was \$0.753 million.

A Non-Renounceable Rights Issue (Rights Issue) was undertaken during the half-year to raise approximately \$2.1 million before costs from the issue of 235,869,389 New Ordinary Shares. The Rights Issue was supported with over \$500k pre-committed and Directors participating in the offer. The Rights Issue raised \$1.1 million before costs.

The funds raised by the Rights Issue provides additional working capital and enables Rimfire to continue with its Exploration and Sorpresa Evaluation work programs at the Fifield Project area in central NSW.

As at 31 December 2018 the capital structure of the company was:

- Fully Paid Ordinary Shares 1,069,618,073
- Listed Options 131,140,518
- Unlisted Options 1,500,000

COMMODITY PRICING FOR THE HALF YEAR

During the period the gold price started to appreciate reflecting the concerns held in the global economy finishing at USD 1,282 per ounce at the end of the half year representing a 2.5% increase over the half year. Gold and silver prices quoted www.kitco.com in New York in USD and copper and cobalt prices quoted LME.com in USD.

Commodity	Price USD 1-Jul-18	Price USD 31-Dec-18	2018 Half Year % change
Gold (oz)	1,250.60	1,282.10	2.52%
Silver (oz)	16.02	15.47	-3.40%
Copper (t)	6,595	5,964	-9.56%
Cobalt (t)	74,500	54,500	-26.85%

COMPETENT PERSONS DECLARATIONS

Historic material previously published under 2004 JORC standard that is referenced in this report:

The information provided in "Review of Operations" is available to view on the Company Website at hyperlink: [ASX Announcements](#). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements.

In addition, the Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements which operated under the 2004 JORC reporting requirements.

Sorpresa Mineral Resource estimate reported under JORC 2012 code

Resource	Cut off	Category	Mt	Grade		Contained Metal	
				(g/t) Au	(g/t) Ag	Koz Au	Moz Ag
Gold	0.5 g/t Au	Indicated	2.0	1.14	27	73	1.7
		Inferred	1.0	0.9	12	29	0.4
		Total	3.0	1.06	22	103	2.1
Silver	25 g/t Ag	Indicated	2.1	0.21	62	14	4.2
		Inferred	1.2	0.19	40	7	1.6
		Total	3.4	0.20	54	22	5.8
Combined	0.5 g/t Au & 25 g/t Ag	Indicated	4.1	0.67	45	88	5.9
		Inferred	2.2	0.51	27	37	2.0
		Total	6.4	0.61	38	125	7.9

Notes:

1. Sorpresa Mineral Resource reported to JORC 2012 standards, at 0.50 g/t Au and 25g/t Ag cut-off
2. The figures in this table are rounded to reflect the precision of the estimates and include rounding errors.

EVENTS SUBSEQUENT TO THE END OF THE HALF YEAR

The Company announced the retirement of John Kaminsky from the Managing Director and CEO role as of 31 January 2019. The Company also announced the retirement of Ramona Enconniere from the Board on 31 January 2019. Craig Riley was promoted to Chief Executive Officer effective from 1 February 2019.

AUDITOR'S INDEPENDENCE DECLARATION

We confirm that we have obtained a declaration of independence from our auditors, in accordance with Section 307C of the *Corporations Act* 2001, as set out on page 7.



Ian McCubbing
Chairman

Dated in Melbourne, 14 March 2019

AUDITOR'S INDEPENDENCE DECLARATION



Tel: +61 3 9603 1700
Fax: +61 3 9602 3870
www.bdo.com.au

Collins Square, Tower Four
Level 18, 727 Collins Street
Melbourne VIC 3008
GPO Box 5099 Melbourne VIC 3001
Australia

DECLARATION OF INDEPENDENCE BY JAMES MOONEY TO THE DIRECTORS OF RIMFIRE PACIFIC MINING NL

As lead auditor for the review of Rimfire Pacific Mining NL for the half-year ended 31 December 2018, I declare that, to the best of my knowledge and belief, there have been:

1. No contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
2. No contraventions of any applicable code of professional conduct in relation to the review.

This declaration is in respect of Rimfire Pacific Mining NL and the entities it controlled during the period.

A handwritten signature in black ink, appearing to read 'J Mooney', written in a cursive style.

James Mooney
Partner

BDO East Coast Partnership

Melbourne, 14 March 2019

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CONSOLIDATED FINANCIAL STATEMENTS

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE HALF-YEAR ENDED 31 DECEMBER 2018

	Note	Consolidated Entity	
		31-Dec-18	31-Dec-17
		\$	\$
Revenue from continuing operations		4,783	20,487
Expenses:			
Employee benefits expense		(153,054)	(235,757)
Non-executive directors' fees		(73,333)	(66,586)
Professional costs		(42,096)	(52,336)
Occupancy costs		(22,380)	(21,259)
Travel costs		(94)	(10,214)
Marketing expense		(32,562)	(79,696)
Depreciation		(20,643)	(16,057)
Insurance		(10,601)	(15,077)
Share registry and listing expenses		(46,283)	(42,492)
Loss on disposal of plant and equipment		(3,683)	-
Other administration expenses		(68,055)	(48,595)
Loss before income tax		(468,000)	(567,582)
Income tax benefit		-	-
Loss after income tax		(468,000)	(567,582)
Other comprehensive income		-	-
Total comprehensive loss for the year		(468,000)	(567,582)
Loss per share for the year attributable to the members of Rimfire Pacific Mining NL			
Basic loss per share (cents per share)	5	(0.05)	(0.06)
Diluted loss per share (cents per share)	5	(0.05)	(0.06)

The above Statement of Profit or Loss and other Comprehensive Income should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2018

	Note	Consolidated Entity	
		31-Dec-18	30-Jun-18
		\$	\$
CURRENT ASSETS			
Cash and cash equivalents		752,716	893,597
Trade and other receivables		54,688	47,238
Other current assets		1,422	7,249
TOTAL CURRENT ASSETS		808,826	948,084
NON-CURRENT ASSETS			
Trade and other receivables		160,000	150,000
Property, plant and equipment		447,201	478,264
Exploration & evaluation costs	2	12,971,143	12,312,777
TOTAL NON-CURRENT ASSETS		13,578,344	12,941,041
TOTAL ASSETS		14,387,170	13,889,125
CURRENT LIABILITIES			
Trade and other payables		133,206	192,815
Provisions		91,903	77,018
TOTAL CURRENT LIABILITIES		225,109	269,833
NON-CURRENT LIABILITIES			
Provisions		1,698	770
TOTAL NON-CURRENT LIABILITIES		1,698	770
TOTAL LIABILITIES		226,807	270,603
NET ASSETS		14,160,363	13,618,522
EQUITY			
Contributed equity	3	31,067,207	30,060,432
Reserves		7,705	4,638
Accumulated losses		(16,914,548)	(16,446,548)
TOTAL EQUITY		14,160,363	13,618,522

The above Consolidated Statement of Financial Position should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE HALF-YEAR ENDED 31 DECEMBER 2018

	Contributed Equity	Share based payment Reserve	Accumulated Losses	Total
	\$	\$	\$	\$
Balance at 1 July 2018	30,060,432	4,638	(16,446,548)	13,618,522
Shares issued during the year	1,135,265	-	-	1,135,265
Share-based payment	-	3,067	-	3,067
Transaction costs related to share issues	(128,490)	-	-	(128,490)
Total comprehensive loss for the period	-	-	(468,000)	(468,000)
Balance at 31 December 2018	31,067,207	7,705	(16,914,548)	14,160,363
Balance at 1 July 2017	30,060,432	-	(15,398,713)	14,661,719
Shares issued during the year	-	-	-	-
Transaction costs related to share issues	-	-	-	-
Total comprehensive loss for the period	-	-	(567,582)	(567,582)
Balance at 31 December 2017	30,060,432	-	(15,966,295)	14,094,137

The above Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF-YEAR ENDED 31 DECEMBER 2018

	Note	Consolidated Entity	
		31-Dec-18	31-Dec-17
		\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES			
Payments to suppliers and employees		(423,718)	(661,994)
Interest received		5,862	25,136
Net cash used in operating activities		<u>(417,856)</u>	<u>(636,858)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Payment for mining tenement exploration		(734,280)	(970,214)
Reimbursements of exploration expenditure		-	1,075,833
Purchase of property, plant and equipment		(1,787)	(57,995)
Proceeds from sale of property, plant and equipment		3,200	1,500
Net cash used in investing activities		<u>(732,867)</u>	<u>49,124</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issue of shares		1,127,765	-
Transaction costs associated with share issues		(117,923)	-
Net cash provided by financing activities		<u>1,009,842</u>	<u>-</u>
Net decrease in cash held		(140,881)	(587,734)
Cash at beginning of the year		893,597	2,568,340
Cash at end of the year		<u>752,716</u>	<u>1,980,606</u>

The above Consolidated Statement of Cash Flows should be read in conjunction with the accompanying notes.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2018

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

SIGNIFICANT ACCOUNTING POLICIES

Note 1 Basis of Preparation and Statement of Compliance

These general purpose financial statements for the interim half-year reporting period ended 31 December 2018 have been prepared in accordance with requirements of the *Corporations Act 2001* and comply with Australian Accounting Standards including AASB 134 *Interim Financial Reporting*. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards.

The Company is a for-profit entity for financial reporting purposes under Australian Accounting Standards.

This interim financial report is intended to provide users with an update on the latest annual financial statements of the Company. As such, it does not contain information that represents relatively insignificant changes occurring during the half-year within the company. The half-year report does not include notes of the type normally included in an annual financial report. It is therefore recommended that this financial report be read in conjunction with the financial statements of the company for the year ended 30 June 2018, together with any public announcements made during the half-year.

The interim financial statements have been prepared in accordance with the accounting policies adopted in the Company's last annual financial statements for the year ended 30 June 2018.

(a) Accounting policies

The same accounting policies and methods of computation have been followed in this interim financial report as were applied in the most recent annual financial statements.

The Group has considered the implications of new or amended Accounting Standards that are effective 1 July 2018, and has determined that their application to the financial statement is either not relevant or not material.

(b) Going concern

The consolidated entity incurred an operating loss of \$468,000 and had cash outflows from operating activities of \$417,856 for the half-year ended 31 December 2018. The ability of the consolidated entity to continue as a going concern is dependent on a number of factors, one being the continuation and availability of funds. These conditions indicate a material uncertainty that may cast significant doubt about the consolidated entity's ability to continue as a going concern.

The financial report has been prepared on the going concern basis, which contemplates the continuity of normal business activity and the realisation of assets and the settlement of liabilities in the normal course of business for the following reasons:

- As at 31 December 2018, the consolidated entity had cash and cash equivalent of \$752,716.
- Directors have a number of external funding alternatives available such as a farm-out of exploration commitments, monetisation of Sorpresa or raising additional equity funds. The Company has a history of successfully undertaking capital raisings during the last 15 years and has entered into significant partnerships in the past.

Note 1 (b) Going concern (cont)

- The Board also has the ability to defer or reduce operating activities and exploration expenditure if necessary, whilst meeting minimum tenement expenditure commitments.

Based on the consolidated entity successfully actioning the above, the Directors believe that the consolidated entity will continue as a going concern and that it is appropriate to adopt that basis of accounting in the preparation of the financial report.

Should the company be unable to continue as a going concern it may be required to realise its assets and discharge its liabilities other than in the normal course of business and at amounts different to those stated in the financial statements. The financial statements do not include any adjustments relating to the recoverability and classification of asset carrying amounts or the amount of liabilities that might result should the company be unable to continue as a going concern and meet its debts as and when they fall due.

2. EXPLORATION AND EVALUATION COSTS

	Half-Year Ended 31 Dec 18 \$	Year Ended 30 Jun 18 \$
Opening balance	12,312,777	11,744,970
Additional expenditure	658,366	1,764,052
Reimbursed exploration expenditure	-	(1,196,245)
Closing balance	<u>12,971,143</u>	<u>12,312,777</u>

3. CONTRIBUTED EQUITY

	Half-Year Ended 31 Dec 18	Year Ended 30 Jun 18	Half-Year Ended 31 Dec 18	Year Ended 30 Jun 18
	Number of Securities No.		Value of Securities \$	
<u>Issued Shares</u>				
Fully paid ordinary shares	1,069,618,073	943,477,555	31,067,207	30,060,432
Ordinary shares on issue at beginning of period	943,477,555	943,477,555	30,060,432	30,060,432
<i>Movements during the period:</i>				
Shares issued:				
In the previous period				
7 November 2018	116,094,185	-	1,044,848	-
19 November 2018	10,046,333	-	90,417	-
Transaction costs relating to issues	-	-	(128,490)	-
Shares on issue at end of period	1,069,618,073	943,477,555	31,067,207	30,060,432

Listed Options

At the date of this report there were 131,140,518 issued and listed shares under option at an issue price of \$0.022 (2.2 cents) per option, exercisable before 1 May 2020.

Unlisted Options

At the date of this report there were 1,500,000 unissued shares under option at an issue price of \$0.0295 (2.95 cents) per option, with 1,125,000 options to vest on 25 September 2019 exercisable before 25 September 2020.

4. SEGMENT REVENUES AND RESULTS

The consolidated entity operated predominantly in one industry being mining, exploration and prospecting and one geographical area, being Australia. This operating segment is based on the internal reports that are reviewed and used by the Board of Directors (who are identified as the Chief Operating Decision Makers "CODM") in assessing performance and determining the allocation of resources. There is no aggregation of operating segments. The accounting policies adopted for internal reporting to the CODM are consistent with those adopted in the annual report.

5. Earnings Per Share

	Consolidated Entity	
	31 Dec 18	31 Dec 17
	\$	\$
a. Reconciliation of Earnings to Loss		
Loss used in the calculation of basic EPS	(468,000)	(567,582)
Loss used in the calculation of dilutive EPS	(468,000)	(567,582)
b. Weighted average number of ordinary shares outstanding during the year used in calculation of basic EPS		
Potential ordinary shares	-	-
Weighted average number of ordinary shares outstanding during the year used in calculation of dilutive EPS	979,406,176	943,477,555
c. Classification of securities		
Share options are anti-dilutive and securities have not been classed as potential ordinary shares and are not included in the determination of dilutive EPS.	-	-
d. Ordinary shares issued between reporting date and time of completion of the financial report	-	-
Basic loss per share (cents per share)	(0.05)	(0.06)
Diluted loss per share (cents per share)	(0.05)	(0.06)

6. EVENTS SUBSEQUENT TO THE END OF THE HALF YEAR

The Company announced the retirement of John Kaminsky from the Managing Director role on 31 January 2019. The Company also announced the retirement of Ramona Enconniere from the Board on 31 January 2019. Craig Riley was promoted to Chief Executive Officer effective from 1 February 2019.

DIRECTORS' DECLARATION

In the opinion of the Directors of Rimfire Pacific Mining NL:

- (a) The financial statements and notes of the consolidated entity are in accordance with *Corporations Act 2001*, including:
 - i) Giving a true and fair view of the financial position as at 31 December 2018 and the performance for the half-year ended on that date of the consolidated entity; and
 - ii) Complying with Accounting Standard AASB 134 *Interim Financial Reporting and the Corporations Regulations 2001* and other mandatory professional reporting requirements; and
- (b) There are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the Directors

On behalf of the Directors



Ian McCubbing
Chairman

Dated in Melbourne, 14 March 2019

INDEPENDENT AUDITOR'S REVIEW REPORT

To the members of Rimfire Pacific Mining NL

Report on the Half-Year Financial Report

Conclusion

We have reviewed the half-year financial report of Rimfire Pacific Mining NL (the Company) and its subsidiaries (the Group), which comprises the consolidated statement of financial position as at 31 December 2018, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the half-year then ended, and notes comprising a statement of accounting policies and other explanatory information, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of the Group is not in accordance with the *Corporations Act 2001* including:

- (i) Giving a true and fair view of the Group's financial position as at 31 December 2018 and of its financial performance for the half-year ended on that date; and
- (ii) Complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

Emphasis of matter - Material uncertainty relating to going concern

We draw attention to Note 1(b) in the financial report which describes the events and/or conditions which give rise to the existence of a material uncertainty that may cast significant doubt about the Group's ability to continue as a going concern and therefore the Group may be unable to realise its assets and discharge its liabilities in the normal course of business. Our conclusion is not modified in respect of this matter.

Directors' responsibility for the Half-Year Financial Report

The directors of the company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Group's financial position as at 31 December 2018 and its financial performance for the half-year ended on that date and complying with Accounting Standard AASB 134



Interim Financial Reporting and the *Corporations Regulations 2001*. As the auditor of the Group, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the Group, would be in the same terms if given to the directors as at the time of this auditor's review report.

BDO East Coast Partnership

A handwritten signature in black ink, appearing to read 'James Mooney'. Above the signature is a stylized, handwritten 'BDO' logo.

James Mooney
Partner

Melbourne, 14 March 2019

CORPORATE DIRECTORY

Directors:	Ian McCubbing (Non-Executive Chairman) John Kaminsky (Non-Executive Director) Andrew Greville (Non-Executive Director)
Company Secretary:	Melanie Leydin
Registered Office:	Suite 411, 530 Little Collins Street Melbourne VIC 3000
Auditors:	BDO East Coast Partnership Level 18, Tower 4, 727 Collins Street Melbourne VIC 3008
Company Lawyers:	Carton Solicitors Suite 211, 19 Milton Parade Malvern VIC 3144
Share Registry:	Computershare Investor Services Pty Ltd Yarra Falls 452 Johnston St Abbotsford VIC 3067 Tel: 1300 787 272
Bankers:	Westpac Banking Corporation 114 William Street Melbourne VIC 3000
Stock Exchange Listing:	Australian Securities Exchange Home Exchange – Melbourne
ASX Code:	RIM
Email Address:	rimfire@rimfire.com.au
Website Address:	www.rimfire.com.au