

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Rimfire Pacific Mining NL
ABN	59 006 911 744

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Craig Riley
Date of last notice	3 April 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
Date of change	30 April 2019
No. of securities held prior to change	Nil
Class	<p>Unquoted options exercisable in various Tranches, subject to the following vesting conditions:</p> <p>Tranche 1: Vesting at the date of grant, exercisable at \$0.0065 (0.65 cents), expiring on 31 August 2021.</p> <p>Tranche 2: Vesting upon achieving a Board approved financing deal to facilitate mining at Sorpresa, exercisable at \$0.0080 (0.80 cents), expiring on 31 July 2020.</p>

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Appendix 3Y
Change of Director's Interest Notice

	<p>Tranche 3: Vesting upon production (First Ore) at Sorpresa to a Board approved work plan, exercisable at \$0.011 (1.1 cents), expiring on 31 December 2023.</p> <p>Tranche 4: Vesting upon delivery of a JV or farm-in arrangement to a Board approved level, exercisable at \$0.0065 (0.65 cents), expiring 31 August 2021.</p> <p>Tranche 5: Vesting upon drilling of a prospect resulting in identification of >500koz of Au equivalent Inferred Resource (JORC 2012), exercisable at \$0.0065 (0.65 cents), expiring 31 August 2021.</p>
<p>Number acquired</p>	<p><u>Direct</u></p> <p>Total of 42,500,000 unquoted options (terms as follows):</p> <p>Tranche 1: 10,000,000 options, vesting at the date of grant, exercisable at \$0.0065 (0.65 cents), expiring on 31 August 2021.</p> <p>Tranche 2: 7,500,000 options, vesting upon achieving a Board approved financing deal to facilitate mining at Sorpresa, exercisable at \$0.0080 (0.80 cents), expiring on 31 July 2020.</p> <p>Tranche 3: 10,000,000 options, vesting upon production (First Ore) at Sorpresa to a Board approved work plan, exercisable at \$0.011 (1.1 cents), expiring on 31 December 2023.</p> <p>Tranche 4: 5,000,000 options, vesting upon delivery of a JV or farm-in arrangement to a Board approved level, exercisable at \$0.0065 (0.65 cents), expiring 31 August 2021.</p> <p>Tranche 5: 10,000,000 options, vesting upon drilling of a prospect resulting in identification of >500koz of Au equivalent Inferred Resource (JORC 2012), exercisable at \$0.0065 (0.65 cents), expiring 31 August 2021.</p>
<p>Number disposed</p>	<p>Nil</p>

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Appendix 3Y
Change of Director's Interest Notice

<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>Nil</p>
<p>No. of securities held after change</p>	<p><u>Direct</u></p> <p>Total of 42,500,000 unquoted options (terms as follows):</p> <p>Tranche 1: 10,000,000 options, vesting at the date of grant, exercisable at \$0.0065 (0.65 cents), expiring on 31 August 2021.</p> <p>Tranche 2: 7,500,000 options, vesting upon achieving a Board approved financing deal to facilitate mining at Sorpresa, exercisable at \$0.0080 (0.80 cents), expiring on 31 July 2020.</p> <p>Tranche 3: 10,000,000 options, vesting upon production (First Ore) at Sorpresa to a Board approved work plan, exercisable at \$0.011 (1.1 cents), expiring on 31 December 2023.</p> <p>Tranche 4: 5,000,000 options, vesting upon delivery of a JV or farm-in arrangement to a Board approved level, exercisable at \$0.0065 (0.65 cents), expiring 31 August 2021.</p> <p>Tranche 5: 10,000,000 options, vesting upon drilling of a prospect resulting in identification of >500koz of Au equivalent Inferred Resource (JORC 2012), exercisable at \$0.0065 (0.65 cents), expiring 31 August 2021.</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Issue of unquoted options in accordance with the appointment of Craig Riley as Managing Director of the Company as part of his sign-on package as Managing Director as announced on 1 April 2019.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Detail of contract</p>	<p>N/A</p>
<p>Nature of interest</p>	<p>N/A</p>

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Appendix 3Y
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Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 - +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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