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24th January 2008

The Manager
Company Announcement Office
Australian Stock Exchange

QUARTERLY REPORT

For the period October 1st to December 31st 2007

EXPLORATION SUMMARY

The Company has maintained continuous exploration through daily field programs during the December 2007 quarter, involving soil line sampling, auger drilling, geophysical surveys, geochemistry evaluation and geological mapping.

The major emphasis in the quarter was within the Fifield area in NSW. The Company has now developed four major project areas in the vicinity of the Fifield township, namely the Platinum (Pt) project at “**Platina-Gillenbine**”, the newly discovered Pt anomaly named “**Ebenezer**¹”, the “**Goldengreen**” shear zone Gold (Au) prospect and the “**Eclipse**” base metal prospect which is showing Volcanic Massive Sulphide (VMS) characteristics.

These projects each have significant potential in the Company’s view, and reflect the under-explored nature of the Fifield area.

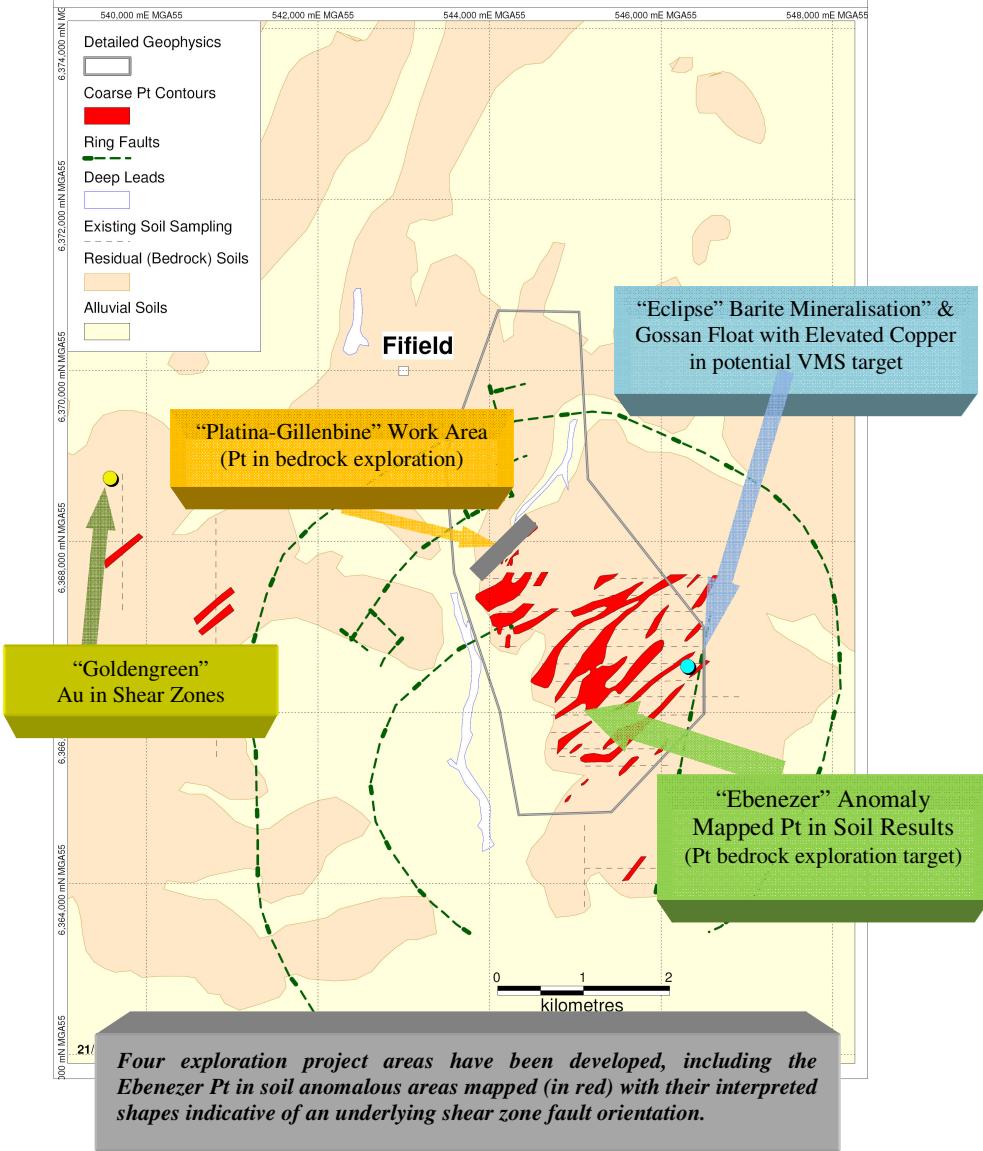
In the first quarter 2008, the Company intends to undertake the following activities at Fifield:

- Complete an EM Geophysical survey at “Ebenezer”, “Goldengreen” and “Eclipse”
- Commence trial bulk sampling operations at a location (called “Pit One”) on the Company’s freehold within the Ebenezer anomaly
- Conduct extensive soil sampling and subsoil auger drilling.
- Establish an RC drill program for “Goldengreen”, and parts of “Eclipse”
- Undertake comprehensive data modelling and review incorporating the recent exploration

In addition to the work at Fifield, the Company conducted further diamond indicator mineral searches through soil sampling programs at its Bingara diamond project area, focussing on the Trevallyn prospect and the location South of Horton Valley No.1 Pipe. The Company believes additional “Pipes” are likely in these areas, based on key indicator mineral occurrence encountered to date and will pursue its ongoing program at Bingara accordingly.

¹ “**Ebenezer**” is the adopted name for the 2km x 2km platinum (Pt) in soil anomaly identified in 2007

Four Project Areas Established at Fifield NSW



In general, the Company has also extended its regional soil program in the quarter due to the success being shown at Ebenezer and has identified more prospective areas for coarse grain Pt to the north and the south of Platina-Gillenbine.

"EBENEZER" PLATINUM AREA ANOMALY EXPLORATION ACTIVITIES SUMMARY

It appears that the main Pt mineralising structural control is fault or shear zone based. The Ebenezer Pt in soil map shows 6 semi parallel Pt corridors that in total cover an area of approximately 4 sq km. The large size of the Pt anomaly shows that a very strong Pt mineralising event has occurred at Ebenezer. It is the Company's belief that the results at Ebenezer are reflective of underlying bedrock source(s) for Pt within a shear zone system.

Further close examination of two higher yielding coarse Pt areas was also undertaken through a tighter sampling program at 50m intervals. The results were very encouraging, with coarse Pt recovered in most of the tighter grid samples.

- ***The Ebenezer Pt in soil anomaly was further examined through additional soil line sampling***
 - Shapes of the mapped Pt mineralisation from 450 soil samples have been interpreted as evolving from an underlying shear zone or fault based geology over an area of 4 sq km
 - Two priority areas were identified and revealed consistent coarse grain Pt recovered in tighter 50m x 50m spacings, with Pt grade in excess of 1.0 g/t in the soils and up to 1.6g/t
- ***The Company commenced a 65 hole “subsoil” auger drill sampling program within the newly mapped Pt areas at Ebenezer.***
 - This work will tune higher priority Pt areas within the anomaly for subsequent trenching and bulk sampling.
- ***An application for “Bulk Sampling for Pt Mineralisation” within an area called “Pit One” has been prepared and work is due to start in first quarter 2008***
- ***Geophysical surveys have now been completed for the area south of Fifield Township.***
 - Magnetic and radiometric surveys were completed in November 2007
 - A Gravity Survey was completed in December 2007

SELECTED BULK SAMPLING AREA AT EBENEZER – “PIT ONE”

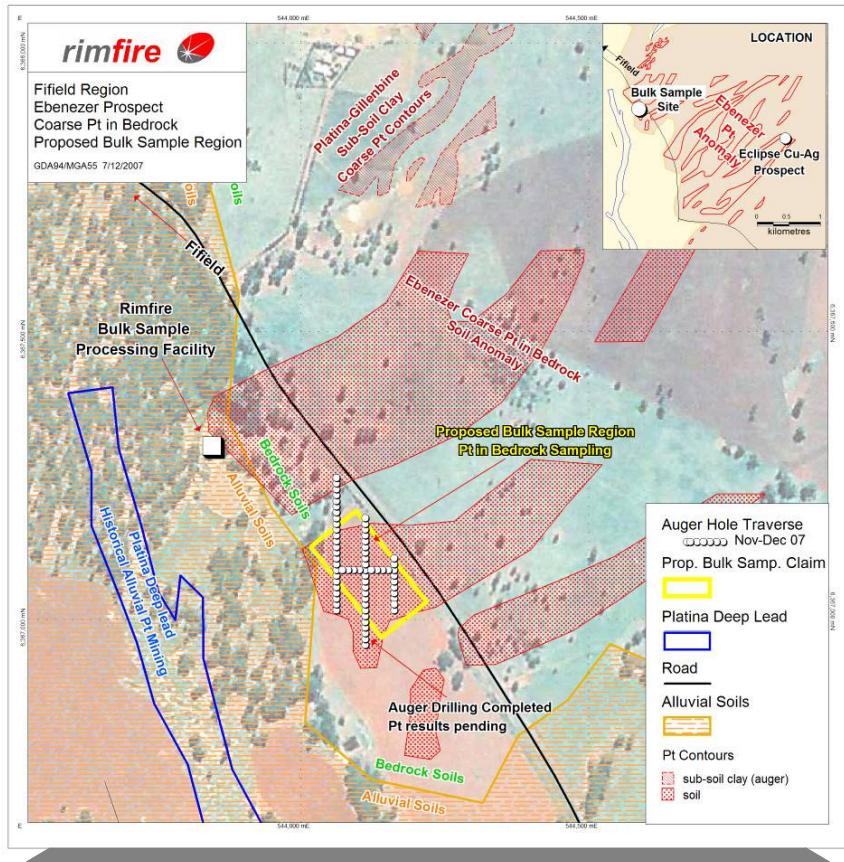
The Company completed the first section of ***detailed “subsoil” auger drill hole traverses*** across areas of the previously mapped Pt results from its “in fill” soil line sampling program at the “Ebenezer” anomaly at Fifield NSW.

The auger drilling focussed on the higher priority Pt areas within the anomaly on the Company’s own freehold land for subsequent trenching and bulk sampling. ***The permit application for the bulk sampling will be assessed shortly, for an initial amount up to 3,000mt.***

The next stage of exploration using bulk sampling will assist the Company to better determine Pt location, its orientation and Pt concentration below the residual soil layer², therefore enabling an exploration focus to be established targeting the highly prospective Pt areas within Ebenezer.

It is also likely that the Pt distribution along a shear zone is uneven and narrower than the soils above them, and for this reason Rimfire will take bulk samples of the bedrock, in order to estimate Pt grades.

² The Company considers the Pt obtained at Ebenezer is from residual to semi-residual soils, hence the results represent underlying bedrock source(s) for the Pt



Ebenezer Pt in Soil Anomalous Areas were mapped. A high priority area was selected within the Company's freehold land and auger drilled at 10m hole spacings, in preparation for large scale bulk sampling in the March Quarter.

The Company's objective remains to continue with its exploration work programs and processing of samples **with a view to establishing the concept of the potential for a minable open cut mineralised corridor** of the coarse grain Pt occurring within the bedrock at Fifield. A large corridor of mineralisation rather than a single lode is more likely to exist in the Company's opinion.

The 8km (SW to NE) corridor of potential Pt mineralisation is being explored with soil geochemistry, auger drilling, trenching and bulk testing.

The Company believes a very large primary Pt bearing province exists at Fifield and this is being demonstrated in the current regional exploration work around the Platina-Gillenbine area, particularly the Ebenezer prospect. It appears that the discovered Ebenezer anomaly has not been previously identified by other explorers at Fifield.

GOLD IN SHEAR ZONES – “GOLDENGREEN³” PROSPECT

There appears to be important unrecognised Au potential at the newly defined Goldengreen project area within Fifield.

³Prospect name for an area historically mined in parts, containing non orogenic fine gold within shear zones

The Company assayed sub surface rock at the entrance to one of the historic gold workings to gain some indications on the type of Au mineralisation. Initial binocular microscope examination revealed trace Au, but the same sample when later assayed by independent laboratory gave results that were encouraging, ***with assays up to 4.1g/t***. This indicates the ultra fine disseminated nature of the Au, with most Au below visible detection.

The exploration target is disseminated Au in sheared sediments associated with mafic dykes or sills. The shear zone disseminated Au model has been ideal for open cut mining in the Yilgarn of WA.



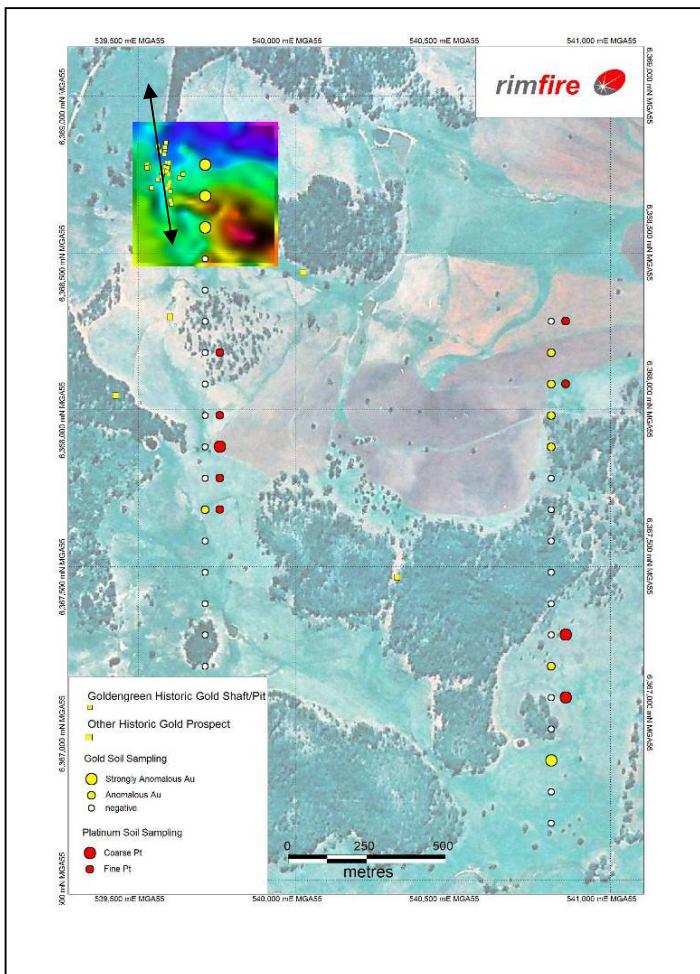
A reopened section of an historic gold working from “Goldengreen”, indicating gold mineralisation located in shear zones. The implications of the geology to host large scale fine gold has not been exploited by other explorers. No pattern drilling has been conducted to date in this area.

Quarterly Summary for the “Goldengreen” Area at Fifield NSW

Close examination of the workings and style of mineralisation by Rimfire has revealed that the Au occurs in “chloritic shears” and “fine breccia channels” in sediments.

- Exposures of the shears are very limited, but assays of some of the sheared rock, analysed by independent laboratory, ***were anomalous in Au, up to 4.1g/t***.
- Detailed mapping and a ground magnetic survey were conducted in the quarter and appear to support the structural alignment of geology along Goldengreen, in a North South direction.
 - *Indications of “multiple shears in sediments” are interpreted.*
 - The potential area of the shear zone hosted Au ***exceeds 300m x 200m***.
 - ***This is of sufficient size to warrant testing for an open cut heap leach style Au deposit.***
- Previous Rimfire regional soil line sampling had indicated a strong Au response, within 100m to the east of the old mine working
- A gridded soil sampling program in undisturbed soils is being conducted to locate further Au zones.
- The best target orientations will undergo ***a pattern RC drill program as early as end 1st quarter 2008***

Goldengreen Au Area Map (Fifield NSW)



Goldengreen - Connection to Platinum Mineralisation

Goldengreen area hosted a small high grade goldmine and was worked intermittently from 1935 to 1957.

The old workings yielded approximately 2 oz/t Au in commercial operations.

This Au is likely to have strong connections to the Pt seen at Fifield. The Pt may occur in a similar shear configuration, and it is entirely possible that the gold load could give way to Pt mineralisation at depth, when the sediment host changed to the mafic dyke.

The orientation of the Au shears strike in different directions, even at right angles. Accordingly, this area **has a chance to realise an open cut “cyanide heap leach” mining**, should zones produce sufficient Au grade over the target area.

“ECLIPSE⁴” BARITE – GOSSAN WITH HIGH COPPER MINERALISATION DISCOVERY

The green field discovery of **barite-gossan mineralisation** adjacent to its “Ebenezer” Platinum (Pt) in soil anomaly at Fifield NSW, *can be considered as an exploration milestone of significance in the Company’s opinion. This appears to be a totally new discovery, with no previous exploration evident in the area.*

The Company assayed surface rock chips from a selection of the barite-gossan float rocks samples it collected and has received very encouraging results, *indicating strongly anomalous copper values. Two thirds of the assayed rock chips, from 30 samples had anomalous Cu values at 0.05% or higher Assays up to 2800 ppm Cu were received, with an average across all samples of 760 ppm Cu.*

⁴ The anomalous barite-gossan float area which is in excess of 300m x 70m is named “Eclipse”

Multi element assay analysis has also indicated important additional anomalous metals were present. A third of the rock chip samples, when assayed for Silver (Ag), ranged 0.7g/t to 2.0g/t. The Company's field estimate is that the gossan float rock present may have constituted ***up to 90% sulphide, in some cases, prior to weathering. The samples are of highly leached surface rock as no prospect pits exist to bring less leached material to the surface.***

The Company had previously interpreted the geological setting within this section of the Fifield Pt area, as representing a "***sea floor rift setting***". The existence of the mineralised barite-gossan with strongly elevated Cu assay suggests to the Company that ***these results could represent the presence of a Volcanic Massive Sulphide (VMS) type deposit as the source of the surface mineralisation at Eclipse. This is a highly regarded type of geological setting for potential base metal deposits.***



Sections (photos left and centre) cut of rock float from "Eclipse", indicating barite-gossan mineralisation, which returned highly anomalous Cu values. The rock type and mineralisation is a new discovery at Fifield.

- The area of the gossanous float ***exceeds 300m x 70m***. (The lack of rock exposure prohibits any estimate of mineralisation size at this stage).
- ***Geophysical surveys were completed in December 2007 and are being examined, including***
 - ***A ground magnetic and radiometric survey***
 - ***A ground gravity survey***
- ***A gridded 135 auger drill program to further examine subsurface geochemistry was undertaken***
- ***An EM⁵ Geophysical survey will follow thereafter to define the best target orientations for RC drilling.***

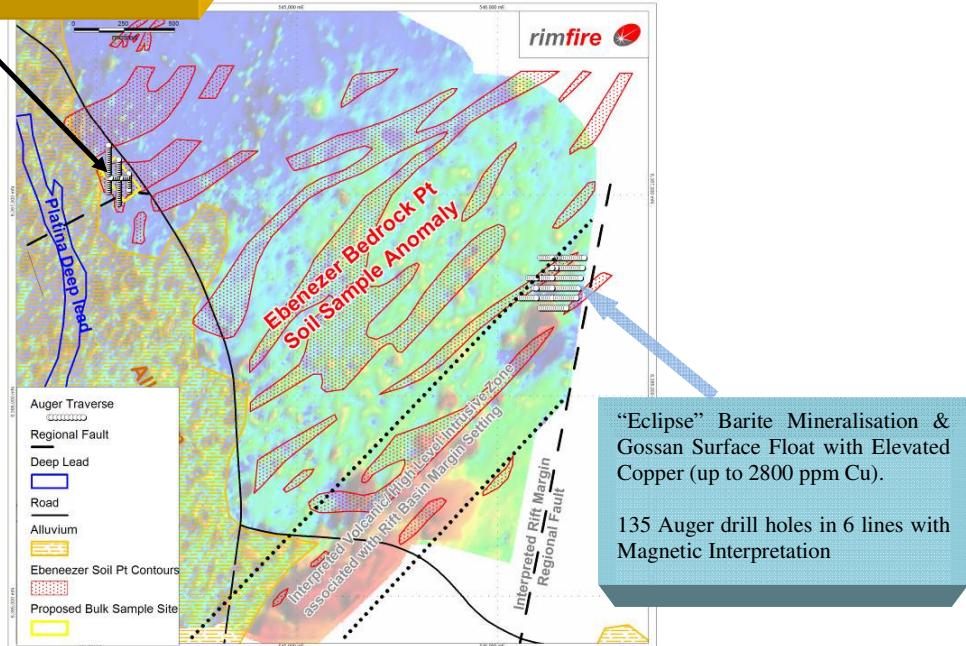
AUGER DRILL PROGRAM COMMENCED AT "ECLIPSE" BASE METAL PROSPECT

The "Eclipse" barite-gossan mineralised area at Fifield, with high copper assays already confirmed in the rock chip surface float, has been partially tested with 135 auger drill holes, in 6 traverses. Each traverse encountered gossanous rocks and excellent variable volcanic geology. This again is consistent with expectation for potential Volcanic Massive Sulphide mineralisation (so-called "VMS").

Samples were sent to external laboratories for geochemical analysis for base metal potential. ***The preliminary geochemical assay results continue to confirm base metal anomalism, with elevated copper, and possible "foot wall" mineralisation indications.*** Additional auger holes will be needed to cover all mineralisation possibilities.

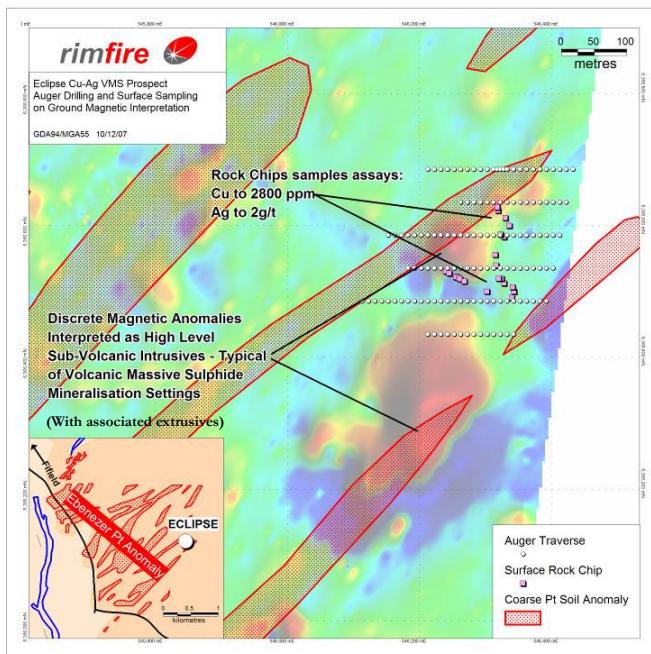
⁵ EM = electro magnetic

Auger traverses in focused Pt area for bulk sample of bedrock at "Pit One" at Ebenezer



The detailed ground magnetics at "Eclipse" appear to show an important magnetic corridor. Preliminary interpretation suggests the magnetic signature is consistent with the potential for VMS mineralisation, when viewed in association with rock sampling to date and the localised interpreted geology.

A detailed ground gravity survey was also completed at the end of December, and will be followed by ***an EM Geophysical survey in January 2008.***



The auger drilling is fundamentally reconnaissance in nature, and was designed to sample weathered bedrock, and help determine the geology and mineralisation below surface, in the vicinity of the original barite-gossanous float rock samples.

The next stage of exploration will involve the *conducting of further auger drilling* and opening of trenches in these areas, if necessary *and a scout RC drill program*, will follow as appropriate.

DIAMOND EXPLORATION QUARTERLY ACTIVITY SUMMARY

During the quarter, the Company conducted focussed soil sampling programs to isolate key diamond indicator minerals in the search for additional “pipe structures” within its Diamond Project area at Bingara NSW.

In particular the Trevallyn prospect and the new prospect, south of the “Horton Valley No.1 Pipe” were both further investigated through additional soil surface samples, in preparation for auger drill programs to isolate the source areas for previously identified indicator minerals.

The garnets from the south of Horton Valley No.1 Pipe clearly come from a different source to those associated with the already discovered pipe.

The results to date represent significant further milestones in the Company’s exploration within the Horton Valley for diamond. The Company discovered two “Pipes” during 2007, where key indicator mineral has now been observed in fresh rock, below surface, and structurally controlled to “explosive vents”. The Company is seeking to make further pipe discoveries in the district.

- ◆ *Trevallyn Prospect* has been further assessed with soil sampling and auger drilling.
- ◆ *New garnet indicator mineral has been identified* 1km South of Horton Valley No.1 Pipe.
 - An area of influence of approximately 100 sq m has been isolated as a potential source of the indicator mineral
 - Petrology of the surface garnet chemistry is being conducted
- ◆ *New exploration licences at Bingara were granted*
 - These areas track regional geology identified as potentially similar to the geology of localities of Horton Valley No.1 Pipe and No.2 Pipe.
 - Regional sampling programs are being planned for these new areas

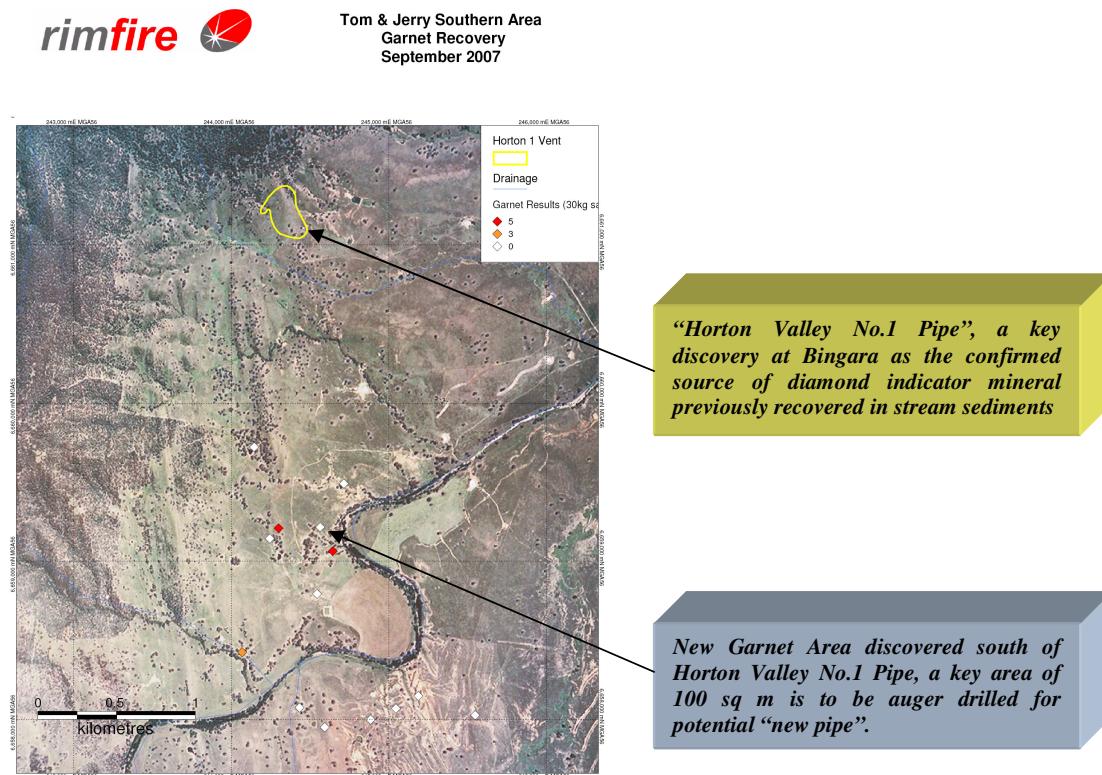
BACK CREEK TREVALLYN PROSPECT

The Company completed further field programs at its “*Trevallyn Prospect*” located within its Diamond Project areas at Bingara NSW. This prospect is situated approximately 6km west of the *Horton Valley No.1 Pipe* discovered by the Company in April 2007.

The field program is necessary in order to better target the planned auger drilling program to examine focused “subsurface target areas” at Trevallyn for possible sources of diamond and previously recovered diamond and diamond indicator minerals, which were found in stream sediment sampling in this locality by the Company.

The Company has commissioned a skid mounted auger drill, to cope with drilling the 30⁰ incline slopes at Trevallyn.

Discovery of a new “pipe” within the Trevallyn area would be highly significant. This would then demonstrate that a key “diamond indicator mineral” source resides in a vent geology, within a drainage, above the recovery site of the “Trevallyn stream sediment diamond” found a number of years earlier.



PROPOSED EXPLORATION PROGRAM AT BINGARA DURING 2008

Further surface sampling and auger drilling at the various locations in the district will be undertaken, as this is proving an excellent technique to test the best surface sample results, quickly and efficiently. Access to difficult topography is made possible, cutting lead times in exploration, through the use of the auger drills.

An appropriate bulk sampling program would be subsequently planned, subject to permitting, to investigate for contained diamond in the pipes.

The Company is beginning to see a possible correlation within the geological setting at Bingara, enabling the higher ranking of prospective exploration sites, therefore potentially leading to further “pipe” discoveries. Accordingly, the Company applied for more exploration licences within the Bingara area to follow its geological model and these have now been granted.

COMMODITY PRICING FOR THE DECEMBER 2007 QUARTER

The price of platinum in the December quarter traded strongly and predominantly above USD 1,400 per ounce in this period. A price break out beyond USD 1,500 per ounce had occurred in December and was being maintained into January (www.Kitco.com).



CORPORATE ACTIVITIES

Annual General Meeting

The Company held its AGM on 28th November 2007. The meeting was well attended, and an excellent presentation on the Company activities was provided. The presentation can be accessed at the ASX Limited website <http://www.asx.com.au/asxpdf/20071128/pdf/3163b8n9wbxxk4.pdf> or on the Company website <http://www.rimfire.com.au/PDF/AGM%20Presentation%2028.11.2007.pdf> .

Tenement Position

Application for renewal was received for EL5565 and EL6241 at Fifield. New Exploration Licences were granted for Bingara, for Diamond exploration, namely, EL6892, EL6893 and EL6894.

Rights Issue Successfully Completed 14th December 2007

The Company announced a fully underwritten rights issue (one for four) on 15th November 2007 and this was closed on 14th December 2007 with very strong support from its shareholders.

The number of new ordinary shares subscribed by shareholders was approximately 48 million or **80% of the shares on offer**. The remaining shares, namely, the 20% shortfall of approximately 12 million shares were taken up by the Underwriter and Lead Manager to the Issue, **Patersons Securities Limited**.

The Rights Issue raised approximately \$2.54 million before the costs of the issue. The net proceeds will enable the Company to continue its active exploration programs at Fifield and Bingara both within NSW, and provide additional working capital.

Cash, Facilities and Investments

As at 31st December 2007 the Company had approximately \$2.914 million in usable cash.

Issued Capital

The issued capital of the Company changed during the quarter, with the conversion of 1.5 million options to fully paid ordinary shares, the issue of new securities as a result of the Annual General Meeting, and the one for four rights issue.

The issued capital at the close of business at 31st December 2007 was:

305,976,107 ordinary shares

750,000 unlisted call options ex @ Nil cents expiring 15th July 2008

750,000 unlisted call options ex @ Nil cents expiring 15th January 2009

6,000,000 unlisted call options ex @ \$0.12 expiring 30th September 2008

7,500,000 unlisted call options ex @ \$0.12 expiring 30th September 2010



JOHN KAMINSKY

Chairman

The information in the report to which this statement is attached that relates to Exploration Results is compiled by Mr Colin Plumridge, who is a Member of The Australian Institute of Mining and Metallurgy, with over 30 years experience in the mineral exploration and mining industry. Mr Plumridge is employed by Plumridge & Associates Pty. Ltd. Mr Plumridge has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the "Australian Code for Reporting of Mineral Resources and Ore reserves". Mr Plumridge consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98.

Name of entity

Rimfire Pacific Mining NL

ARBN

59 006 911 744

Quarter ended ("current quarter")

31 December 2007

Consolidated statement of cash flows

		Current quarter \$A'000	Year to date (12 months) \$A'000
Cash flows related to operating activities			
1.1	Receipts from product sales and related debtors	-	
1.2	Payments for	(175)	(335)
	(a) exploration and evaluation	-	
	(b) development	-	
	(c) production	-	
	(d) administration	(189)	(282)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	16	33
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other (provide details if material) – GST received	16	43
Net Operating Cash Flows		(332)	(541)
Cash flows related to investing activities			
1.8	Payment for purchases of:	(a)prospects	-
		(b)equity investments	-
		(c) other fixed assets	(8)
1.9	Proceeds from sale of:	(a)prospects	-
		(b)equity investments	-
		(c)other fixed assets	-
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other	-	-
Net investing cash flows		(8)	(12)
1.13	Total operating and investing cash flows (carried forward)	(340)	(553)
1.13	Total operating and investing cash flows (brought forward)	(340)	(553)

Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	2,540
1.15	Proceeds from sale of forfeited shares	-
1.16	Proceeds from borrowings	-
1.17	Repayment of borrowings	-
1.18	Dividends paid	-
1.19	Other (provide details if material) - share issue transactional costs	(218)
Net financing cash flows		(219)
		2,322
Net increase (decrease) in cash held		
1.20	Cash at beginning of quarter/year to date	1,982
1.21	Exchange rate adjustments to item 1.20	932
1.22	Cash at end of quarter	1,768
		-
		1,146
		2,914
		2,914

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	137
1.24	Aggregate amount of loans to the parties included in item 1.10	-
1.25	<u>Explanation necessary for an understanding of the transactions</u>	
	\$33,000 was paid to Strategic International Ventures Pty Ltd for services rendered by the Executive Chairman during the period September 2007 to November 2007.	
	A long standing creditor item of \$104,460 was paid to the Executive Chairman for outstanding services rendered during the period November 2004 to November 2005. The amount included \$96,000 in remuneration and \$8,640 in superannuation.	

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	Nil	Nil

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	250
4.2 Development	-
Total	250

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	289	18
5.2 Deposits at call	2,625	914
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	2,914	932

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (3))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished				

6.2	Interests in mining tenements acquired or increased	EL6892	100% as a new grant	Nil	100%
		EL6893	100% as a new grant	Nil	100%
		EL6894	100% as a new grant	Nil	100%

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 4) (cents)	Amount paid up per security (see note 4) (cents)
7.1	Preference +securities (description)	Nil			
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions	Nil			
7.3	+Ordinary securities	305,976,107	305,976,107		
7.4	Changes during quarter (a) Increases through issues Increases from exercise of options (b) Decreases through returns of capital, buy-backs	60,505,221 1,950,000 1,500,000 Nil	60,505,221 1,950,000 1,500,000 Nil	4.2 cents Nil cents Nil cents Nil cents	4.2 cents Nil cents Nil cents
7.5	+Convertible debt securities	Nil			
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted	Nil			

7.7	Options <i>(description and conversion factor)</i>	15,000,000	Nil	6,000,000 @ 12 cents each 7,500,000 @ 12 cents each 750,000 @ nil cents each 750,000 @ nil cents each	Expiry date 30/9/2008 30/9/2010 15/7/2008 15/1/2009
7.8	Issued during the quarter	9,000,000	9,000,000	Nil	Nil
7.9	Exercised during quarter	1,500,000	1,500,000	Nil	Nil
7.10	Expired during quarter	-	-		
7.11	Debentures <i>(totals only)</i>	Nil	Nil		
7.12	Unsecured notes <i>(totals only)</i>	Nil	Nil		

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Law or other standards acceptable to ASX (see note 5).
 - 2 This statement does give a true and fair view of the matters disclosed.

Sign here: Date: 24th January 2008
(Chairman)

Print name: JOHN KAMINSKY

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 On 3 December 2007, Rimfire Pacific Mining NL transferred \$150,000 to a bank guarantee with the Macquarie Bank in respect of a pre-existing deposit placed with the Department of Primary Industries NSW. In lieu of this payment the Department of Primary Industries was required to repay Rimfire Pacific Mining NL in respect of the deposit transferred but did not do so until the 10 January 2008. The purpose of the transaction was to transfer the pre-existing deposit to an interest bearing facility. The initial payment of the \$150,000 in December 2007 has not been recognised in the above statement of cash flows as it merely represents a transfer of funds between facilities.
- 3 The “Nature of interest” (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 4 **Issued and quoted securities.** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 5 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Cash Flows Statements* apply to this report.
- 6 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.