

Rimfire Pacific Mining NL

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Rimfire Pacific Mining expands aircore drill program

Rimfire Pacific Mining (ASX:RIM) has increased its Phase 2 aircore drill program to 6,000 metres at the Fifield Project in New South Wales.

Two drill rigs are currently operating with the aim of creating more discovery targeting opportunities and have completed 74 holes for 1,637 metres to date.

The 325-hole program will test bedrock geochemistry with combined infill and expanded step-out drilling.

Phase 2 target areas include the Greater Transit gold prospect area, the Fortuna Gold area, the Northern View gold cobalt manganese area and Steeton.

It is anticipated that reverse circulation (RC) drilling will also be conducted on selected targets progressively over time, based on interpretations in current programs.

John Kaminsky, managing director, commented

"We have a growing number of prospective well qualified areas that will benefit from the additional Phase 2 aircore drilling being conducted by New Gold Inc.

"It is particularly pleasing to see the increased work rate and expansion of the drilling program to include coverage on some very interesting areas, such as Northern View and Steeton, building on Rimfire's recent work in these areas.

"Within this year the Northern View prospect with its cobalt, manganese and gold signature, will likely have a few RC holes placed across the observed surface mineralisation by Rimfire also, once we add the aircore Phase 2 information."

Target details

The target areas included in the aircore Phase 2 programs are:

- Greater Transit: gold prospect area, this area includes recent gold and copper RC intersections;
- Fortuna Gold: defined by reconnaissance surface mapping and sampling;
- Northern View: gold, cobalt, manganese area defined recently by mapping historical samples; and
- Steeton: epithermal/porphyry gold and copper area.

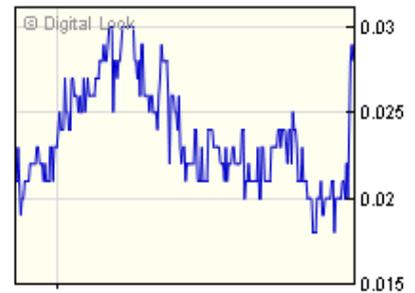
Additional areas are being considered for inclusion in the Phase 2 aircore program such as Tout Extension area.

READ NOW: Rimfire Pacific Mining commences Phase 2 drilling

Price: A\$0.026

Market Cap: A\$24.53M

1 Year Share Price Graph



Share Information

Code: RIM

Listing: ASX

52 week High Low
0.031p 0.017p

Sector: Mining

Website: www.rimfire.com.au

Company Synopsis:

Rimfire Pacific Mining NL (ASX:RIM) is listed on the Australian Securities Exchange.

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