(ASX "RIM")



# Annual General Meeting "Strategy – Delivery"

John Kaminsky Executive Chairman Darren Glover
Exploration and Development Manager



### Disclaimer

- □ **Disclaimer:** This presentation contains "forward looking statements" as defined or implied in common law and within the meaning of the Corporations Law. Such forward looking statements may include, without limitation, (1) estimates of future capital expenditure; (2) estimates of future cash costs; (3) statements regarding future exploration results and goals. Where the Company or any of its officers or Directors or representatives expresses an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and the Company or its officers or Directors or representatives as the case may be, believe to have a reasonable basis for implying such an expectation or belief. However, forward looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward looking statements. Such risks include, but are not limited to, commodity price fluctuation, currency fluctuation, political and operational risks, governmental regulations and judicial outcomes, financial markets and availability of key personnel. The Company does not undertake any obligation to publicly release revisions to any "forward looking statement", or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.
- □ Competent Person Statement: The information in this presentation that relates to Exploration Results is based on information compiled by Colin Plumridge and Darren Glover. Both gentlemen are deemed to be Competent Persons and are Members of The Australasian Institute of Mining and Metallurgy. Mr Plumridge has over 45 years' experience in the mineral and mining industry. Mr Plumridge is employed by Plumridge & Associates Pty. Ltd. and is a consulting geologist to the Company. Colin Plumridge has sufficient experience that is relevant to the style of mineralization and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Colin Plumridge has previously consented to the inclusion of the matters based on his historic information in the form and context in which it appears. Mr Glover is employed by Rimfire Pacific Mining and has 18 years' experience in the mineral and mining industry. He has sufficient experience that is relevant to the style of mineralization and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Glover consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.
- □ JORC 2012 Compliance: All information provided in this presentation has been formally released to the ASX in compliance with JORC requirements. The most recent document released to the ASX provides details and hyperlinks relevant to all information provided in this presentation and can be accessed on the Company Website at hyperlink: ASX Announcements. The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement(s).

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### **Presentation Outline**



**Introduction and Corporate Update** 

Fifield Prospectivity - Correct Geological Setting

Sorpresa – Establishing a Maiden Resource

**Fifield Regional Exploration Advancement** 

Rising Stars – Exciting Drill Ready New Regional Targets

**Summary Position** 







## Company Profile - 14th November 2014

#### Shares on Issue 688M Ordinary FP

- Plus Rights Issue Current 114M shares at 2.0 cents, with free Option @ 5.0 cents exercise
- First Rights Issue since 2010

#### Market Cap. Approx. \$13.8M @2.0 cents

#### **Share Price Movement**

- 2012 High 9.3 cent (Oct), Low 2.5 cent
- 2013 High 7.5 cent (Jan), Low 2.8 cent (Dec)
- 2014 High 3.6 cent (Jan ), Low 1.5 cents (May) was trading at 3.0 cents (Sept)

#### Volume

- 12 month approx. 287,000 shares/day
- Largest 2.7m shares/day

#### Shareholder Profile

- Management 8%
- Top 20 Holders 33%
- Top 100 Holders 64% (cut-off 1.32M shares)
- 2,052 plus shareholders

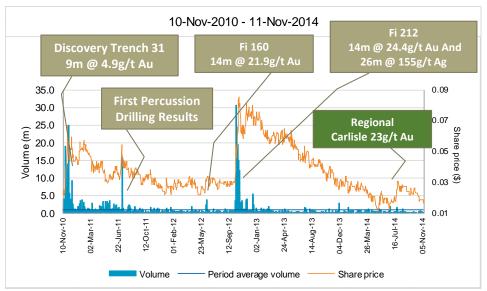
#### Cash Status 30 September 2014

- \$1.385m
- Plus up to \$0.9m (Aus Industry R & D)
- Plus \$0.175m NSW co-operative drilling funds
- Plus up to \$2.29m 1 for 6 Rights Issue before costs
- Approx. 80% in ground spend





### **ASX:RIM Share Price Performance**





- Exploration Sector major correction
- Liquidity and value decline
- ☐ Gold and Silver Price decline 30%
- RIM above average to indices over 3~4 yrs
- ☐ Last 3 months weak price
- Price upswing Activities and Results matter
- Turning Point, through the bottom?



Note: XKR is S&P/ASX 300 RESOURCES; XMR is S&P/ASX MIDCAP RESOURCES;





### **Key Precious Metal Trends**

**Gold 2013** 



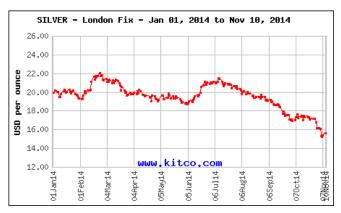
Silver 2013



### **Gold 2014**



Silver 2014



- Major Corrections last 18 months
- Falls Gold > 30%, Silver > 50% since Feb 2013 It is a USD denominated commodity sentiment
- Limited downside risk at these levels?



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### **Key Precious Metal Trends - Platinum**

#### Platinum 2013



#### Platinum 2014



- Corrections 30% since Feb 2013
- ☐ Many analysts thought outperform in 2014, but has declined since July 2014
- Industrial, Consumer Metal
- Premium to gold maintained





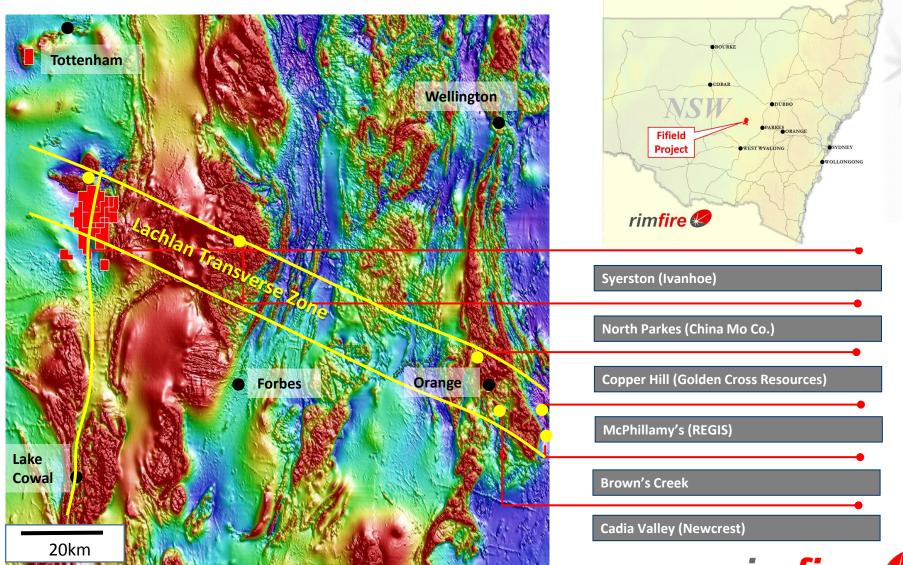
### **Company Vision and Strategy**

- Overall "Prospect Portfolio" Exploration strategy at Fifield
  - Regional Prospects developed in parallel with the Advanced Sorpresa Project
  - Risk mitigation, longevity in pursuit of discoveries
  - ☐ Focus on Gold, Silver, Platinum, & Base Metals
- ☐ Enhance and highlight the Fifield district's appeal
  - ☐ More discoveries within 6km radius of Sorpresa
  - Multimillion Ounce gold equivalent potential
  - Attract potential partners
- ☐ Ranking of Priorities "Pyramid"
  - ☐ Disciplined and efficient exploration
  - ☐ Ensure opportunity to make the best discoveries possible
- ☐ Continue Resource growth at Sorpresa
  - ☐ The Gap, South and East
- ☐ Establish a Maiden JORC Resource at Sorpresa Imminent
  - ☐ Inferred, Indicated and later Measured categories
- ☐ Build more Discoveries and additional resource inventory
  - ☐ Aim for resource aggregation within 6km radius of Sorpresa
- ☐ Aim to assess economic potential of established inventory





### Project Location - East Lachlan Fold Belt

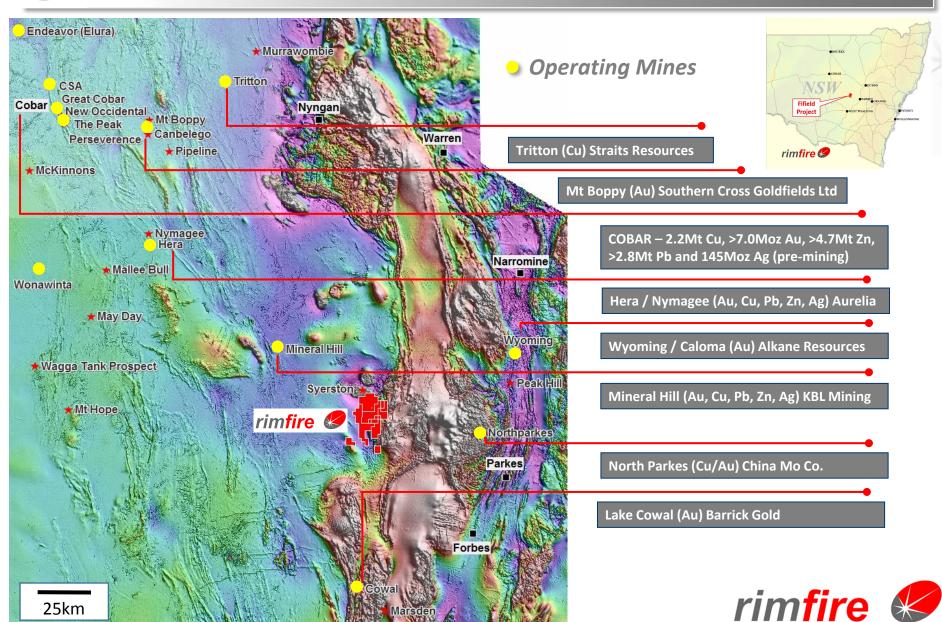


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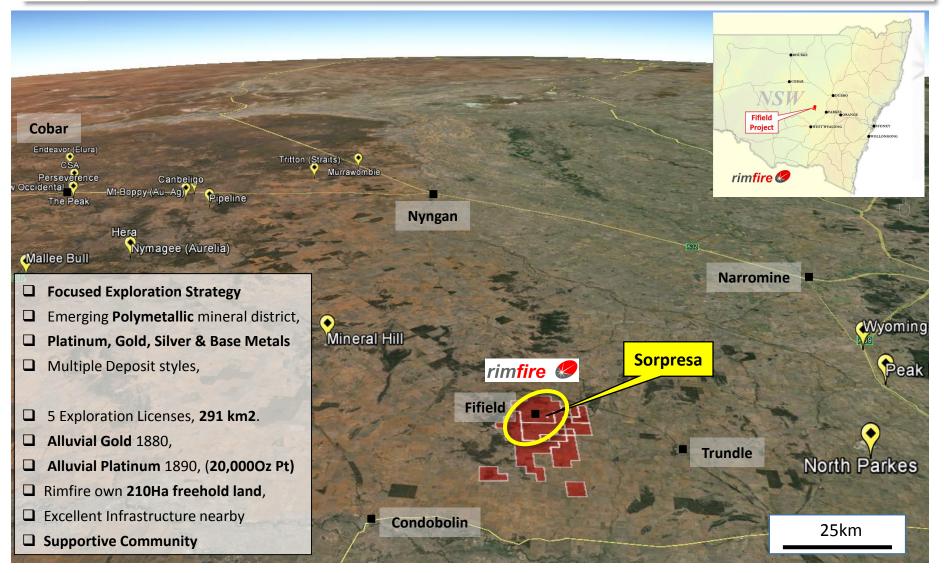


### Project Focus - East Lachlan Fold Belt





## Project Focus - Fifield NSW

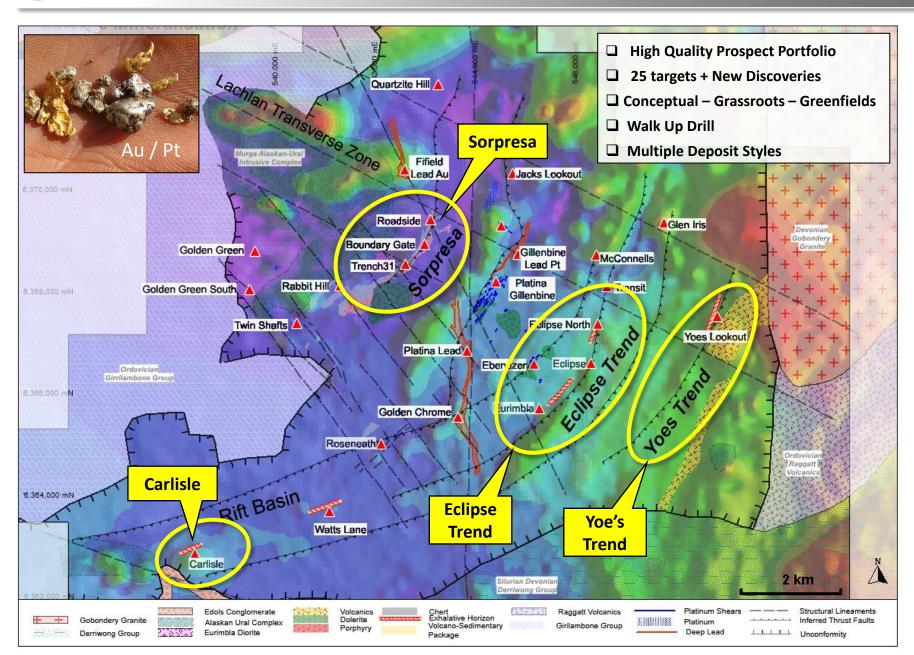




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## Fifield - Emerging Mineral District





### **Advanced Projects and Targets**

#### Sorpresa – Advanced Project

- ☐ Rimfire Grassroots Discovery 100% Owned,
- □ Defined with 323 drill holes for 28,898m (9,369m drilled in the past year)
- □ Delivered multiple high grade Gold and Silver Intersections:
  - □ 14m @ 24.4g/t Au
- □ 12m @ 394g/t Ag
- □ 30m @ 2.39g/t Au
- □ 20m @ 230g/t Ag
- □ 4m @ 21.9g/t Au
- ☐ 10m @ 535g/t Ag (incl. 2m @ 2020g/t Ag)
- □ 14m @ 21.9g/t Au
- □ 16m @ 175g/t Ag
- Mineralisation across ~ 1.5km strike, in 6 structurally controlled shoots
- □ From surface, now defined down dip to 500m, 150m – 200mbs (Roadside). Open in multiple directions
- ☐ Oxide and Primary High Grade Mineralisation
- ☐ Preliminary Oxide metallurgical test-work very favourable
- □ Delivery of a Maiden JORC Compliant Resource on track 2014







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### Sorpresa - Significant Intersections

#### Gold 16m @ 5.32g/t Au 7m @ 4.24g/t Au Roadside 14m @ 24.4q/t Au 21m @ 1.11g/t Au **Original** ☐ 13m @ 1.59g/t Au Sorpresa 30m @ 2.39q/t Au Join-Up 4m @ 21.9g/t Au 24m @ 2.17g/t Au **Boundary** ☐ 1m @ 114g/t Au Gate & BGE 20m @ 2.14q/t Au 6m @ 12.31g/t Au 14m @ 21.9g/t Au **Trench 31** 9m @ 4.9g/t Au (trench) 16m @ 3.23g/t Au

#### **Silver (Roadside)**

- □ 12m @ 394g/t Ag
- □ 28m @ 119g/t Ag
- ☐ 26m @ 155g/t Ag
- □ 20m @ 230g/t Ag
- □ 10m @ 535g/t Ag (incl. 2m @ 2020g/t Ag)
- ☐ 26m @ 90g/t Ag
- □ 16m @ 175g/t Ag

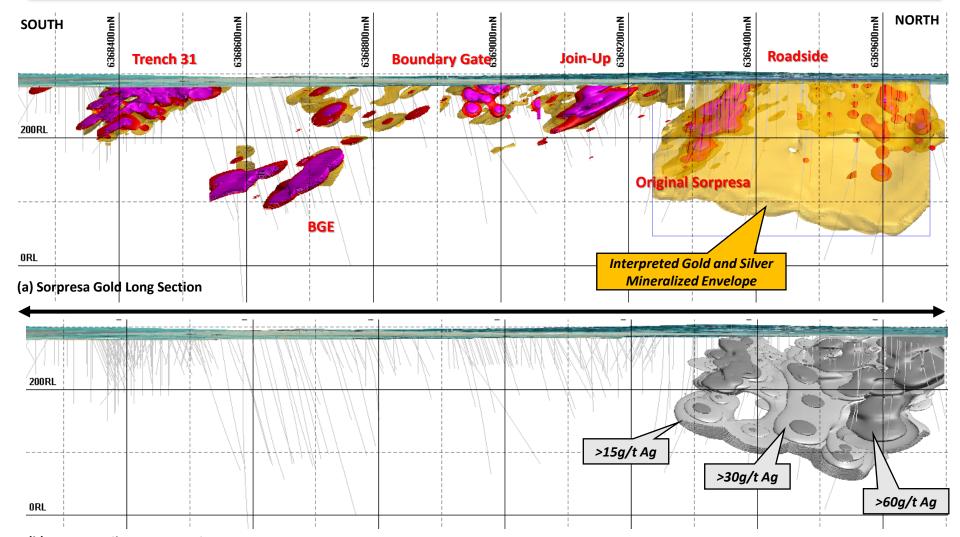


- Two Australian Top 10 Greenfields Gold intersections (2012)
- Oxide and Primary high grade mineralisation





### Sorpresa Au/Ag Envelope



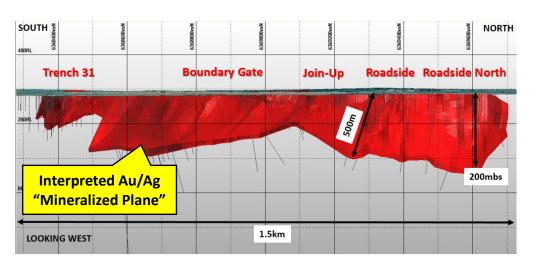
(b) Sorpresa Silver Long Section

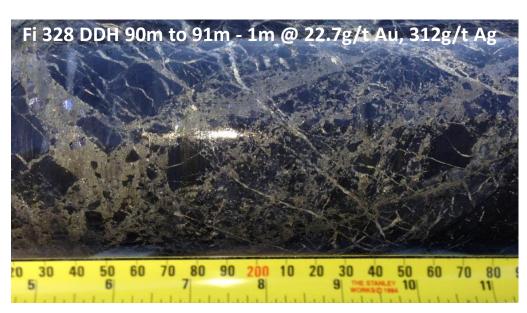
Roadside and Roadside North Implicit Model Long Section looking west illustrating Gold and Silver mineralisation. (Implicit Model is an interpretive exploration model imaging Gold: yellow >0.2 g/t Au, red >0.5 g/t Au, purple >1g/t Au, and Silver: Light Grey>15 g/t Ag and >30g/t Au, Dark grey >60 g/t Ag. Some labels refer to previously released material please refer to Table 1: Dates and Hyperlinks for previously referred to results in this report





### Sorpresa - What is it?





- ☐ Variably East dipping, gently folded, variably plunging mineralized plane;
- ☐ Comprised of quartz / sericite / muscovite / carbonate / pyrite altered, crackle brecciated and carbonate-sulphide-gold cemented, quartz veined meta-siltstone.
- ☐ Sulphide mineralisation hosting gold and silver comprise:

Pyrite = arsenopyrite > sphalerite > galena >> tennantite - tetrahedrite > chalcopyrite and native gold.

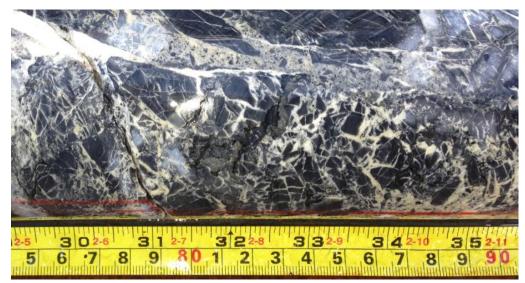
- ☐ Mineralisation is best developed below a rhyolite to rhyo-dacite porphyritic sill complex, itself gently folded, and strongly altered.
- ☐ Healed Listric / thrust fault zone.

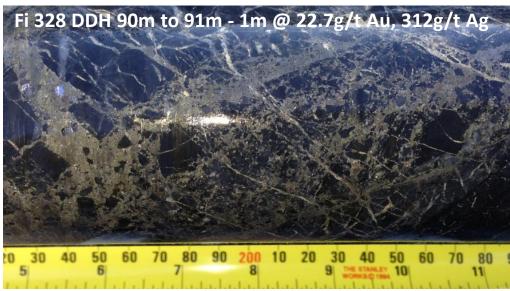


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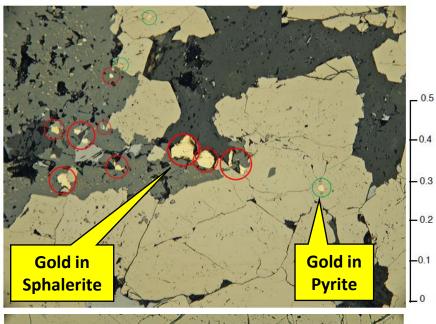
- ☐ Mineralisation is best developed below a rhyolite to rhyo-dacite porphyritic sill complex, itself gently folded, and strongly altered.
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### Sorpresa - What is it?



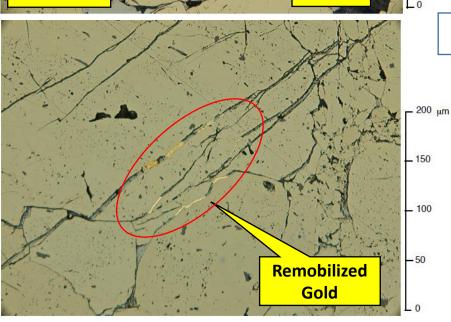
- Native Gold formed as ~2 50um grains, moderately high fineness (i.e. Au > Ag)
- ☐ Most **Gold** occurs as inclusions in Sphalerite with some in Pyrite and Galena.
- ☐ **Silver** occurs in Galena and Tennantite Tedrahedrite.
- ☐ Mineralisation has a low temperature of formation indicating an Epithermal Setting.

#### Carbonate Base Metal Epithermal Au/Ag,

- Possibly related to Siluro-Devonian Volcanism... (Mineral Hill / Mt Boppy)
- □ Potentially hosted in Cambro-Ordovician metasediments + mafic volcanics and ultramafic intrusives, themselves potential hosts to:
- ☐ Tritton / Besshi style VMS mineralisation.



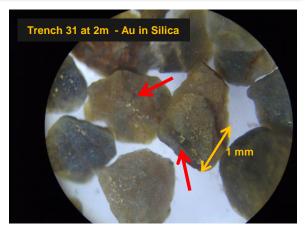






## Sorpresa - Preliminary Oxide Metallurgy

- ☐ 3 composite Oxide Zone Samples across Sorpresa
  - ☐ 3 locations, 130m of mineralization, 30 drill holes
  - ☐ Standard 24 hr CIL test at 75 micron
- ☐ Additional Test on Met1 Silver Roadside\*
  - ☐ 48 hour CIL, finer grind,
  - ☐ Improved recoveries to 89.1% for gold and 72.3% for silver
- ☐ No problems with clays or carbon/graphite
- Very Good Metallurgical recoveries



Sorpresa is "native gold"

Sample ID and Location	Number of 2m interval samples used for composite sample	Head Assays, g/t		Recovery % (Standard CIL)	
		Au	Ag	Au	Ag
Met1 – Roadside *	24	1.22	73	84.3	68.9
Met2 – Trench 31	21	2.82	7.3	96.8	72.6
Met3 – Trench 31 SW	20	2.54	7.9	94.5	78.5

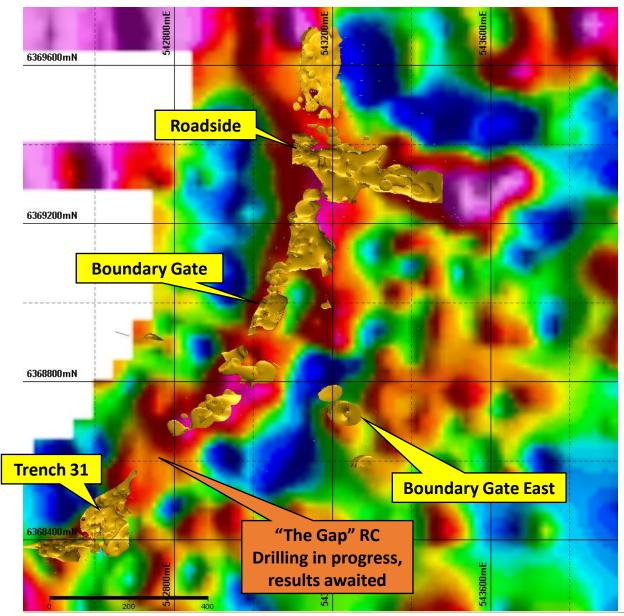




14<sup>th</sup> Nov, 2014 Rimfire AGM 2014



### Sorpresa - Regional Extensions



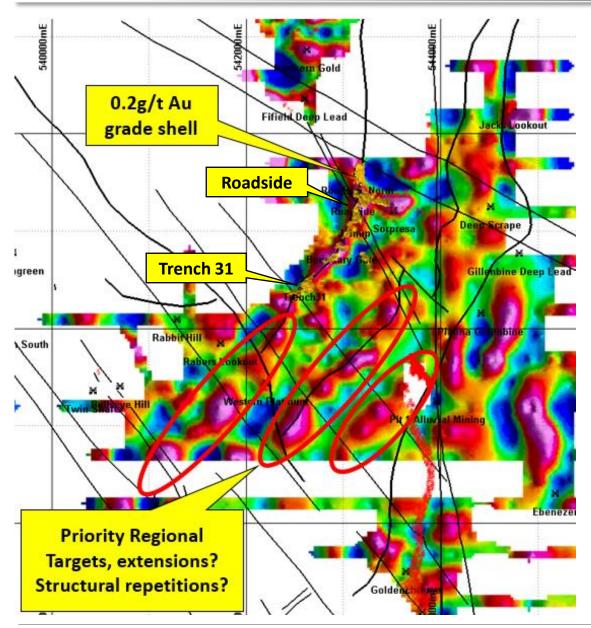
- Excellent correlation of Mineralisation to Gravity
- Basement topographic highs produced from quartzite host rocks.

1st Vertical Derivative Gravity Image





### Sorpresa - Regional Extensions



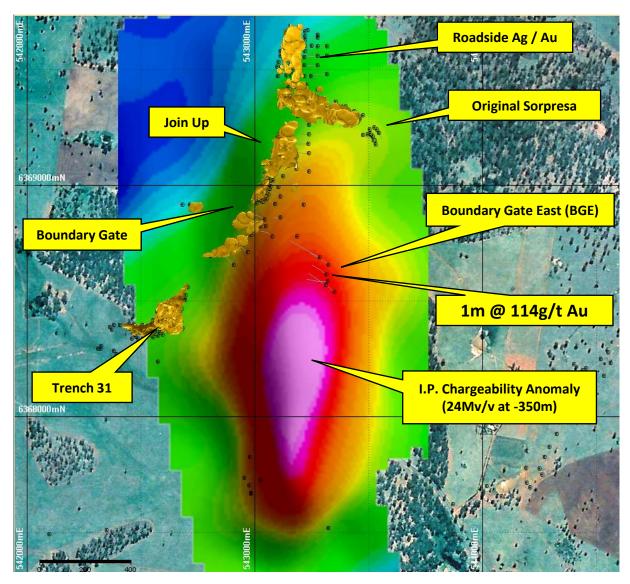
- Excellent correlation of Mineralisation to Gravity
- Basement topographic highs produced from quartzite host rocks.
- Regional Exploration tool locating potential extensions and repeats under shallow cover.

1<sup>st</sup> Vertical Derivative Gravity Image

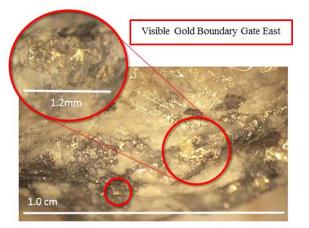


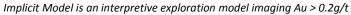


### Sorpresa - Regional Extensions



- Excellent correlation of Mineralisation to Gravity
- Basement topographic highs produced from quartzite host rocks.
- Regional Exploration tool locating potential extensions and repeats under shallow cover.
- I.P. chargeability









## Regional Exploration

### Sorpresa was the first ..... but is it the <u>BEST</u>?

- ☐ Intensive Review of all occurrences, workings and prospects.
- ☐ Assignment of a dedicated Regional Exploration team.
- ☐ Re-processing of all geophysical data sets (IP, Mag, Grav, EM) + New Acquisition
- ☐ Stand alone targets and potential oxide satellites with 6km of Sorpresa.



High Quality Prospect Portfolio of 25 targets generated and ranked,

Conceptual – Grassroots – Greenfields – Walk Up Drill – Multiple Deposit Styles



□ Significant exploration utilizing prospecting reconnaissance mapping, rock chip & soil sampling, Auger, RAB and RC drilling completed and on going.



- New discoveries and delineation of 3 separate "Sorpresa Scale" targets,
  - Yoe's Lookout, Eclipse Trend and Carlisle
    - High grade gold RC intersections,

"Countercyclical Exploration Strategy is delivering"

rimfire





## Regional Exploration

### Countercyclical Exploration Strategy – achieving more for less....

### ALL Project to date (PTD) Drilling

- ☐ 4,966 holes for 59,999m PTD
- □ **32**% completed (19,082m) in the last 12 months comprising:

#### **Regional Drilling**

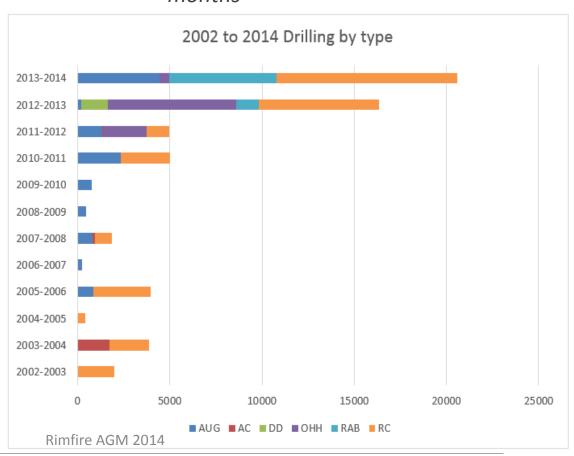
- □ 3,142 holes for 23,300m (PTD)
- **35%** (8,156m) in the last 12 months

### Regional Auger Drilling

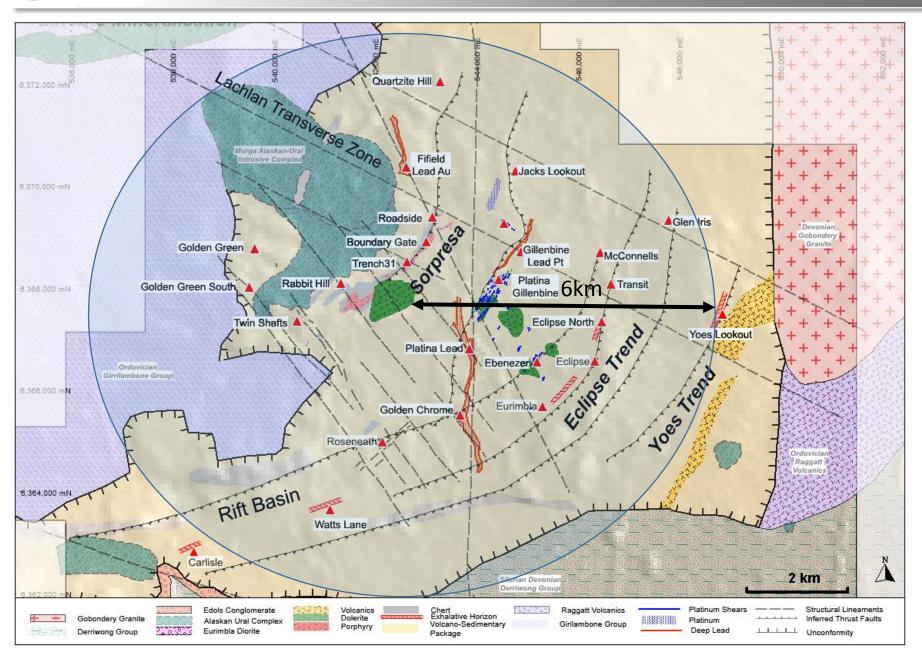
- □ 4,147 holes for 12,673m (PTD)
- **39**% (4,914m) in the last 12 months

#### Rock Chip Sampling

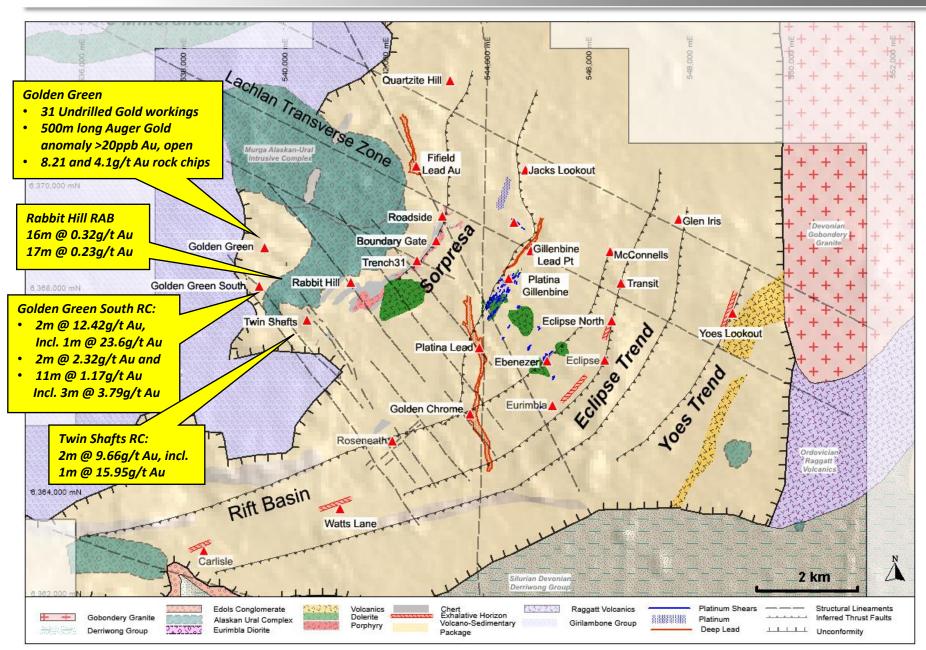
**43**% (431 samples) in the last 12 months



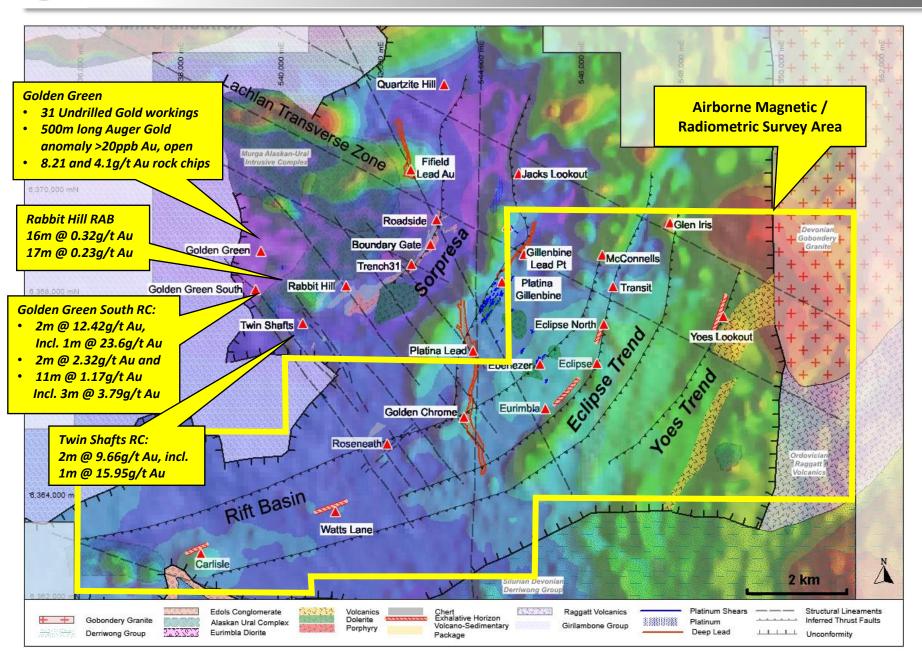




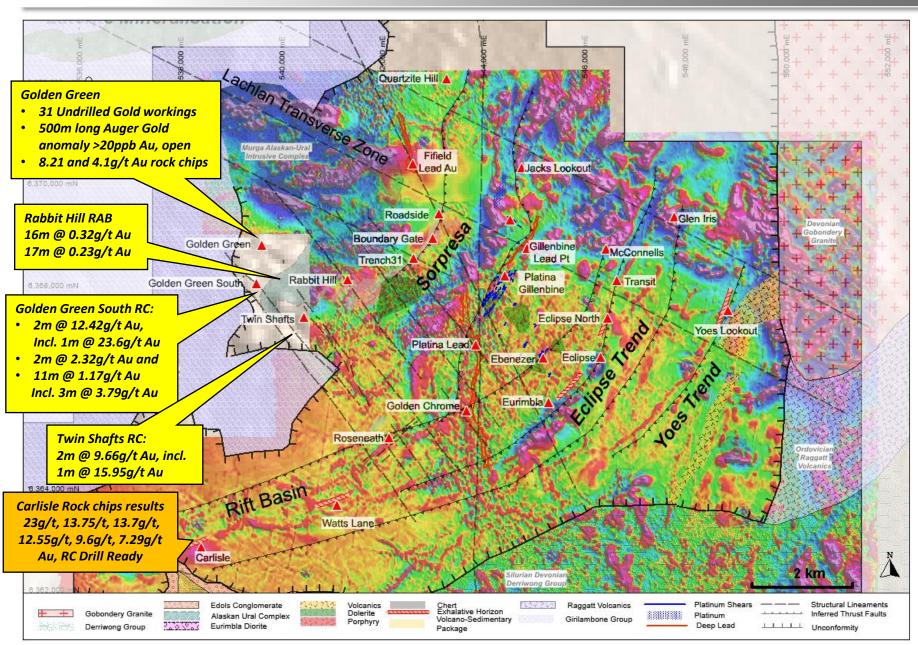




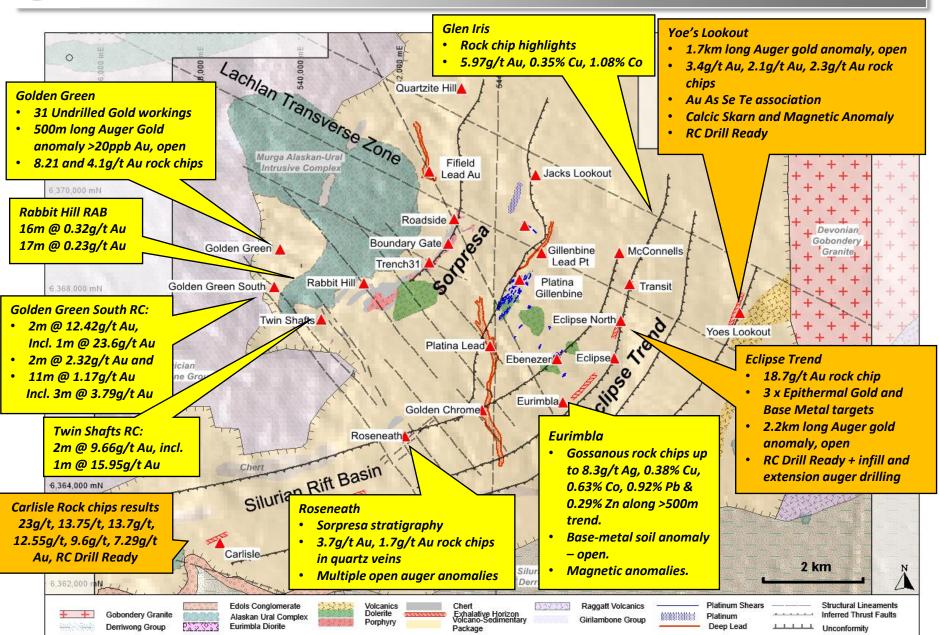






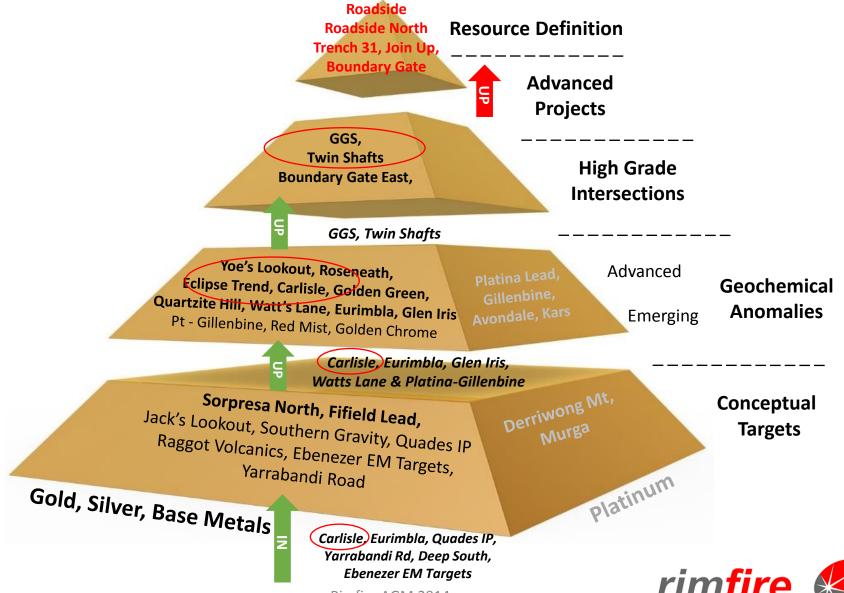








## Prospect Pipeline - Nov 2014



Rimfire AGM 2014 14th Nov, 2014





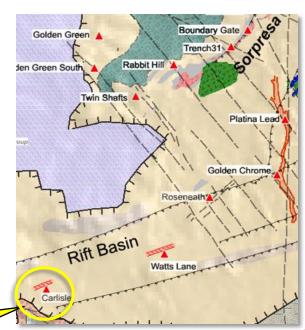
### Regional Exploration - Carlisle Prospect

#### **Highlights**

- □ New discovery in the "Fifield Central Gold Corridor" in the last 2 months.
- ☐ Two target styles:
  - Outcropping quartz-pyrite-arsenopyrite stockwork veined shear zones.
     Structurally controlled, sediment hosted, orogenic gold target (e.g. Fosterville gold mine, Victoria & Tomingly Gold Mine, NSW).
  - Diffuse bulls-eye magnetic high anomaly with peripheral QMH alteration, pyritisation & trace native Cu a conceptual 'Besshi' style VHMS Cu-Au target (e.g. Tritton, NSW).
- □ 23.0g/t Au, 13.75g/t Au, 13.7g/t Au, 12.55g/t Au, 9.06g/t Au, 7.55g/t Au, 7.29g/t Au, 7.02g/t Au
- ☐ Up to 0.16% Cu and out-cropping native Cu.
- ☐ Soil sampling completed, results awaited.
- ☐ Magnetics / radiometrics, 3D modeling completed.
- RC Drill Ready.

High grade outcrops, now linking to very compelling
3D Magnetic Models

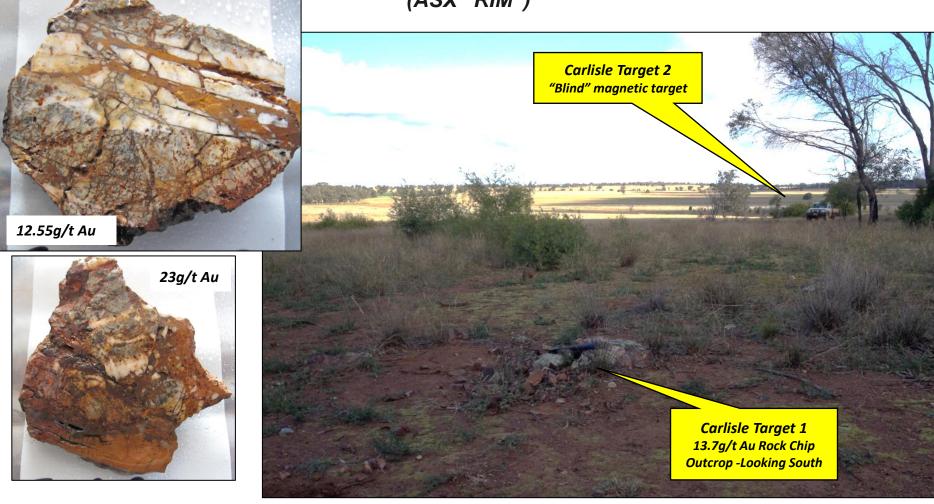
Carlisle





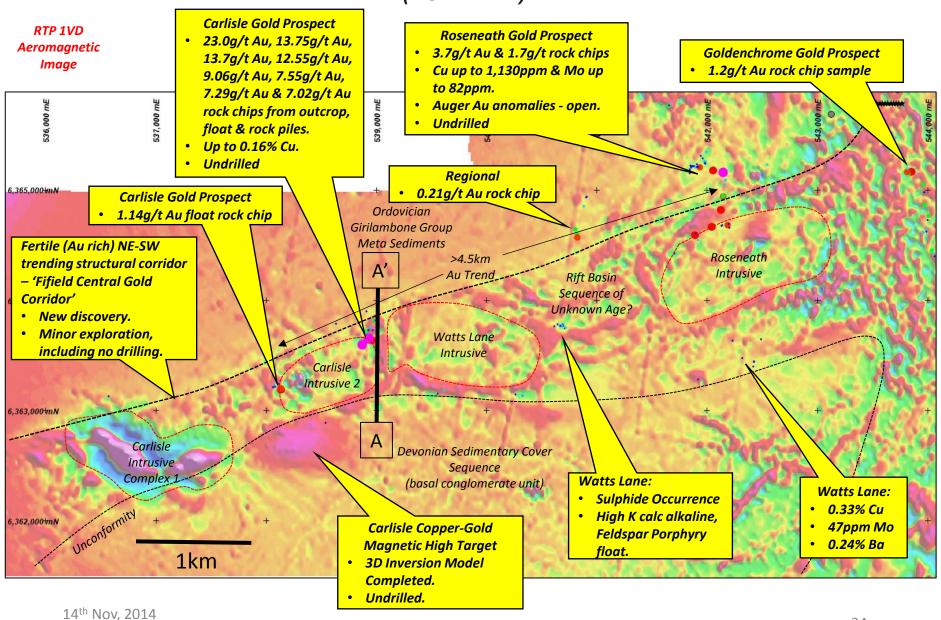
6.8km SW

(ASX "RIM")

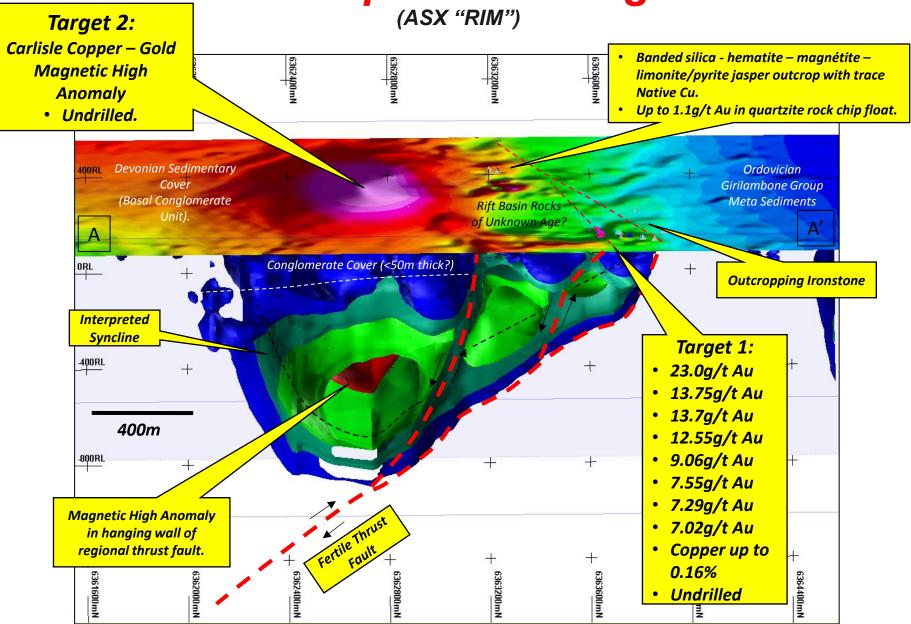


- 85m x 40m "basement window"
- 85% of rock chip samples returned results > 1g/t, and 20% > 10g/t Au
- Up to 23g/t Au, RC drilling set to commence.

(ASX "RIM")



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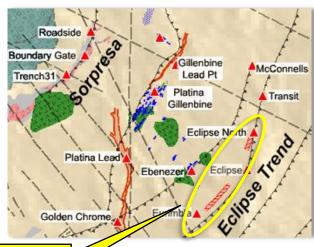


### Regional Exploration - Eclipse Trend

#### **Highlights**

- ☐ Zoned Polymetallic Low Sulphidation Epithermal
  System, within hydrothermally altered, quartz feldspar
  porphyry sub-volcanic intrusive centre.
- ☐ Defined over >2.2km x 0.6kms *open and undrilled*.
- Extensive low sulphidation epithermal quartzchalcedony-carbonate-barite-sulphide vein & gossanous breccia float with malachite.
- ☐ High Grade gold up to 18.7g/t Au in gossanous epithermal veins, plus 2.4g/t Au, 32g/t Ag and 0.62% Cu, 0.78% Pb. Boiling textures observed.
- ☐ At least three potential drill targets emerging:
  - Lunar Ag-Pb-Zn-Cu-Au-Co-Ba prospect: breccia & semi-massive sulphide NW magnetic target.
  - ☐ Eclipse North Au-Cu-Ag-Bi prospect: banded epithermal veins, gossanous breccia & massive barite.
  - ☐ Moonrise Au-As prospect: open Au-As auger anomaly.
  - ☐ + New southern Au-As-Pb zone in auger.

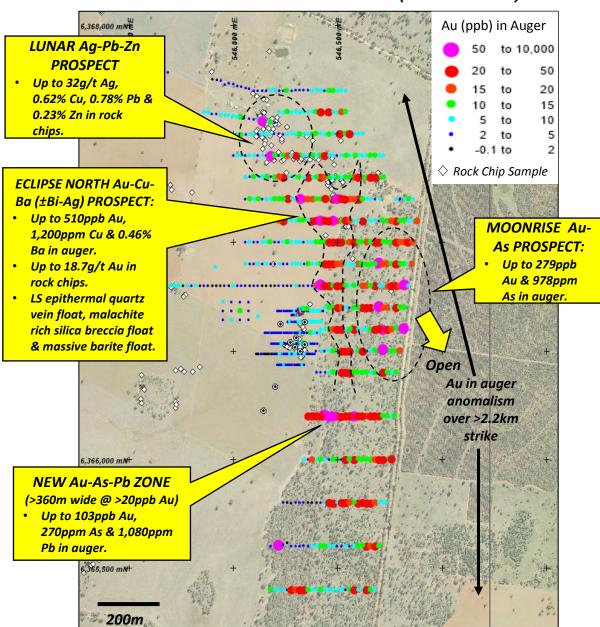




Eclipse Group
3.5km East



(ASX "RIM")



#### **Eclipse North Prospect**

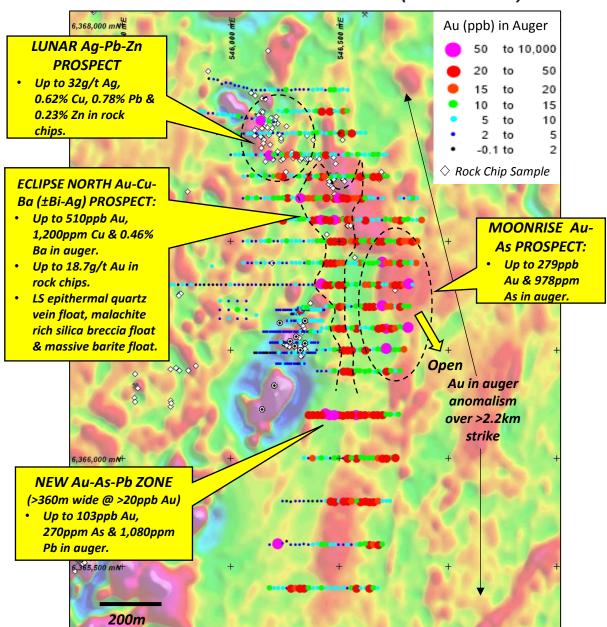
- >800m long Au-Cu-(±Bi-Ag-Ba) auger anomaly (>20ppb Au, up to **550ppb Au** & **1,650ppm Cu**).
- Up to **18.7g/t Au** in rock chips.
- ☐ Classic banded epithermal vein float with boiling textures.
- ☐ Interpreted as a Au-Cu rich epithermal lode.
- ☐ RC Drill Ready



"Boiling Texture" 4.6g/t Ag, 640ppm Cu & 0.92% Pb

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### **Eclipse North Prospect**

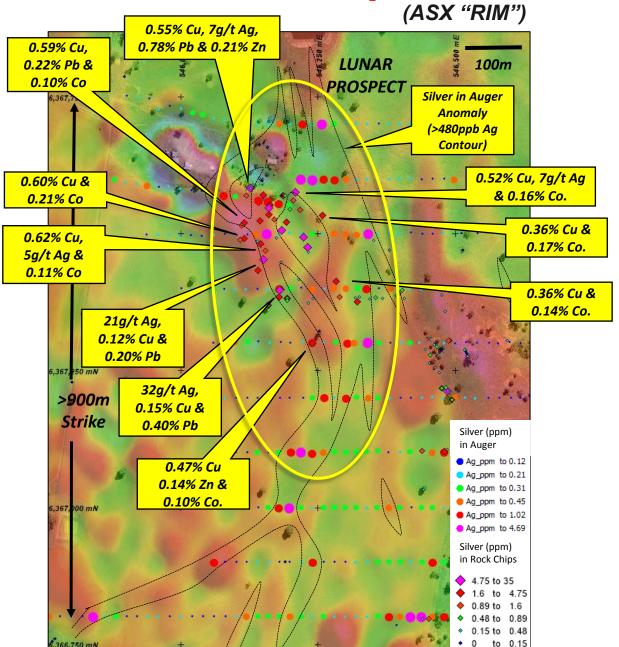
- >800m long Au-Cu-(±Bi-Ag-Ba) auger anomaly (>20ppb Au, up to **550ppb** Au & **1,650ppm Cu**).
- Up to **18.7g/t Au** in rock chips.
- ☐ Interpreted as a Au-Cu rich epithermal lode.

#### **Moonrise Prospect**

- Linear >600m long Au – As ± Zn auger anomalies.
- Up to 279ppb Au & 978ppm As in auger.
- ☐ Interpreted as Au-As rich lodes.
- Open to the east.
- ☐ Soil sampling in progress to the east.

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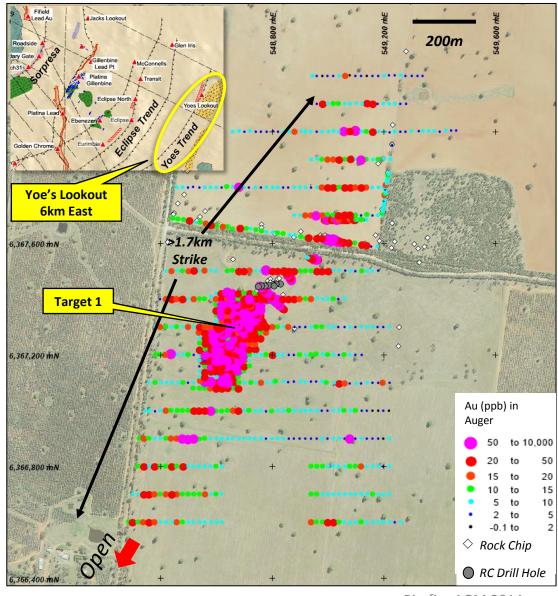


#### **Lunar Prospect**

- ☐ Discrete *Ag-Pb-Zn-Cu*-Au-Co-Ba rich breccia & semi-massive sulphide NW magnetic target.
- >900m long silver-lead auger anomaly.
- Anomalous precious & base-metals in gossanous rock chips (up to 32g/t Ag, 0.62% Cu, 0.78% Pb & 0.23% Zn).
- ☐ Thumbprint magnetic high anomaly.
- ☐ Possible fold hinge
- Semi-coincident Ishihara Alteration Index (AI) and Elura Index.
- ☐ Interpreted as breccia style or semi –massive sulphide target.



### Regional Exploration - Yoe's Lookout



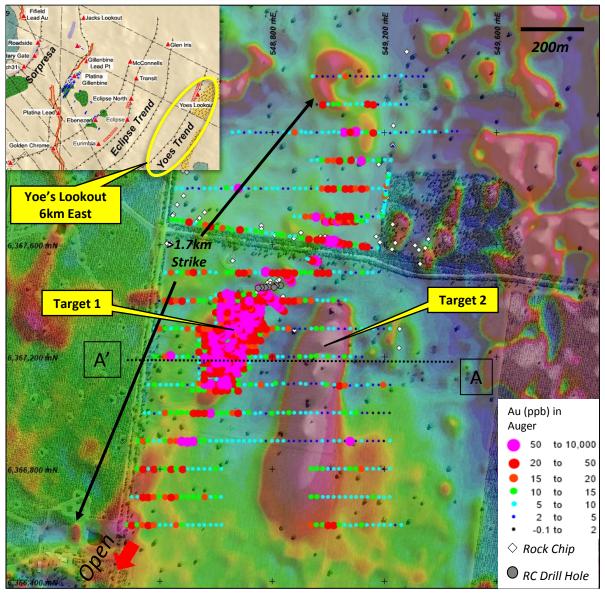
#### Two robust emerging targets:

- ☐ **Target 1:** Structurally controlled, sediment (BIF) / greenstone hosted, orogenic gold target.
- >1.7km long, coherent gold in auger (>20ppb Au, up to 1.62g/t Au) anomaly - open to the south.
- ☐ Infill auger defines 'hot spot' >400m x >150m, with a NW-SE orientated high grade zone (>100ppb, up to 0.78g/t Au) with discrete magnetic high 'pimples'.
- ☐ Up to **3.4g/t**, **2.3g/t Au** rock chips.
- ☐ Single RC drill traverse returned 9m @ 0.52g/t Au, Incl. 2m @ 1.6g/t Au to north of 'hot spot'.
- RC Drill Ready





### Regional Exploration - Yoe's Lookout



#### **Two robust emerging targets:**

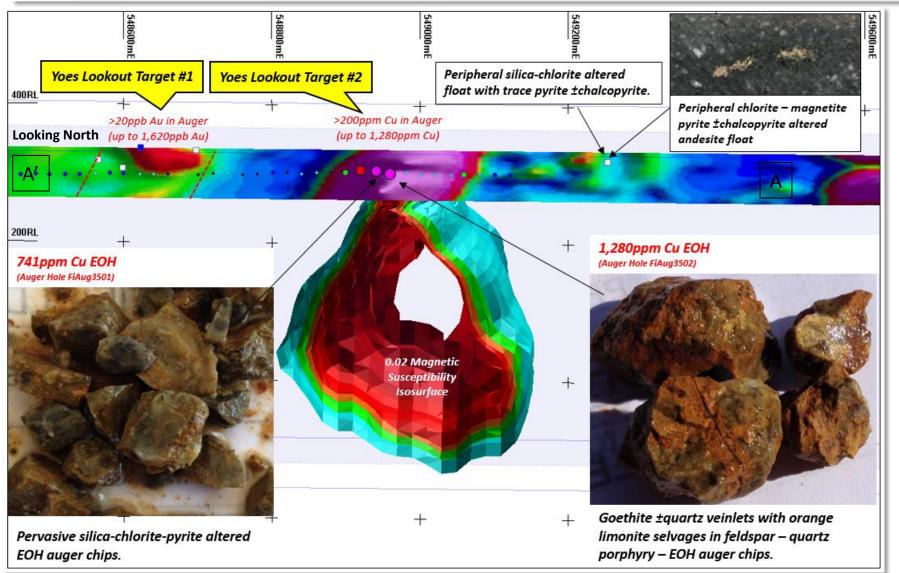
- ☐ Target 2: Possible 'blind' Skarn / Porphyry Cu-Au target.
- Linear magnetic high anomaly (800m x 200m), associated with up to **200m** wide zone of pervasive silica alteration,
- □ Peripheral skarn float with sulphide - magnetite.
   Peripheral tonalite intrusive float.
- ☐ Up to 59ppb Au & **0.13% Cu** with silica-pyrite alteration & a quartz-feldspar porphyry in auger.
- Magnetic Inversion modelling completed:



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## Regional Exploration - Yoe's Lookout

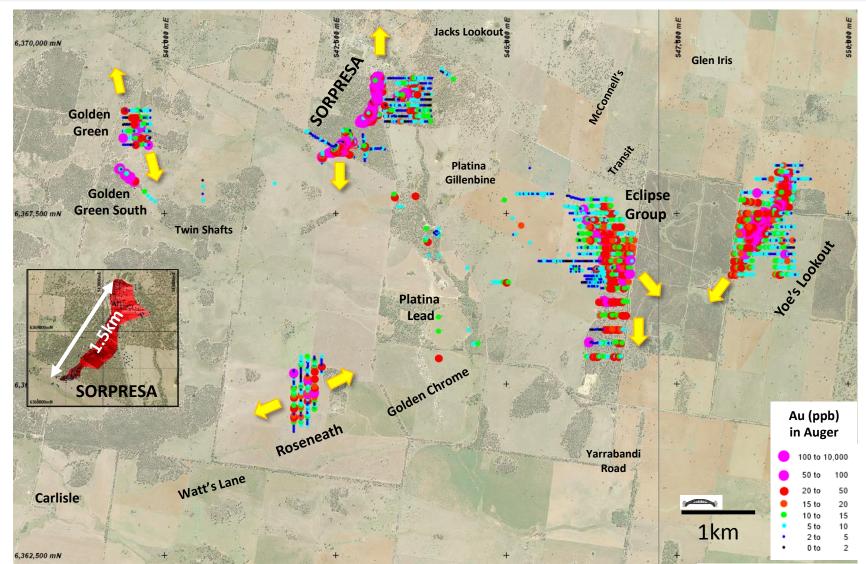








# Regional Exploration Acceleration - Auger

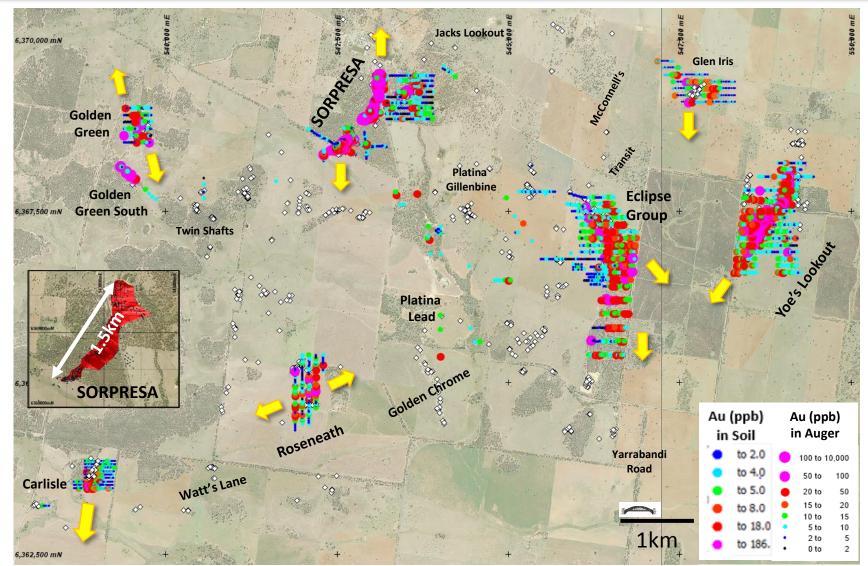








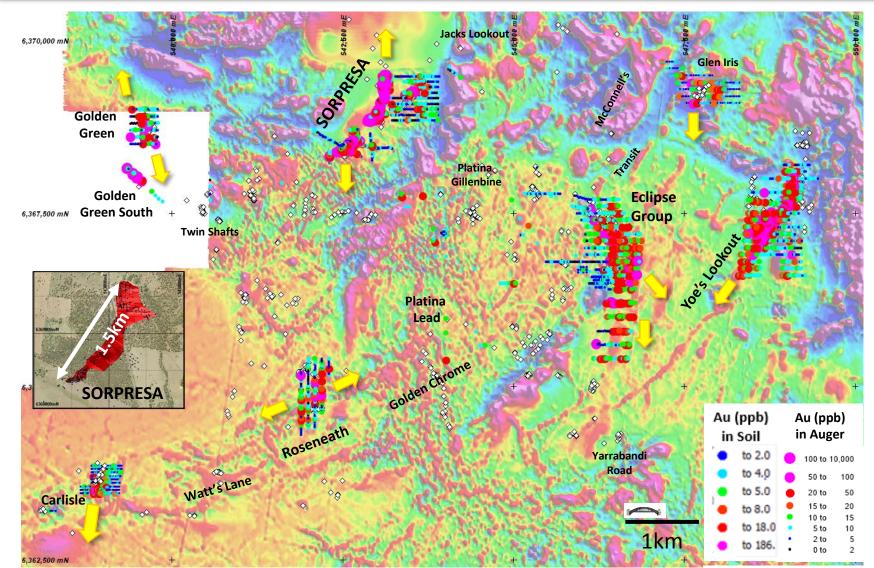
# Regional Exploration - Auger, Soils, Rocks







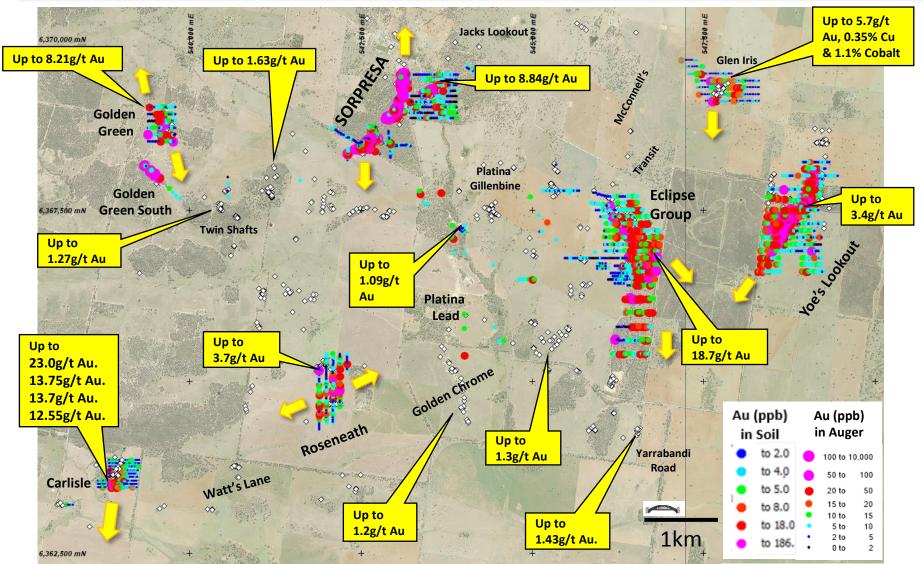
# Regional Exploration - Auger, Soils, Rocks







## Regional Exploration - Rock Chips

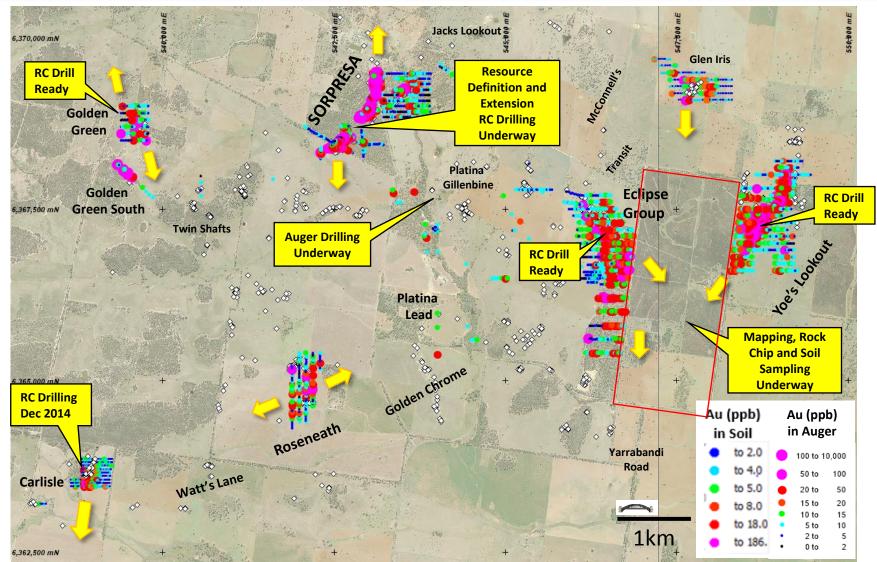








# Regional Exploration - Current Activity









## Why continue to support Rimfire...

- ☐ Fifield District The Right Address for Discoveries
  - Crustal Scale Structural Intersections,
  - Multi-commodity (Gold, Silver, Platinum and Base Metal),
  - Multiple Deposit styles,
  - Large Scale Mineralization Footprint 6km radius of Sorpresa,



FIR1380 - 23q/t Au

- Under Explored & Underestimated High Grades at Grass Roots
  - Outcropping gossans and high grade gold rock chips,
  - Systematic and staged exploration on multiple fronts is delivering results.
- ☐ Game Changers Abound ... Current and future Drill programs
  - ☐ Imminent Sorpresa Maiden Resource Inferred, Indicated, moving to Measured.
  - Sorpresa resource growth potential defined.
  - Regional Prospect Pipeline growth in Gold and Base Metals, "high order anomalies"
  - Drill Ready & Robust prospect pipleline,
  - ☐ JV opportunities?







## Why continue to support Rimfire...

- ☐ Ongoing programs at Sorpresa Resource Growth and Extension.
- ☐ A track record of High Grade intersections, keeps us on the radar
- ☐ Favourable Geological Models, Carbonate Base Metal Epithermal Au
- ☐ Knowledge gained on the Platinum system via Sorpresa work
- ☐ Countercyclical Strategy Do more work in tough times Stand out
  - Excellent team assembled at Fifield
  - 80% In Ground Spend Money spent Drilling
  - Respectable financial position

14th Nov. 2014



"Quality assets well managed with high growth potential"

rimfire (

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