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15th April 2011 Company Announcements Platform Australian Securities Exchange

PERMIT ISSUED FOR RC DRILL PROGRAM AT SORPRESA GOLD PROJECT 2,000m of RC drilling to target 4 Gold Zones

The Company has engaged contractor All Search Drilling for a drill program consisting of approximately 2,000m of reverse circulation (RC) drilling.

Regulatory approval from the relevant Government departments has been received today to proceed as foreshadowed in the ASX announcement on 12th April 2011(hyperlink is below):

Sorpresa Bedrock Gold Zones Confirmed in Auger Drilling - RC Drill Program to Commence in April

RC drilling is now confirmed to commence 28th April 2011 to test gold (Au) mineralisation at depth within the gold zones already established through prior near surface bedrock testing.

The RC drilling is focused on four gold zones and **is the first major RC drilling program** to be conducted at Sorpresa project area, Fifield NSW (see appendix 1).

The proposed RC drill program is an integral next stage of the ongoing exploration that has already used intensive surface sampling, shallow auger drilling into bedrock and a detailed gravity survey.

JOHN KAMINSKY Executive Chairman

The information in the report to which this statement is attached that relates to Exploration Results is compiled by Mr Colin Plumridge, who is a Member of The Australian Institute of Mining and Metallurgy, each with over 40 years experience in the mineral exploration and mining industry. Mr Plumridge is employed by Plumridge & Associates Pty. Ltd. and is a consulting geologist to the Company. He has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which is being undertaken to qualify as Competent Persons as defined in the 2004 edition of the "Australian Code for Reporting of Mineral Resources and Ore reserves". Mr Plumridge consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.





Appendix 2





Project Locations at Fifield NSW and Metal Zoning Interpretations