



ASX Market Announcements Office Australian Securities Exchange

17th November 2015

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Waiver for Options Expiry Notice – Options Expiring 14 December 2015

Rimfire Pacific Mining NL [ASX: RIM] ("Rimfire" or "the Company") advises that it has been granted a waiver from the ASX Listing Rule 6.24 to the extent necessary to permit the Company not to send the notice required by paragraph 6.1 of Appendix 6A in relation to the 54,643,681 quoted options exercisable at \$0.05 (5 cents) each, expiring 5pm (AEDT) on 14th December 2015.

Accordingly, option expiry notices will not be sent by the Company to quoted option holders.

In accordance with the ASX Listing rules and the conditions of the waiver granted by the ASX, the Company provides the following information:

- 1. The number of options to which this notice applies is 54,643,681;
- 2. On exercise, each option entitles the holder to receive 1 fully paid ordinary share in the capital of the Company;
- 3. The exercise price for each option is \$0.05 (5.0 cents);
- 4. The due date for the payment of the exercise price is 5pm (AEDT) on 14 December 2015;
- 5. If payment is not received by 5pm (AEDT) on 14 December 2015, the options will lapse and all rights under the option will cease;
- 6. Official quotation of the option will cease on 7 December 2015;
- 7. The closing market price of fully paid ordinary shares in the Company on 16 November 2015 (being the last trading day prior to the date of this notice) was \$0.02 (2.0 cents);
- 8. During the three months immediately preceding the date of this notice, the highest market price of fully paid ordinary shares in the Company was \$0.024 on 21 Oct 2015 and the lowest market price was \$0.015 on 25 Sep 2015; and
- 9. The exercise price is not underwritten.

If the market price of Rimfire shares exceeds \$0.0375 before 14 December 2015, then in accordance with the conditions of the ASX waiver, the Company will immediately send an option expiry notice to RIMO holders.

Yours faithfully,

JOHN KAMINSKY CEO and Managing Director