

Wednesday, 6th July 2016 Company Announcement Office Australian Securities Exchange rimfire pacific mining nl a.c.n. 006 911 744 ASX Code "RIM"

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<u>High Grades at Sorpresa incl. 1m @ 6.24g/t Gold and 3170 g/t Silver</u> <u>Possible Western extension to be examined at Roadside area, at Fifield NSW</u>

Rimfire Pacific Mining NL (**ASX codes: RIM, RIMOA**) ("Rimfire" or "The Company") provides new RC drilling results which include the largest individual 1m intersection for silver encountered in the project to date. This tranche of drilling involved 15 holes (905m) examining the high grade lens at the Roadside area to the south, west and north in the known Sorpresa gold and silver mineralised system. The drilling focus was in the oxide ($0\sim60m$).

Major Highlight intersections (approx. order, for gm-metre ¹ Au Eq) included:

Hole (location)	Main Intersection(s)	Including Intersection(s)
Fi 0778 (Roadside)	2m @ 3.50 g/t Au & 2360 g/t Ag AND 1.54% Pb, 1.76% Zn from 35m	1m @ 6.24 g/t Au & 3170 g/t Ag from 35m 1m @ 0.76 g/t Au & 1550 g/t Ag from 36m
Fi0777 (Roadside)	8m @ 5.11 g/t Au & 80g/t Ag from 7m	1m @ 32.00 g/t Au & 153 g/t Ag from 11m 1m @ 4.90 g/t Au & 118 g/t Ag from 12m 1m @ 0.71 g/t Au & 167 g/t Ag from 13m
Fi0766 (Roadside)	10m @ 1.17 g/t Au & 164 g/t Ag from 34m AND 6m @ 25g/t Ag from 50m	1m @ 0.65 g/t Au & 244 g/t Ag from 35m 1m @ 6.01 g/t Au & 950 g/t Ag from 39m
Fi0767 (Roadside)	8m @ 1.94 g/t Au & 162 g/t Ag from 36m AND 6m @ 0.12 g/t Au & 28 g/t Ag from 44m AND 6m @ 24 g/t Ag from 54m AND 1m @ 0.93 g/t Au & 98 g/t Ag from 60m	1m @ 6.17 g/t Au & 305 g/t Ag from 40m 1m @ 1.87 g/t Au & 363 g/t Ag from 41m
Fi0775 (Roadside)	9m @ 1.02 g/t Au & 155 g/t Ag from 9m	3m @ 2.74 g/t Au & 197 g/t Ag from 9m 1m @ 0.14 g/t Au & 353 g/t Ag from 15m
Fi0768 (Roadside)	7m @ 0.96 g/t Au & 179 g/t Ag from 38m AND 5m @ 0.18 g/t Au & 80 g/t Ag from 45m	1m @ 1.94 g/t Au & 169 g/t Ag from 41m 1m @ 2.56 g/t Au & 766 g/t Ag from 43m
Fi0773 (Roadside)	14m @ 0.29 g/t Au & 98 g/t Ag from 9m AND	2m @ 0.69 g/t Au & 209 g/t Ag from 10m 2m @ 0.23 g/t Au & 211 g/t Ag from 19m
Fi0765 (Roadside)	11m @ 0.36 g/t Au & 98 g/t Ag from 32m	1m @ 1.05 g/t Au & 76 g/t Ag from 34m 1m @ 1.34 g/t Au & 98 g/t Ag from 38m 1m @ 0.19 g/t Au & 554 g/t Ag from 41m

(<mark>Gold above 10g/t or Bonanza Silver >1,000g/t highlighted</mark>; See Figures 1 & 3; Table 2 for location & complete assay details)

CEO and Managing Director, John Kaminsky commented:

"This round of drilling has produced a spectacular silver hit, with 2m @ 3.50 g/t Au & 2360 g/t Ag (incl. 1m @ 6.24 g/t Au & 3170 g/t Ag) from 35m in hole Fi0778. This 2m interval was also accompanied by a small Zinc and Lead credit.

"We are seeing bonanza grade silver (>1000g/t Ag) emerge fairly frequently now in this gold-silver system operating at Roadside, with this latest intersection being the highest silver yet.

"Two interesting aspects emerged in this latest drilling. Firstly, hole Fi0777 (8m @ 5.11 g/t Au & 80g/t Ag) is on the western margin of the Roadside lens, and whilst shallow at 7m, still does not daylight to surface. The only data point we have further west, is our strongest soil sample result at Sorpresa, namely 144ppb Au (in 2010),

Video hyperlinks: (1) Roadside Drilling West End Discussion; (2) Roadside Drilling South Direction

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150m away. We will be checking the possibility of a continuation of the high grade shoot to the west, with an auger drilling program, then follow up RC drilling at some point.

"Secondly, hole Fi0778, produced a very strong result on the southern line, in an area that has very little drilling as you head further south, therefore giving the possibility for expansion of more high grade in this direction.

"The two best holes this year, previously reported at Roadside, were Hole Fi0751, with 9m @ 16.10g/t Au & 297g/t Ag (incl. 1m @ 70.20g/t Au & 248g/t Ag), and Fi0716 with 7m @ 13.41g/t Au & 751g/t Ag, so the capacity for high grade is well established.

"Let's also not forget the Trench31 high grade lens at Sorpresa (1km to the South west) has also yielded some excellent gold grades, so the 2 areas combined could represent sufficient scale, given they both have good oxide components in the resource. We will continue the economic assessment accordingly.



High Soil Value 150m west of Roadside lens

"There were further highlights in the recent drilling, with the full assay summary available in Appendix Table 2.

Additional highlight intersections in this round of RC drilling at Roadside included:

Hole (location)	Main Intersection(s)	Including Intersection(s)
Fi0774 (Roadside)	15m @ 0.39 g/t Au & 63 g/t Ag from 7m	1m @ 2.27 g/t Au & 57 g/t Ag from 11m 2m @ 0.54 g/t Au & 205 g/t Ag from 17m
Fi0764 (Roadside)	13m @ 0.54 g/t Au & 61 g/t Ag from 28m	5m @ 1.23 g/t Au & 115 g/t Ag from 30m
Fi0763 (Roadside)	5m @ 1.49 g/t Au & 132 g/t Ag from 29m AND 2m @ 68 g/t Ag from 44m AND 5m @ 0.11 g/t Au & 27 g/t Ag from 47m	1m @ 0.61g/t Au & 147 g/t Ag from 19m 1m @ 1.1g/t Au & 103 g/t Ag from 20m 1m @ 1.24g/t Au & 113 g/t Ag from 22m 1m @ 0.36g/t Au & 135 g/t Ag from 23m
Fi0776 (Roadside)	13m @ 0.53g/t Au & 37 g/t Ag from 4m	2m @ 0.99g/t Au & 57 g/t Ag from 14m

Precious Metal Outlook - Positive

"The gold and silver prices have had a timely upward movement, which is certainly helping the recovery of the resources sector. Silver has been a particularly strong performer.

"With a volatile medium term outlook for the local and global economies, I would expect the pricing outlook for precious metals to remain firm, which is a positive influence for the junior resource sector. We are seeing this trend emerge, and anticipate it would continue.

	Price 27 Jan 2016	Price 1 July 2016	Increase %
Gold	USD\$1102/oz	USD\$1357/oz	23%
Silver	USD\$14.26/oz	USD\$20.01/oz	40%
Platinum	USD823/oz	USD\$1073/oz	30%

(quoted (www.kitco.com), in New York based on closing Ask in USD, 1st July 2016)

Expansion of Sorpresa style geology footprint to 18km² - Regional Metal Diversity Emerging

"The Sorpresa style geology footprint has been expanded from 11km^2 to 18km^2 , with less than 10% of the known Sorpresa geology currently RC drill tested, this represents potential upside on the known resource. A new area to the north, called the "**Fortuna Prospect**" has a gold signature in surface sampling, with detailed mapping having been completed, and drill targets now are being established. The **Fortuna** area is impressive in scale, at $1.2 \text{km} \times 400 \text{m}$, with results being compiled (Figure 3, page 5 for location).

"The district within 6km radius of Sorpresa remains highly prospective for diverse mineralisation. Prospects will be pursued in the coming periods for additional discovery growth opportunities at Fifield for the Company. In addition, the regional picture incorporating our neighbours, CleanTeq (CLQ) and Platina Resources (PGM) to the north adds further diversity in the mineralisation, with Scandium, Cobalt, Nickel and Platinum included in their respective resources. See Figure 2 page 4 for details."

Figure 1: RC Drilling at Sorpresa – Roadside Area – Oxide Zone 0~60m – showing gram-metre in plan view Au Eq (1gm Au = 70gm Ag conversion)

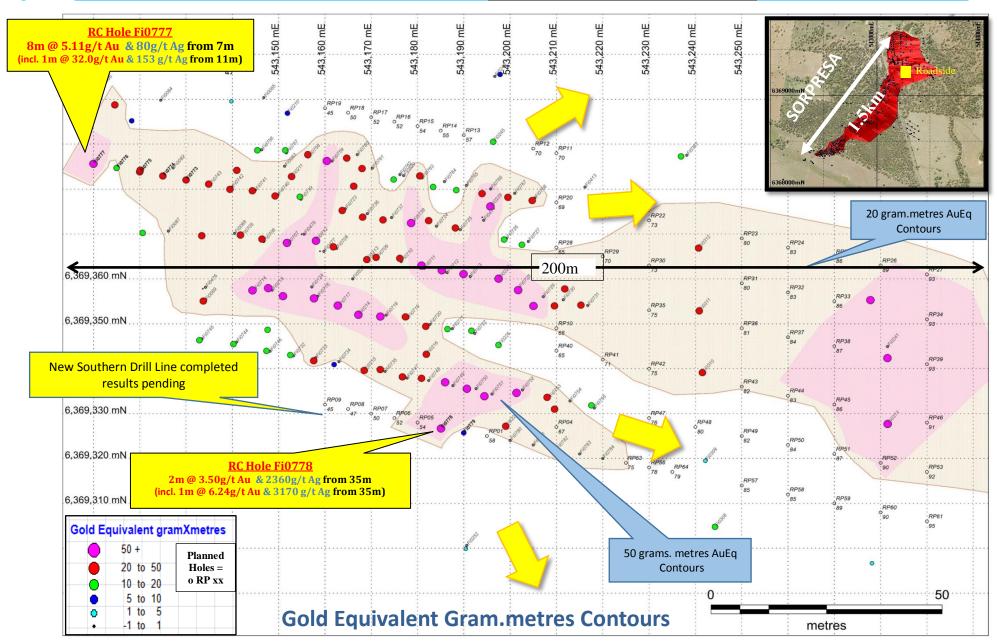


Figure 2: Fifield Region Concept Map with mineralisation diversity emerging as at July 2016

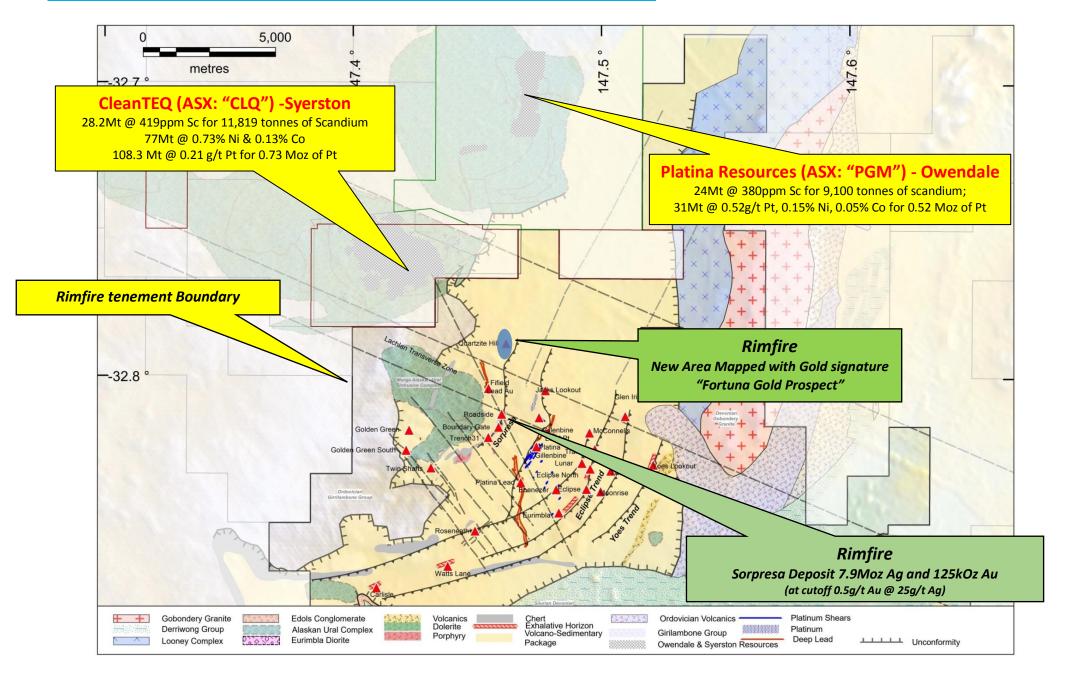
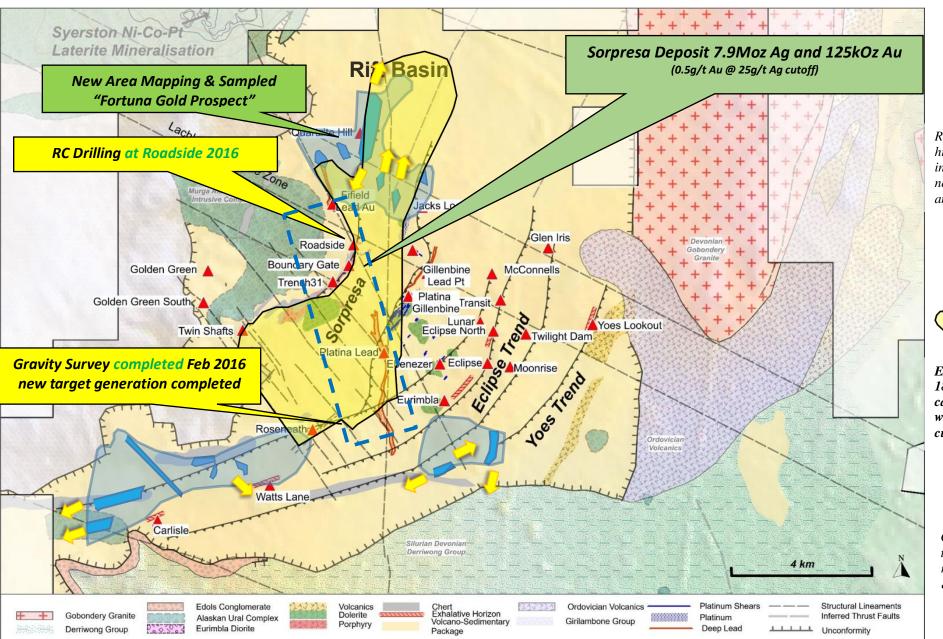


Figure 3: Fifield Prospect and Concept Map with location of the expanded Sorpresa Basin footprint and New Prospective Au anomaly areas - as at May 2016





Recently prospected areas, highlighting zones of interest which includes newly identified Au areas and geology



Expanded known area of 18km² of Sorpresa style carbonaceous sediments, of which less than 10% is currently drill tested for Au



Gravity Survey – drill targets identified for repeats of Sorpresa Au & Ag

Sorpresa RC Drill Program Background Comments - assessing high grade lenses

Currently the Sorpresa Deposit comprises 6.4Mt for 7.9Moz of silver and 125kOz of gold (with a cut-off at 0.5g/t Au & 25g/t Ag) as an Inferred and Indicated Mineral Resource, equating to approximately 250,000oz gold equivalent.

The Company believes that potential upside exists at Sorpresa by defining additional resources in under explored areas along strike to the south and at depth, down dip to the east and also in gap areas between mineralised domains. New areas to the north (such as **Fortuna**) are currently being investigated also, with recent surface sampling and geological mapping providing a sizable gold, arsenic and lead anomaly in the Sorpresa style geology.

The RC drilling is part of an ongoing assessment of the structural controls and orientation of high grade lens areas such as Trench 31 and Roadside areas within Sorpresa. The Company continues to encounter a significant proportion of high grade results in the program, providing further encouragement for economic feasibility assessment.

The drilling programs have provided a better understanding of the 3D gold lens shapes. This has required drilling at 5 to 10m spacing along lines that are 10 to 20m apart in the potentially higher grade parts of the resource and more accurate 3D shapes are now emerging.

This approach has been conducted at the Roadside and Trench 31 areas. For context, the intersection highlight results in 2016 at Roadside are provided **(highlights shown above 60 gram-metres Au eq)** below in Tables 1. For all results, refer to the Hyperlinks in the **Appendix** to this report.

Table 1: Sorpresa Gold and Silver (Roadside area) "Top holes" reported Jan~July 2016

☐ High grade gold and silver results at shallow depths (typically 0~50m)

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Hole (location)	Main Intersection(s)	Including Intersection(s)
Fi0751 (Roadside)	2m @ 0.2g/t Au & 55 g/t Ag from 28m AND 3m @ 0.38g/t Au & 112 g/t Ag from 40m AND 9m @ 16.1g/t Au & 297 g/t Ag from 43m	1m @ 6.15g/t Au & 765 g/t Ag from 43m 1m @ 27.8g/t Au & 885 g/t Ag from 46m 1m @ 17.05g/t Au & 244 g/t Ag from 47m 1m @ 70.2g/t Au & 248 g/t Ag from 49m 1m @ 13.6g/t Au & 74 g/t Ag from 50m
Fi 0716 (Roadside)	9m @ 0.25g/t Au & 57g/t Ag from 10m AND 7m @ 13.41g/t Au & 751g/t Ag from 19m AND 8m @ 0.83g/t Au & 25g/t Ag from 26m	1m @ 5.06g/t Au & 555g/t Ag from 19m 1m @ 76.70g/t Au & 2490g/t Ag from 22m 1m @ 1.74g/t Au & 1410g/t Ag from 23m 1m @ 5.80g/t Au & 135g/t Ag from 25m
Fi 0718 (Roadside)	5m @ 0.19g/t Au & 223g/t Ag from 22m <u>AND</u> 7m @ 8.83g/t Au & 243g/t Ag from 27m	2m @ 0.25g/t Au & 425g/t Ag from 22m 1m @ 23.90g/t Au & 163g/t Ag from 27m 1m @ 5.10g/t Au & 594g/t Ag from 32m 1m @ 26.30g/t Au & 328g/t Ag from 33m
Fi 0717 (Roadside)	8m @ 0.40g/t Au & 83g/t Ag from 12m <u>AND</u> 11m @ 2.59g/t Au & 503g/t Ag from 20m	1m @ 6.68g/t Au & 1850g/t Ag from 25m 1m @ 5.09g/t Au & 2550g/t Ag from 26m 1m @ 5.14g/t Au & 250g/t Ag from 27m
Fi 0713 (Roadside)	15m @ 3.91g/t Au & 223g/t Ag from 34m	1m @ 12.85g/t Au & 1200g/t Ag from 38m 1m @ 0.42g/t Au & 1140g/t Ag from 39m 1m @ 40.40g/t Au & 94g/t Ag from 48m
Fi0750 (Roadside)	4m @ 0.41g/t Au & 36 g/t Ag from 34m AND 7m @ 3.69g/t Au & 569 g/t Ag from 38m AND 5m @ 0.49g/t Au & 38 g/t Ag from 45m	1m @ 0.48g/t Au & 656 g/t Ag from 38m 1m @ 2.9g/t Au & 676 g/t Ag from 40m 1m @ 13.85g/t Au & 1700 g/t Ag from 41m 1m @ 4.6g/t Au & 333 g/t Ag from 42m
Fi0752 (Roadside)	4m @ 0.21g/t Au & 63 g/t Ag from 43m AND 9m @ 3.55g/t Au & 358 g/t Ag from 47m	1m @ 3.81g/t Au & 271 g/t Ag from 48m 1m @ 10.0g/t Au & 377 g/t Ag from 50m 1m @ 5.91g/t Au & 1620 g/t Ag from 51m 1m @ 8.19g/t Au & 85 g/t Ag from 55m
Fi 0711 (Roadside)	15m @ 3.00g/t Au & 162g/t Ag from 31m	1m @ 2.32g/t Au & 492g/t Ag from 33m 1m @ 14.05g/t Au & 198g/t Ag from 34m

Hole (location)	Main Intersection(s)	Including Intersection(s)
		1m @ 20.20g/t Au & 430g/t Ag from 35m 1m @ 1.04g/t Au & 356g/t Ag from 43m 1m @ 4.00g/t Au & 47g/t Ag from 45m
Fi 0715 (Roadside)	17m @ 2.50g/t Au & 145g/t Ag from 12m <u>AND</u>	1m @ 2.65g/t Au & 236g/t Ag from 17m 1m @ 23.90g/t Au & 649g/t Ag from 20m 1m @ 2.48g/t Au & 482g/t Ag from 24m
Fi 0778 (Roadside)	2m @ 3.50g/t Au & 2360g/t Ag from 35m	1m @ 6.24g/t Au & 3170 g/t Ag from 35m 1m @ 0.76g/t Au & 1550 g/t Ag from 36m
Fi 0738 (Roadside)	10m @ 2.1g/t Au & 313g/t Ag from 25m	1m @ 0.64g/t Au & 1240 g/t Ag from 26m 5m @ 3.84g/t Au & 261 g/t Ag from 30m Which includes: 1m @ 4.03 g/t Au & 406 g/t Ag from 31m 1m @ 5.74 g/t Au & 253 g/t Ag from 32m 1m @ 5.44 g/t Au & 231 g/t Ag from 34m
Fi 0729 (Roadside)	7m @ 4.60g/t Au & 199g/t Ag from 39m <u>and</u> 7m @ 0.42g/t Au & 43g/t Ag from 53m	1m @ 2.13g/t Au & 463 g/t Ag from 41m 1m @ 7.21g/t Au & 136 g/t Ag from 43m 1m @ 16.2g/t Au & 448 g/t Ag from 44m
Fi 0714 (Roadside)	10m @ 0.32g/t Au & 37g/t Ag from 10m <u>AND</u> 8m @ 5.33g/t Au & 181g/t Ag from 20m	1m @ 3.11g/t Au & 395g/t Ag from 20m 1m @ 6.43g/t Au & 454g/t Ag from 23m 1m @ 26.40g/t Au & 26g/t Ag from 26m
Fi 0749 (Roadside)	4m @ 0.25g/t Au & 53g/t Ag from 31m <u>and</u> 7m @ 2.44g/t Au & 461g/t Ag from 35m <u>and</u> 7m @ 0.49g/t Au & 33g/t Ag from 42m	1m @ 0.48g/t Au & 141 g/t Ag from 32m 1m @ 6.00g/t Au & 1610 g/t Ag from 38m 1m @ 3.97 g/t Au & 1120 g/t Ag from 39m
Fi 0712 (Roadside)	14m @ 2.24g/t Au & 162g/t Ag from 33m	1m @ 14.55g/t Au & 302g/t Ag from 33m 1m @ 1.98g/t Au & 174g/t Ag from 34m 1m @ 2.40g/t Au & 323g/t Ag from 35m 1m @ 6.87g/t Au & 356g/t Ag from 36m 1m @ 3.62g/t Au & 790g/t Ag from 37m

Intervals greater than 10g/t Au or greater than 1,000g/t Ag highlighted

Brief Background on the Roadside Gold and Silver Mineralisation at Sorpresa

Much of the high grade gold and silver mineralisation at Roadside is in the accessible oxide zone (0 \sim 60m). The mineralisation almost breaks surface and at a 30 degree dip gets to about 110m depth, at approx. 200 \sim 250 metres down dip.

Whilst silver is a key part of the mineralisation at the Roadside, a vertical fault zone produces a gold rich flexure as it crosses the "Plunging Shoot" at Roadside. This is one of the geological controls to high grade gold. This gold zone is about 15 to 20m wide with a very rich central component. This flexure is likely to have similar parallel faults that influence gold mineralisation further down dip. It is possible it also recommences to the west, and this will be examined.

The fault causing the gold flexure has been mapped in the footwall NW of Roadside. This strongly indicates that the fault will continue down below the Plunging Shoot and could host additional gold below the known Plunging Shoot.

The well organised nature of the gold flexure adds to the capacity to deliver additional gold in the 3D projections. We are looking to increase the contained tonnes through extensions and high grade areas in this corridor. This will add to the Trench 31 area delineation already done, which is located approx. 1km to the south west of Roadside.

The cumulative results are enhancing the detailed knowledge of the controls and orientation of the gold and silver system. The overall objective is to increase the resource that is suited to shallow open-cut mining from these high grade lenses, so this would enable the Company to work towards a potential feasibility understanding.

Background on Geological interpretation for the RC drilling at Sorpresa

The RC drilling indicates that the gold (with silver) is following a variety of structures, not just a select set of structures that were active in the mineralising era. This implies a strong gold pulse at this location, with gold using whatever structural plumbing that was available. The geological reasons behind such a centred gold pulse are important in both peripheral and more distant area selection going forward. The footwall topography looks to be an important factor.

The gold wraps around a central high in the footwall topography. This central high could have an important but indirect connection to the gold distribution. This high is also a surface topographic high and could reflect silicification or slight metamorphism from a cupola below, with abnormal hardness areas possibly focusing structures. An alternative is that the rising hot water fluids may have moved towards the highs in the structural plumbing system.

Magnetic Step- important East West feature

A prominent east-west fault, referred to as the *magnetic step*, features within the Trench 31 area and **extends 6km**. The gold in this fault appears to penetrate into the footwall occasionally. This characteristic is seen along strike where gold follows the *magnetic step*, but is not in the Sorpresa carbonaceous receptive horizon.

This all implies that the *magnetic step* was part of the conduit for rising hot, gold bearing water. This east-west fault orientation is likely to have parallel faults. This will influence the search for additional gold. The *magnetic step* is obvious on the footwall topography so can be tracked reasonably. Some of the gold areas seen at Trench 31 sit on the actual footwall contact.

JOHN KAMINSKY

CEO and Managing Director

Kaminske

Figure 4: RC Drilling at Sorpresa –Roadside Area – Oxide Zone 0~60m – showing gram-metre in plan view Au only

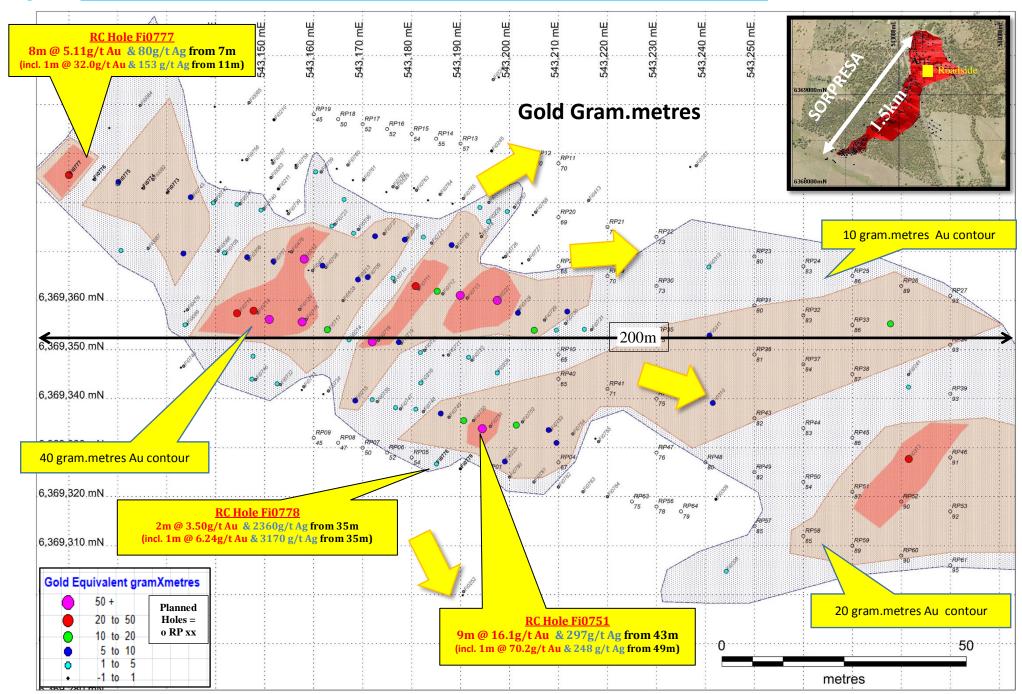
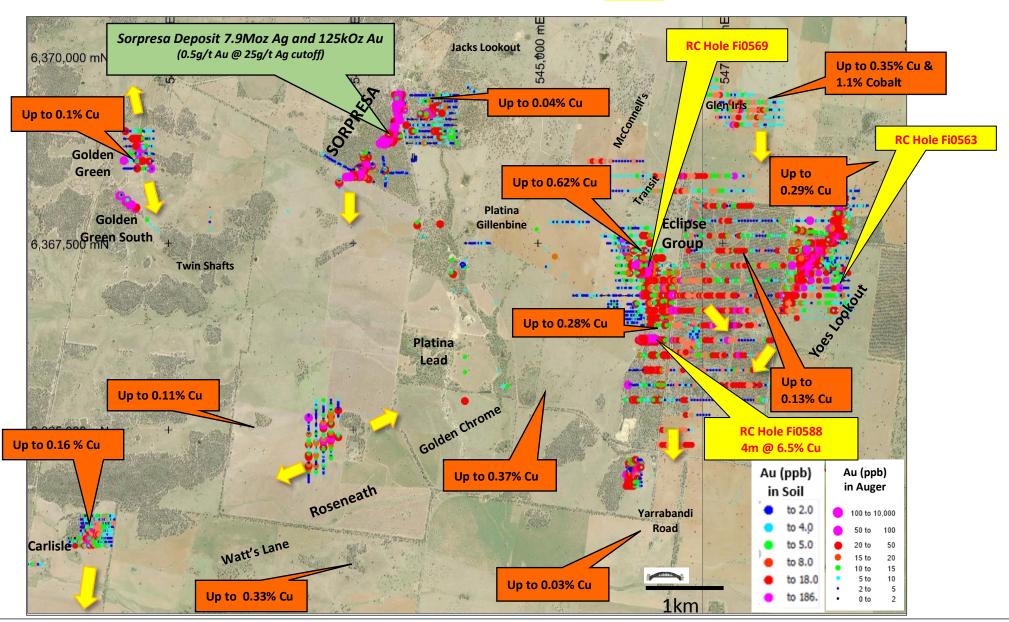


Figure 5: Wider Sorpresa area Map, shows the underlying gold signature, with best Copper Rock Chips overlaid. RC drilling (May~July 2015) has confirmed Copper (Chalcopyrite)



The Eclipse Trend is in a structurally complex area which is associated with a strong geochemical corridor which extends from the South for 3.0km through the Eclipse North drilling area and is open along strike to the north and south. Significant high grade Cu and Au drill intersections in both areas has indicated the potential for ore grade mineralisation relatively close to surface, open down dip and along strike.

Table 2: Assay Results (July 2016) from recent RC drilling at Sorpresa – Roadside Area Oxide (0~60m)

Hole ID	Easting (m GDA94)	Northing (m GDA94)	Survey Base	RL (mAHD)	Dip (°)	GDA Azimuth (°)	Depth (m)	Drilling Type	Prospect	From (m)	To (m)	Down hole Length (m)	Au (g/t)	Ag (g/t)
Fi0763	543181	6369383	DGPS	291	-90	0	57	RC	Roadside	29	34	5	1.49	132
									incl.	29	30	1	0.39	367
									incl.	31	32	1	4.28	98
									and	33	35	2	0.21	25
									and	44	46	2	0.06	68
									and	47	52	5	0.11	27
Fi0764	543186	6369382	DGPS	291	-90	0	60	RC	Roadside	28	41	13	0.54	61
									incl.	30	35	5	1.23	115
									which incl.	33	34	1	4.58	121
									and	47	48	1	0.06	55
									and	53	54	1	0.16	54
Fi0765	543191	6369381	DGPS	291	-90	0	63	RC	Roadside	32	43	11	0.36	98
									incl.	34	35	1	1.05	76
									incl.	38	39	1	1.34	98
									incl.	41	42	1	0.19	554
									and	43	53	10	0.07	11
Fi0766	543196	6369380	DGPS	291	-90	0	63	RC	Roadside	34	44	10	1.17	164
									incl.	35	36	1	0.65	244
									incl.	39	40	1	6.01	950
									and	44	46	2	0.06	29
									and	50	56	6	0.08	25
Fi0767	543201	6369379	DGPS	291	-90	0	66	RC	Roadside	36	44	8	1.94	162
									incl.	40	41	1	6.17	305
									incl.	41	42	1	1.87	363
									and	44	50	6	0.12	28
									and	54	60	6	0.09	24
				İ					and	60	61	1	0.93	98

Table 2: Assay Results from recent (July 2016) RC drilling at Sorpresa – Roadside Area Oxide (0~60m)

Hole ID	Easting (m GDA94)	Northing (m GDA94)	Survey Base	RL (mAHD)	Dip (°)	GDA Azimuth (°)	Depth (m)	Drilling Type	Prospect	From (m)	To (m)	Down hole Length (m)	Au (g/t)	Ag (g/t)
Fi0768	543205	6369378	DGPS	291	-90	0	66	RC	Roadside	4	6	2	0.01	32
										38	45	7	0.96	179
									incl.	41	42	1	1.94	169
									incl.	43	44	1	2.56	766
									and	45	50	5	0.18	80
									and	58	63	5	0.22	14
									incl.	62	63	1	0.69	32
Fi0769	540141	6363632	GPS	310	-60	300	60	RC	Blackstone	0	4	4	0.77	
									and	50	52	2	0.17	
F:0770	F404FF	5252527	CDC	24.0	60	200	10	D.C.	81 1 1	NG				
Fi0770	540155	6363627	GPS	310	-60	300	18	RC	Blackstone	NS				
Fi0771	540124	6363642	GPS	310	-60	120	66	RC	Blackstone	18	22	4	0.14	
F:0772	F 401 47	6262661	GPS	310	-90	0	60	DC	Displications	NC				<u> </u>
Fi0772	540147	6363661	GPS	310	-90	0	60	RC	Blackstone	NS				
Fi0773	543130	6369382	GPS	293	-90	0	56	RC	Roadside	9	23	14	0.29	98
									incl.	10	12	2	0.69	209
									incl.	19	21	2	0.23	211
Fi0774	543125	6369383	GPS	293	-90	0	60	RC	Roadside	7	22	15	0.39	63
									incl.	11	12	1	2.27	57
									incl.	17	19	2	0.54	205
Fi0775	543120	6369384	GPS	293	-90	0	60	RC	Roadside	1	4	3	0.30	5
FIU//3	343120	0309364	GP3	293	-90	0	00	KC .	and	7	9	2	0.30	14
									and	9	18	9	1.02	155
									incl.	9	12	3	2.74	197
									which incl.	10	11	1	3.38	272
									incl.	15	16	1	0.14	353
									and	18	19	1	0.11	22

Table 2: Assay Results from recent (July 2016) RC drilling at Sorpresa – Roadside Area Oxide (0~60m)

Hole ID	Easting (m GDA94)	Northing (m GDA94)	Survey Base	RL (mAHD)	Dip (°)	GDA Azimuth (°)	Depth (m)	Drilling Type	Prospect		From (m)	To (m)	Down hole Length (m)	Au (g/t)	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)
Fi0768	543205	6369378	DGPS	291	-90	0	66	RC	Roadside		4	6	2	0.01	32			
											38	45	7	0.96	179			
										incl.	41	42	1	1.94	169			
										incl.	43	44	1	2.56	766			
									and		45	50	5	0.18	80			
									and		58	63	5	0.22	14			
Fi0776	543115	6369385	GPS	293	-90	0	66	RC	Roadside		1	3	2	0.34	7			
									and		4	17	13	0.53	37			
										incl.	14	16	2	0.99	57			
Fi0777	543110	6369386	GPS	294	-90	0	66	RC	Roadside		1	7	6	0.33	14			
									and		7	15	8	5.11	80			
										incl.	11	12	1	32.00	153			
										incl.	12	13	1	4.90	118			
										incl.	13	14	1	0.71	167			
									and		16	17	1	0.16	22			
Fi0778	543185	6369327	GPS	292	-90	0	51	RC	Roadside		18	20	2	0.16	6			
									and		30	34	4	0.30	63			
										incl.	30	31	1	0.17	150			
									and		35	37	2	3.50	2360	0.04	1.54	1.76
										incl.	35	36	1	6.24	3170	0.05	2.29	2.05
										incl.	36	37	1	0.76	1550	0.03	0.80	1.46
									and		37	47	10	0.21	18			

Note: Intersections in Table 2 calculated on >0.1 g/t Au with <2m internal dilution. Samples taken as 1m composites

Table 2: Assay Results from recent (July 2016) RC drilling at Sorpresa – Roadside Area Oxide (0~60m)

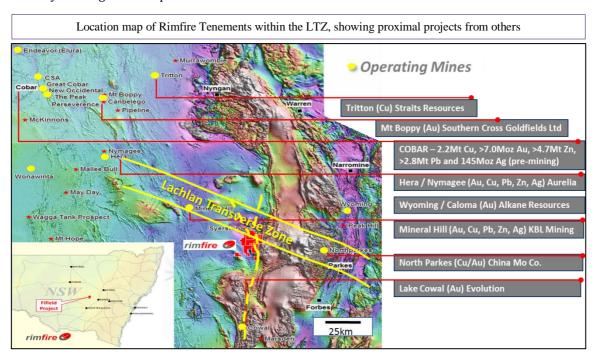
Hole ID	Easting (m GDA94)	Northing (m GDA94)	Survey Base	RL (mAHD)	Dip (°)	GDA Azimuth (°)	Depth (m)	Drilling Type	Prospect	From (m)	To (m)	Down hole Length (m)	Au (g/t)	Ag (g/t)
Fi0779	543190	6369326	GPS	292	-90	0	51	RC	Roadside	35	41	6	0.09	26
									and	44	49	5	1.22	20
									incl.	45	46	1	2.51	23
Fi0780	543200	6369324	GPS	291	-90	0	60	RC	Roadside	38	43	5	0.57	74
									incl.	39	40	1	1.19	253
									and	46	48	2	0.49	29
									and	54	56	2	0.52	6
Fi0781	543205	6369323	GPS	291	-90	0	60	RC	Roadside	30	31	1	0.05	28
									and	43	45	2	0.17	61
									and	49	51	2	0.18	43

Note: Intersections in Table 2 calculated on >0.1 g/t Au with <2m internal dilution. Samples taken as 1m composites

ABOUT RIMFIRE PACIFIC MINING AND COMPETENT PERSON DECLARATION

Rimfire Pacific Mining is an ASX listed (code: RIM) resources exploration company that has its major emphasis focused at Fifield in central NSW, located within the Lachlan Transverse Zone (LTZ).

In 2010 the Company delivered a greenfields gold and silver discovery, named "Sorpresa", in the Fifield district. Subsequent exploration has provided evidence that the "Wider Sorpresa Area" is now considered a significant gold mineralised system of some promise. More recently a copper signature has been established to the East. The gold is predominantly native gold at Sorpresa.



The best gold and silver intersections achieved from the period mid-2012 to the current date on the **Sorpresa** Project area with locations shown include (note Table 4: **Dates and Hyperlinks for previously referred to results in this report)**:

14m @ 21.9g/t Au plus 6m @ 93g/t Ag	Trench 31
13m @ 8.46g/t Au	Trench 31
9m @ 18.1g/t Au plus 3m @ 280g/t Ag	Trench 31
14m @ 24.4g/t Au plus 26m @ 155g/t Ag	Roadside
9m @ 16.10g/t Au plus 297 g/t Ag	Roadside
7m @ 13.41g/t Au plus 751g/t Ag	Roadside
10m @ 535g/t Ag plus 1.0g/t Au	Roadside
20m @ 230g/t Ag	Roadside North
16m @ 5.32g/t Au plus 20m @ 81g/t Ag	Roadside
1m @ 114g/t Au plus 1m @ 33g/t Ag	Boundary Gate East (BGE)
4m @ 21.9g/t Au	Join Up

The current main Sorpresa Strike line containing gold and silver mineralisation is approximately 1.5km in length and is at various stages of further discovery extension drilling.

The Company announced a JORC 2012 Compliant Inferred & Indicated Maiden resource for Sorpresa in December 2014, which comprises 6.4Mt for 7.9Moz of silver and 125kOz of gold (at 0.5g/t Au & 25g/t Ag cutoff).

The Company has now established multiple project areas of importance involving hard rock Gold (Au), Silver (Ag), Copper (Cu) and Platinum (Pt) within a 6km radius of the Sorpresa discovery covering an extensive prospective 35km^2 area at Fifield, which is part of the contiguous 566km^2 tenement position held.

The latest presentations on the Company are at hyperlinks:

Rimfire CEO Presentation – Mines and Money Hong Kong April 2016 – John Kaminsky

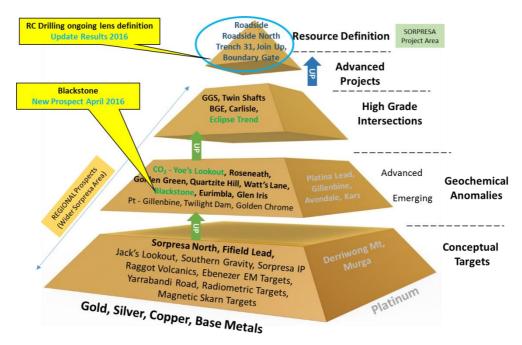
Benchmarking – AGM 27 November 2015 – Richard Schodde

Resources Industry Presentation trends in Investment – AGM 27 November 2015 – Hedley Widdup

A 3D Exploration Model, as at May 2014, depicting gold mineralisation at Sorpresa with a description of the RC drill program goals at that time is available as a *video by hyperlink: Click Here.*

Regional Prospects within 6km Radius of Sorpresa Project Area at Fifield

Prioritized current prospects and targets within 6kms of Sorpresa are being systematically assessed. Rimfire interprets a rift basin setting at Fifield, Back Arc to the World Class Macquarie Arc, and traversed by the crustal scale Lachlan Transverse Zone (LTZ) and cross cut by other major crustal structures, which is host to multiple styles of significant mineralisation, with combined multimillion ounce gold equivalent potential. To date more than **30 targets** are revealed at Fifield.



The prospect pyramid below ranks these prospects which are grouped into 7 manageable "Target Domains", for gold and base metals, in terms of their logistical, spatial, deposit style and exploration stage;

Rimfire Prospect Pyramid illustrated at increasing stages of advancement from Conceptual targets, Emerging and Advanced Geochemical Anomalies, Prospects with High Grade intersections, and Advanced Targets, Resource at Sorpresa.

- 1. Sorpresa (Carbonate Base Metal Epithermal Au/Ag) Roadside North, Roadside, Original Sorpresa
- 2. Sorpresa (Carbonate Base Metal Epithermal Au) Join-Up, Boundary Gate, Boundary Gate East, Trench 31
- **3. Eclipse Trend (Au-Copper, VMS / Epithermal)** McConnell's, Transit, Eclipse North, Eclipse, Eurimbla, Golden Chrome, Roseneath, Watt's Lane, Carlisle.
- 4. Yoes Lookout (Skarn style and Structurally controlled Greenstone and Sediment hosted Au, possible Porpyhry Cu-Au target style)
- **5. Orogenics (Structurally controlled Greenstone and Sediment hosted Au)-** Golden Green, Golden Green South, Twin Shafts, Rabbit Hill, Golden Green East.
- 6. Sorpresa Extensions Sorpresa North, Quartzite Hill, Fifield Lead, Southern Gravity, Red Mist
- 7. **Conceptual** Jack's Lookout, Gravity Gradient, Raggatt Volcanics, Glen Iris,

Work programs are at various stages of development on the prospects.

Table 3: Ranked Prospect Portfolio at Fifield NSW

Table o	f Comparis	son of more	Advanced Pr	ospects w	vithin 6km Rad	ius of S	Sorpresa Pr	ojects
Location	Rock Chip g/t Au	Typical Soil ppb Au	Typical Auger ppb Au	Anomaly Length	RC Drill	Open	Other	Historic Workings
Sorpresa Resource	8.8	10~50	20~1,000	1.5km	14 @ 24.4 g/t Au 26m @155g/t Ag	yes	IP/Gravity	Minor
Yoes Lookout	3.4	10~300	20~1,000	1.7km	Au, <mark>Cu</mark> anomalous	yes	Magnetic Radiometric	No
Eclipse Trend	18.7	N/A	20~700	2.7km	4m @ 6.5% Cu 4m @ 2.3g/t Au	yes	Ag, <mark>Cu</mark>	Minor
Golden Green Group	8.1	N/A	10~100	0.5km	2m @ 9.11g/t Au	yes	Mafic host?	Yes
Roseneath	3.7	8~300	15~80	0.8km	N/A	yes	Sorpresa Style?	No
Carlisle	23.0	9~50	N/A	0.35km	7m @ 1.47g/t Au	yes	Magnetic Feature	Minor

Company Strategy

The Company has committed to pursue a *prospect portfolio strategy* of developing the regional prospects at Fifield to suitable stages, in parallel with the Sorpresa project area to achieve outcomes as follows:

- Enhance and highlight the Fifield district's appeal to deliver more discoveries within 6km radius of Sorpresa
- Metals being pursued include Gold, Silver, Copper and Platinum
- Ensure the Company has the opportunity to make the best discoveries possible in its prospect portfolio
- Continue discovery growth at Sorpresa, looking for important contributions in the next phases of drilling
- Grow the maiden resource at Sorpresa (23 Dec 2014), currently published as inferred and indicated comprising **6.4Mt for 7.9Moz of silver and 125kOz of gold (at 0.5g/t Au & 25g/t Ag cutoff)**
- Examine economic potential, as appropriate to the stage of the project area

Competent Persons Declarations

The information in the report to which this statement is attached that relates to Exploration and Resource Results is based on information reviewed and compiled by Colin Plumridge who is deemed to be a Competent Person and is a Member of The Australasian Institute of Mining and Metallurgy.

Mr Plumridge has over 45 years' experience in the mineral and mining industry. Mr Plumridge is employed by Plumridge & Associates Pty. Ltd. and is a consulting geologist to the Company. Colin Plumridge has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Colin Plumridge has previously consented to the inclusion of the matters based on the information in the form and context in which it appears.

Historic information and previously published material under 2004 JORC standard that is referenced in this report:

The information provided in "About Rimfire Pacific Mining" is extracted from the reports entitled and listed in the table below created on the dates shown and is available to view additionally on the Company Website at hyperlink: <u>ASX Announcements</u>. The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements.

In addition, the Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements which operated under the 2004 JORC reporting requirements. Mr Colin Plumridge as a Competent Person consented to the inclusion in the original reports in the form and context in which each appeared, please refer to the Competent Persons declaration above for additional information.

Table 4 Dates and Hyperlinks for previously referred to results in this report

ASX July 25th 2008 Quarterly Report For the period April 1st to June 30th 2008

ASX March 30th 2012 Coherent Gold geochemistry at Yoes Lookout Confirmed – Fifield NSW ASX September 17th 2012 First Gold Sections Created at Sorpresa Project, Fifield NSW ASX June 13th 2012 High Grade Gold Intersection Sorpresa Project – Fifield NSW ASX July 26th 2012 Successful Intersections at Sorpresa Gold Project ASX October 10th 2012 Highest Gold and Silver Grades seen to date at Sorpresa Project ASX December 18th 2012 Sorpresa Project Produces More Encouraging Results ASX March 27th 2013 Additional Assays at Sorpresa Gold Project ASX June 13th 2013 Further Positive RC Drilling Results at Sorpresa Project ASX July 17th 2013 Diamond Drilling Reveals Bonanza Grade of 1m @ 114g/t Au ASX October 21st 2013 Results Confirm Extensions of Gold and Silver at Sorpresa Project ASX December 20th 2013 High Grade Silver extensions continue at Roadside ASX February 14th 2014 Gold Intersections Confirm New Intersections at Sorpresa ASX May 16th May 2014 4,000m RC Drilling Program at Sorpresa Project – Regional Intersection 2m @ 9.11g/t Gold ASX May 30th May 2014 Drilling Update and 3D Exploration Model for Sorpresa Project – 2m @ 7.49g/t Gold intersected ASX July 23rd 2014 Encouraging Regional Rock Chip Results up to 13.7g/t Gold, Fifield NSW ASX August 18th 2014 New High Grade Rock Chip Results up to 23g/t Au at Fifield NSW ASX August 26th 2014 Sorpresa Gold and Silver Mineralisation Extended at Fifield, NSW ASX November 28th 2014 Encouraging Gold Results Intersected in New Shallow Oxide Position at Sorpresa ASX December 8th 2014 High Grades Intersected in Sorpresa Resource Definition Drilling ASX December 23rd 2014 Sorpresa Maiden Resource Fifield NSW – 6.4Mt for 125kOz of gold and 7.9Moz of silver ASX January 30th 2015 December Quarter Exploration Report ASX February 20th 2015 Sorpresa RC Drilling Assays Finalised, New RC Drilling underway to extend mineralisation ASX February 23rd 2015 Gold Intersections confirmed from Surface at Carlisle, Fifield NSW ASX 23rd March 2015 Encouraging Results including 2m @ 10.09g/t Gold Intersected at Sorpresa ASX 13th April 2015 Skarn style mineralisation intersected with Copper Anomalism at Yoes Lookout Prospect ASX 20th May 2015 Yoes Area Assays confirm Copper Anomalism with Gold Present ASX 16th June 2015 RC Drill Assays Confirm Copper Anomalism and Gold at Eclipse Trend ASX 23rd July2015 4m @ 6.5% Cu and 2.3g/t Au Massive Chalcopyrite at Eclipse ASX 26th August 2015 Sorpresa Drilling Continues best intersection of 14m @ 5.24g/t gold & 156g/t silver from 21m ASX 20th October 2015 Sorpresa Drilling - Best Intersection of 3m @ 20.42g/t Au AND 4m @ 5.34g/t Au ASX 20th November 2015 Sorpresa Drilling gives 13m @ 8.46g/t gold (incl. 2m @ 31.35g/t) at shallow depths ASX 27th November 2015 CEO Presentation Corporate and Exploration AGM 2015 ASX 4th December 2015 New Drilling Results Include 9m @ 18.15g/t gold at Sorpresa, Fifield NSW ASX 27th January 2016 Activities Report December Quarter 2015 ASX 8th February 2016 Drilling results give 15m @3.91g/t Au & 223g/t Ag, Incl. 1m @ 40.40g/t Au and 1m @ 1200g/t Ag ASX 19th February 2016 7m @ 13.41g/t Au & 751g/t Ag from 19m at Sorpresa, incl. 1m @ 76.70g/t Au & 2490/t Ag ASX 21st March 2016 Sorpresa Drilling Results at Roadside Area and Regional Sampling Programs ASX 7th April 2016 Presentation to Mines and Money Asia Forum ASX 21st April 2016 RC Drilling results include 7m at 4.60g/t Gold with 199g/t Silver at Sorpresa ASX 16th May 2016 7m at 2.44g/t Gold and 461g/t Silver at Sorpresa Fifield NSW ASX 16th May 2016 9m at 16.10g/t Gold and 297g/t Silver (incl. 1m @70.2g/t Au)

Table 5: JORC Code Reporting Criteria

Section 1 Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
Sampling techniques	channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.	RC Samples are collected at 1m intervals from the cyclone in plastic bags. RAB Samples are collected at 1m intervals from the cyclone in plastic bags. 1 metre intervals are sampled from all Auger holes within in situ weathered basement geology. Nominal 2 kg samples are collected at the drill rig. Rock Chips samples are a mix of float, sub crop & outcrop (identified in results table).
	appropriate calibration of any measurement tools or systems used.	Industry standard QAQC protocols with insertion of certified reference samples, blank samples and field duplicates are included every 25, 51 and 52nd sample respectively. Previously duplicates were every 50
	mineralisation that are Material to the Public Report.	RC Hole collars are surveyed using a Garmin GPS, and Trimble DGPS. Downhole surveying in RC hole is conducted every 20m open hole, and where required every 50m in-rod using stainless steel rods. All other drill and sample locations are surveyed using Garmin GPS.
Drilling techniques	Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other	Reverse Circulation conducted using face sampling hammer (119mm diameter). RAB drilling conducted using blade bit (100mm diameter). Auger drilling conducted by trailer mounted hydraulic driven auger rig with nominal hole diameter of 100mm.

Criteria	JORC Code explanation	Commentary
	core and chip sample recoveries and	Poor sample recoveries are noted during logging with percentage estimates. These are compared to results.
	recovery and ensure representative nature of the samples.	RC samples are visually checked for recovery, moisture and contamination. A cyclone and riffle splitter (for RC) are used to provide a uniform sample and these are routinely cleaned. The hole is blown out at the beginning of each rod to remove excess water, plus autoblow downs, to maintain dry sample. Auger and RAB samples are visually checked for recovery and up hole contamination. Auger and RAB drilling not conducted below the water table.
	sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse	In RC drilling occasional poor sample recovery and also wet samples occur however close examination and comparison to results showed that there is no identifiable bias in the results associated with these samples.
	been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation,	Geological logging of drill chips records colour, grainsize, lithology, alteration, mineralisation and veining including percentage estimates along with moisture content. Drill samples are sieved, logged and placed into chip trays.
		Geological logging of drill chips is qualitative by nature, drill chip trays are retained for future reference.
	 The total length and percentage of the relevant intersections logged. 	All metres drilled are logged
Sub-sampling techniques and sample preparation	· If core, whether cut or sawn and whether quarter, half or all core taken.	No core reported in this release

Criteria	JORC Code explanation	Commentary
Sub-sampling techniques and sample preparation continued.	· If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.	Reported RC results have been riffle split. Lower priority RC intervals are speared samples and if found to be anomalous will be subsequently riffle split and re-assayed. Wet samples are not put through riffle splitter but homogenized and subsampled using small spear. Sample returned from 1 metre RAB interval is homogenized and speared and composited and maximum composite interval within significant intersection is provided with result. Sample returned from 1 metre auger interval is homogenized in collection tray and speared. All RAB and Auger samples were dry. Rock Chips are sawn in half with half submitted for analysis.
	· For all sample types, the nature, quality and appropriateness of the sample preparation technique.	Sub-samples obtained from riffle splitting are submitted as 1m intervals or composited to 2m (equal weights) to produce a bulk 2kg sample, subsamples of occasional wet metres are composited similarly. Lower priority zones are speared and composited on 4m intervals. The homogenization and spearing method is typical for sampling RAB and auger returns and QAQC results identify that the methods used are appropriate to the style of mineralisation.
	Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.	Industry standard QAQC protocols with insertion of certified reference samples, blank samples and field duplicates are included every 50, 51 and 52nd sample respectively. No wet samples are put through the riffle splitter which is checked between samples and cleaned (when necessary) between samples. Equal weights (estimated from equal volumes) are collected for composited intervals.
	Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.	QAQC results of field duplicate analysis identify that the methods used are appropriate to the style of mineralisation.
	 Whether sample sizes are appropriate to the grain size of the material being sampled. 	QAQC results of field duplicate analysis identify that the methods used are appropriate to the style of mineralisation.

Criteria	JORC Code explanation	Commentary
Quality of assay data and	· The nature, quality and	Reported RC samples are dispatched to ALS Laboratories
laboratory tests	appropriateness of the assaying	with Au determined by Au_AA26.
	and laboratory procedures used	
	and whether the technique is	RAB and Auger samples are dispatched to ALS
	considered partial or total.	Laboratories with Au determined by fire assay methods
		Au-AA22 (or PGM-ICP24) which returns Au to 2ppb (or 1
		ppb) respectively, PGM-ICP24 includes Pt to 5 ppb and Pd
		to 1 ppb on a 50g charge. Selected auger samples were
		also submitted for full suite multi-element analysis are
		via Four Acid Digest method ME-MS61.
		Rock chip samples are submitted to ALS Laboratories for
		Au via Fire Assay method Au-AA22 to 2 ppb and full suite
		multi-element analysis are via Four Acid Digest method
		ME-MS61.
1		Fire Assay analysis for gold and Four Acid digest for
		multielement analysis are considered as total techniques
		in the absence of coarse metal. Screen Fire Assay for gold
		is considered as total technique when coarse gold is
		present.
	For geophysical tools,	All significant results reported from NATA accredited
	spectrometers, handheld XRF	laboratory.
	instruments (fpXRF), etc, the	Handheld XRF (fpXRF) (Olympus Delta50) is used to
	parameters used in determining	determine sample character and type applied to 1m riffle
	the analysis including instrument make and model, reading times,	split or composite. All data is collected using a 30
	calibrations factors applied and	seconds reading time (this is sometimes modified to 15secs, if stable readings are achievable) for each of the
	their derivation, etc.	3 beams in soil mode. XRF analysis is typically applied to
	denvation, etc.	a single point on the sample bag of interest. Results may
		be cross checked with additional XRF readings, including
		further subsamples. The known limitations of XRF,
		particularly element strengths and weaknesses, are
		considered. XRF is a scoping and order of magnitude
		tool, the Company is an expert user of XRF. Trends and
		comparisons in XRF readings are examined. Laboratory
		assays may be sought for further validation. XRF results
		are considered as guidance for subsequent laboratory
		assay
	 Nature of quality control procedures adopted (e.g. 	Reviews of internal QAQC results has shown that the field sampling, riffle splitting compositing methods used
	standards, blanks, duplicates,	are appropriate to the mineralisation being tested.
	external laboratory checks) and	External laboratory analysis of "umpire" samples confirm
	whether acceptable levels of	results from the primary laboratory.
	accuracy (i.e. lack of bias) and	results from the primary laboratory.
	precision have been established.	
	p. 33.3.3.1. Have been established.	

Criteria	JORC Code explanation	Commentary
Verification of sampling	· The verification of significant	All reported intersections are independently
and assaying	intersections by either independent or	reviewed by 2 company personnel
	alternative company personnel.	
	· The use of twinned holes.	Hole Twinning when used, is reported.
	455 5. (
	· Documentation of primary data, data	Primary field data is captured electronically
	entry procedures, data verification, data	using established templates. Assay data
	storage (physical and electronic) protocols.	from laboratory is merged and loaded into
		Access based database after passing QAQC
		checks. Database audit of loaded batches is
		conducted on a monthly basis.
	· Discuss any adjustment to assay	"<" values are converted
	data.	into "-" values and for geochemical
		analysis results returning less than
		detection are ascribed to half the
Lacation of data mainte	According to the of construction of the	detection limit.
Location of data points	 Accuracy and quality of surveys used to locate drill holes (collar and down-hole 	Drill collars are located using handheld Garmin GPS and are RC collars are picked
	surveys), trenches, mine workings and other	up by a Trimble Differential GPS.
	locations used in Mineral Resource	Downhole digital multi-shot surveys are
	estimation.	conducted every 20m, open hole where
		practical, or in stainless steel rods every
		50m.
	Specification of the grid system used.	GDA94 zone55
	· Quality and adequacy of	Collar elevation data from digital terrain
	topographic control.	model derived from detailed ground
		gravity survey DGPS data used as an
		interim measure prior to DGPS pick up of collar location. Other elevation data
		sourced from handheld GPS.
Data spacing and	Data spacing for reporting of	RC Exploration was on nominal 80 X
distribution	Exploration Results.	100m grid down to 40 X 40m grid and
		then down to 20 X 20m grid, or as
		described.
		RAB exploration conducted on traverses
		with coverage on 60° dipping holes.
		Auger exploration currently on a nominal
		100 X 20m grid or as described. Rock
		Chip samples not on a defined grid
		pattern.

Criteria	JORC Code explanation	Commentary
	· Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.	The nominal RC exploration grid is deemed adequate to identify mineralisation envelopes which are infilled as appropriate. The RAB hole spacing and nominal auger exploration grid are deemed most suitable to identify mineralisation at a scale of interest to the company. This is adequate to establish continuity in this environment however closer spaced drilling may be warranted in certain locations for further definition.
	· Whether sample compositing has been applied.	Compositing conducted at 2 and 4 meter intervals in RAB and RC samples. Equal weights from each 1 meter interval are used to ensure that the composite adequately represents the intervals sampled. The equal weights are estimated from equal volume measure used when subsampling. Auger samples are taken on 1 metre intervals.
structure	 Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. 	Current observations do not suggest a bias in sampling from the drilling orientation.
	 If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material. 	The drilling orientation is designed to intercept the mineralisation orthogonally where known.
Sample security	· The measures taken to ensure sample security.	Sample identification is independent of hole identification. Samples are stored in a secure on- site location, under supervision and transported to ALS Orange NSW via Rimfire personnel or licensed couriers.
Audits or reviews	· The results of any audits or reviews of sampling techniques and data.	Internal reviews of QAQC data has shown that the field sampling, riffle splitting and compositing methods used are appropriate to the mineralisation being tested.

Section 2 Reporting of Exploration Results

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties,	Reported results all from 100% Rimfire Pacific Mining NL tenements at Fifield NSW, which may include EL5534, EL6241, EL7058, EL7959, EL5565, MC(L)305, MC(L)306. All samples were taken on Private Freehold and / or Common Land (prescribed for mining). No native title exists. The land is used primarily for grazing and cropping.
	The security of the tenure held at the time of reporting along with any known impediments to obtaining a license to operate in the area.	The tenement is in good standing, and all work is conducted under specific approvals from NSW Trade and Investment, Mineral Resources.
Exploration done by other parties	· Acknowledgment and appraisal of exploration by other parties.	Recent systematic exploration (1980 onwards) has been conducted by Ausplat Minerals NL in JV with Golden Shamrock Mines Ltd and Mount Gipps Ltd, Titan Resources and also Helix Resources and Black Range Minerals NL. Prior to this Exploration for various metals in the Fifield area has been conducted by a number of companies since the late 1960's including Anaconda, CRA Exploration Pty Ltd, Platina Developments NL, Mines Search Pty Ltd, Broken Hill Proprietary Company Ltd, Mt Hope Minerals and Shell.
Geology		The mineralisation currently being pursued at Sorpresa appears to have many similarities with typical carbonate base metal epithermal gold style, in a Siluro Devonian back arc basin setting. Other mineralisation styles include sediment and greenstone hosted orogenic gold and VMS.
Drill hole Information	material to the understanding of the exploration results including a tabulation of the following	Plans showing location of drill holes and also location of significant results and interpreted trends are provided in the figures of report. Any new significant RC results are provided in tables within the report. Any new significant RAB results are provided in tables in within the report.

Criteria	JORC Code explanation	Commentary
Drill hole Information Continued.	dip and azimuth of the hole down hole length and interception depth	Any new significant rock chip results are provided in tables within the report. Any new significant Auger results are provided in figures within the report.
	If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.	Information is provided in significant results tables.
Data aggregation methods	 In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated. 	No averaging or cut-off values are applied to auger or rock chip results. Only significant RAB results >0.1g/t Au are reported using thickness weighted average for intervals with < or = 2m internal dilution. For RC results thickness weighted averages are reported for all intervals. Reported intervals are calculated using ≥ 0.1g/t Au and or ≥ 10g/t Ag cut off and ≤ 2m Internal Dilution.
	Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.	High grade intervals within in larger intersections are reported as included intervals and noted in results table. Aggregation utilises thickness weighted mean calculations.
	 The assumptions used for any reporting of metal equivalent values should be clearly stated. 	Metal equivalents are not reported.
Relationship between mineralisation widths and intercept lengths	 These relationships are particularly important in the reporting of Exploration Results. 	Drill holes are designed to intersect the plane of mineralisation (where this is known) at 90° so that reported intersections represent true thickness.
	,	All intersections are subsequently presented as downhole lengths. If down hole length varies significantly from known true width then appropriate notes are provided.

Criteria	JORC Code explanation	Commentary
Diagrams	Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.	Refer to Figures
Balanced reporting	-	This information is provided in results Table and comments in the report.
Other substantive exploration data	meaningful and material, should be reported including (but not limited	There is currently no other substantive exploration data that is meaningful and material to report, beyond that reported already, in this or previous reports.
Further work	The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).	Further work is discussed in the document in relation to the exploration results.
	 Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive. 	Refer to Figures