

Wednesday, 18<sup>th</sup> June 2014 Company Announcement Office Australian Securities Exchange rimfire pacific mining nl

#### ASX Code "RIM"

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# Yoes Lookout Gold Anomaly Extends to 1.4km at Fifield NSW RC Drilling Continues at Sorpresa and Airborne Geophysics Commissioned

Rimfire Pacific Mining NL (ASX:RIM) ("Rimfire" or "The Company") provides a further update on its regional work programs at Fifield NSW. The Company continues to make advances on prospects within a 6km radius of the Sorpresa gold and silver discovery area. The Yoes Lookout area has recently developed into a very encouraging 1.4km long gold anomaly, and remains open.

A detailed airborne magnetic and radiometric survey will be flown shortly, examining potentially important features associated with Yoes Lookout, the Eclipse Trend and Carlisle areas. Each area has shown promising gold and base metal indications to date and with the planned survey this will enhance drill targeting (**Figure 2**).

The *RC drilling program*<sup>1</sup> within the Sorpresa Gold and Silver project has now completed six holes, including the Roadside North, Roadside and Original Sorpresa areas. See **Figure 1** for all project and prospect locations.

## **Highlights**

### Auger drilling was completed at Yoes Lookout (Figure 3)

- A gold anomaly > 20ppb is now established 1.4km in length, and open
- Two distinct target types are emerging, one associated with a blind magnetic feature
- Additional mapping and rockchipping suggests a possible further extension 300m to the north

## ☐ Airborne Magnetic/Radiometric Survey to Commence in June (Figure 2)

- 35 metres flight height and 40 metre line spacing for approximately 2900 line kms;
- Aims to provides further resolution on geological and structural targets, including;
- Definition of bulls eye magnetic anomalies to auger bedrock geochemical targets;
- Enables 3D modelling of magnetic bodies for direct drill targeting at Yoes Lookout, Eclipse, Carlisle;
- Provides regional radiometric coverage to assist the identification of Sorpresa-like radiometric signatures and assist mapping of surface regolith regimes

## ☐ Contractor RC drilling continues after a short weather delay at Sorpresa (Figure 4)

- 6 holes are now completed at Roadside North, Roadside and Original Sorpresa areas
- Mineralization continues to be observed using FpXRF
- Joinup and BGE areas are next for drilling

## ☐ RC drilling continues at Golden Green South – Examination for Coarse Gold component

- Additional drilling around previously reported intersection of 2m @ 9.11g/t Au from 42m (Fi 401).
- Screenfire assays will be used to determine the possibility of coarse gold increasing this prior result

## ☐ Auger Rig at Eclipse aims to extend the gold anomaly beyond 1km length

## ☐ An extended Regional Rockchip program has been completed

- The new prospect "Carlisle" has advanced with mapping
- Early indications suggest an important prospect could be emerging

#### Executive Chairman, John Kaminsky said:

"After a weather delay the RC drilling at Sorpresa has recommenced. We have completed 6 holes to date and will be progressing through the drill plan, aimed at discovery growth in the various locations within Sorpresa.



Gossanous Shear at Carlisle

<sup>&</sup>lt;sup>1</sup> A 3D Exploration Model depicting gold mineralization at Sorpresa and the RC drill program goals is available as a video by hyperlink: Click Here

The potential exists for the RC drill program to deliver important outcomes from this next phase of work, so we look forward to providing further updates.

We are taking advantage of the current attractive pricing from geophysical contractors, hence have commissioned a magnetic and radiometric survey covering the Fifield regional targets to the east, south and south west of Sorpresa. These areas will benefit from the potential direct targeting provided by the high resolution survey, complementing the existing strong gold anomalies already identified in surface work.

This regional work is very important. The Company now has four areas that have characteristics comparable to Sorpresa, when it was at a similar early stage of exploration. The Carlisle prospect is another good example. It is part of the geophysical survey area planned for deployment in June. Carlisle is moving along nicely and has additional rockchip results due shortly.

We also plan to investigate the possibility of a coarse gold fraction being present in some of the gold intersections received to date, using screen fire assays. If present, in addition to the fine gold component, the coarse fraction offers the potential to upgrade these earlier assay results, which has positive implications."

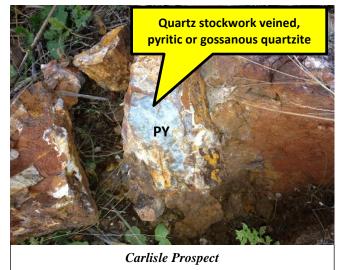
#### Regional Exploration - Golden Green South, Yoes Lookout & Carlisle

The Company previously reported (16<sup>th</sup> May) an intersection **at Golden Green South of 2m @ 9.11 g/t Au from 42m.** Additional RC drilling is underway to investigate the results further (Figure 5). Screenfire assays will examine the possible presence of coarse gold, which could increase this earlier result.

**Yoes Lookout, 6km East of Sorpresa**, provides continued promise, with the recent auger drilling results extending the gold anomaly from 1km to greater than 1.4km. The possibility exists for two distinct styles of gold mineralization, including a potential gold-copper porphyry signature. The magnetic/radiometric survey will be important in assisting further targeting in this location.

**At Carlisle, located approximately 6km SW of Sorpresa**, initial mapping and rock chip results are encouraging, particularly in the context of the noted geology and geophysical expression. In summary, Carlisle can be described as:

- NE-SW trending curvilinear rift basin sequence dominated by siliciclastics (including quartzite ridges) with mafic volcanic & mafic intrusive rocks.
- Bullseye magnetic high anomaly (750m x 450m) obscured by conglomerate cover.
- Outcropping pervasive silica-hematite-magnetite-limonite jasper replacement horizon proximal to magnetic anomaly.
- Fracture controlled Native Cu with chlorite-silica alteration overprinting jasper horizon.
- □ Anomalous Au in rock chips (e.g. **1.1g/t Au, 1.3g/t Au)** associated with quartz-limonite stockwork veined, pyritic or gossanous quartzite (>300m strike open). Further rock chip results are awaited.
- Outcropping NW striking regional shear zones with serpentinite.
- New grassroots target with no previous drilling.



The proposed aeromagnetic survey aims to further define the 'bulls-eye' magnetic anomaly which will be modelled to provide a direct drill target.

(Figure 1 and 2, regional location context)

#### ABOUT RIMFIRE PACIFIC MINING

Rimfire Pacific Mining is an ASX listed (code: RIM) resources exploration company that has its major emphasis focused at Fifield in central NSW, located within the Lachlan Transverse Zone.

In 2010 the Company delivered a greenfields gold and silver discovery, named "Sorpresa", in the Fifield district. Subsequent exploration has provided evidence that the 8km² wider Sorpresa area is now considered a significant gold mineralized system of some promise. The gold is predominantly native gold.

Best gold and silver intersections achieved from the period mid-2012 to the current date on the Sorpresa Project area with locations shown include<sup>1</sup>:

14m @ 21.9g/t Au plus 6m @ 93g/t Ag Trench 31 14m @ 24.4g/t Au plus 26m @ 155g/t Ag Roadside 10m @ 535g/t Ag plus 1.0g/t Au Roadside 20m @ 230g/t Ag Roadside North 1m @ 114g/t Au plus 1m @ 33g/t Ag **Boundary Gate East** 16m @ 5.32g/t Au plus 20m @ 81g/t Ag Roadside 4m @ 21.9g/t Au Join Up 26m @ 90g/t Ag plus 26m @ 0.37g/t Au Roadside

The current main Sorpresa Strike line containing gold and silver mineralization is approximately 1.7km in length and is at various stages of further discovery extension drilling.

The Company has now established multiple project areas of importance involving hard rock Gold (Au), Silver (Ag), Platinum (Pt) and Base Metal within an extensive prospective 20km<sup>2</sup> area at Fifield, which is part of the contiguous 313km<sup>2</sup> tenement position held.

View the latest presentation on the Company at hyperlink: Presentation to Melbourne Mining Club 20th May 2014

Please refer to Table 2: Dates and Hyperlinks for previously referred to results in this report

#### Current (May~June) RC Drill Program on the Sorpresa Gold and Silver Project Area

Approximately 4,000 metres of RC drilling is in progress on the Sorpresa project area. The objectives of the program are to:

Det	ermine the miner	alization source f	eeding the gold	l and silver	expression at	Original Sor	presa
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- Understand and extend the down dip and down plunge position at Roadside North
- Re-engage with the high grade plunging gold shoot at Roadside
- Resolve the high grade gold plunge position at Join-up and its relevance to BGE
- Expand the high grade gold position at BGE

Locations are provided within Figure 1 and 4 and the video hyperlink below:

A 3D Exploration Model depicting gold mineralization at Sorpresa with a description of the RC drill program goals is available as a <u>video by hyperlink: Click Here</u>

#### Company Strategy

The Company has been committed to pursue a *prospect portfolio strategy* of developing the regional prospects at Fifield to suitable stages, in parallel with the Sorpresa project area to achieve outcomes as follows:

Enhance and highlight the Fifield district's appeal to deliver more discoveries within	n 6km	n radius	of Sorpresa
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- Ensure the Company has the opportunity to make the best discoveries possible in its exploration portfolio
- Continue discovery growth at Sorpresa, with important contributions possible in this next phase of drilling

#### **Competent Persons Declarations**

The information in the report to which this statement is attached that relates to Exploration Results is based on information compiled by Colin Plumridge and Darren Glover. Both gentlemen are deemed to be Competent Persons and are Members of The Australasian Institute of Mining and Metallurgy.

Mr Plumridge has over 40 years' experience in the mineral and mining industry. Mr Plumridge is employed by Plumridge & Associates Pty. Ltd. and is a consulting geologist to the Company. Colin Plumridge has sufficient experience that is relevant to the style of mineralization and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Colin Plumridge has previously consented to the inclusion of the matters based on his historic information in the form and context in which it appears.

Mr Glover is employed by Rimfire Pacific Mining and has 18 years' experience in the mineral and mining industry. He has sufficient experience that is relevant to the style of mineralization and type of deposit under consideration and to the activity

being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Glover consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

#### Historic information and previously published material under 2004 JORC standard that is referenced in this report:

The information provided in "About Rimfire Pacific Mining" is extracted from the reports entitled and listed in the table below created on the dates shown and is available to view additionally on the Company Website at hyperlink: <u>ASX Announcements</u>. The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement.

In addition, the Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement which operated under the 2004 JORC reporting requirements. Mr Colin Plumridge was the Competent Person at that time and consented to the inclusion in the original reports in the form and context in which it appeared, please refer to the Competent Persons declaration above for additional information.

Table 2 Dates and Hyperlinks for previously referred to results in this report

ASX November 9th 2007 Golden Green Gold Prospect Returns Encouraging Assay
ASX July 25th 2008 Quarterly Report For the period April 1st to June 30th 2008
ASX March 30th 2012 Coherent Gold geochemistry at Yoes Lookout Confirmed – Fifield NSW
ASX September 17th 2012 First Gold Sections Created at Sorpresa Project, Fifield NSW
ASX June 13 <sup>th</sup> 2012 <u>High Grade Gold Intersection Sorpresa Project – Fifield NSW</u>
ASX July 26 <sup>th</sup> 2012 <u>Successful Intersections at Sorpresa Gold Project</u>
ASX October 10 <sup>th</sup> 2012 <u>Highest Gold and Silver Grades seen to date at Sorpresa Project</u>
ASX December 18 <sup>th</sup> 2012 Sorpresa Project Produces More Encouraging Results
ASX March 27 <sup>th</sup> 2013 <u>Additional Assays at Sorpresa Gold Project</u>
ASX June 13 <sup>th</sup> 2013 Further Positive RC Drilling Results at Sorpresa Project
ASX July 17 <sup>th</sup> 2013 <u>Diamond Drilling Reveals Bonanza Grade of 1m @ 114g/t Au</u>
ASX October 21st 2013 Results Confirm Extensions of Gold and Silver at Sorpresa Project
ASX December 20 <sup>th</sup> 2013 <u>High Grade Silver extensions continue at Roadside</u>
ASX February 14 <sup>th</sup> 2014 Gold Intersections Confirm New Intersections at Sorpresa
ASX May 16 <sup>th</sup> May 2014 4,000m RC Drilling Program at Sorpresa Project - Regional Intersection 2m @ 9.11g/t Gold
ASX May 30 <sup>th</sup> May 2014 <u>Drilling Update and 3D Exploration Model for Sorpresa Project - 2m @ 7.49g/t Gold intersected</u>

#### **Metal Prices**

Trading prices for gold remained weak. As at 13<sup>th</sup> June 2014, the trading prices (<u>www.kitco.com</u>) for metals were lower in New York based on closing Ask in USD were as follows:

Gold	\$1,277/oz
Platinum	\$1,437/oz
Silver	\$19.77/oz

JOHN KAMINSKY Executive Chairman

Figure 1: Fifield Prospect and Concept Map with Current and Recent RC Drilling and other Activities

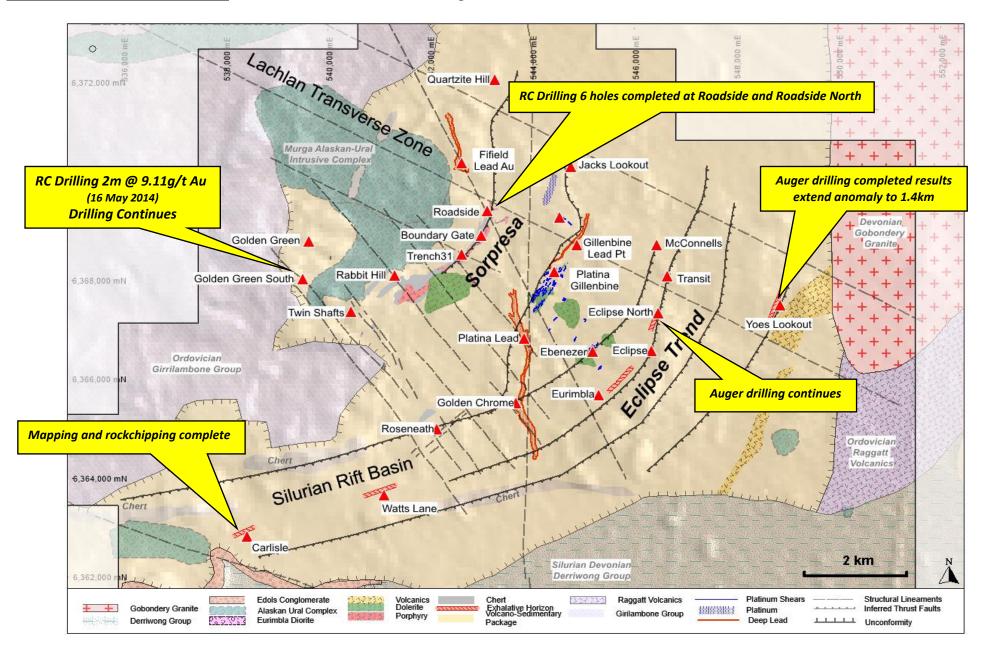
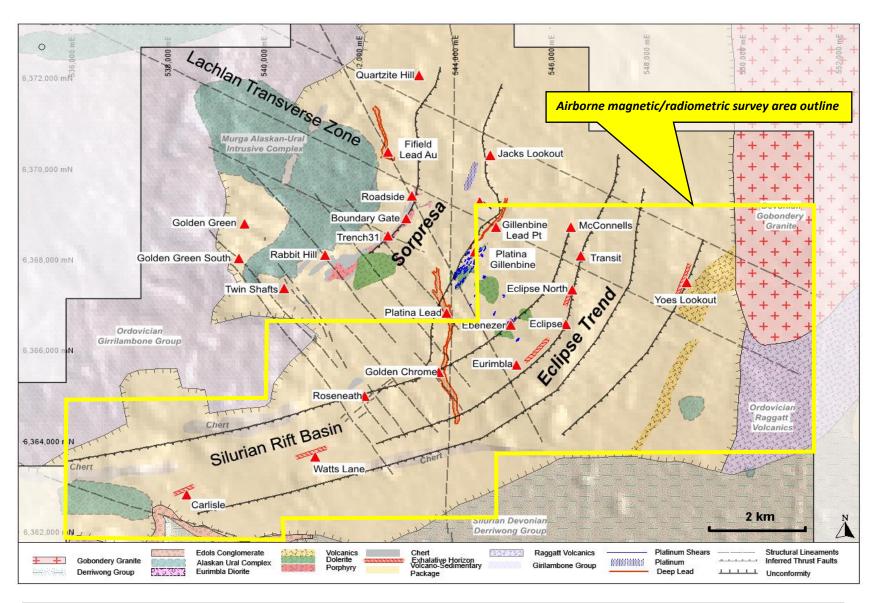
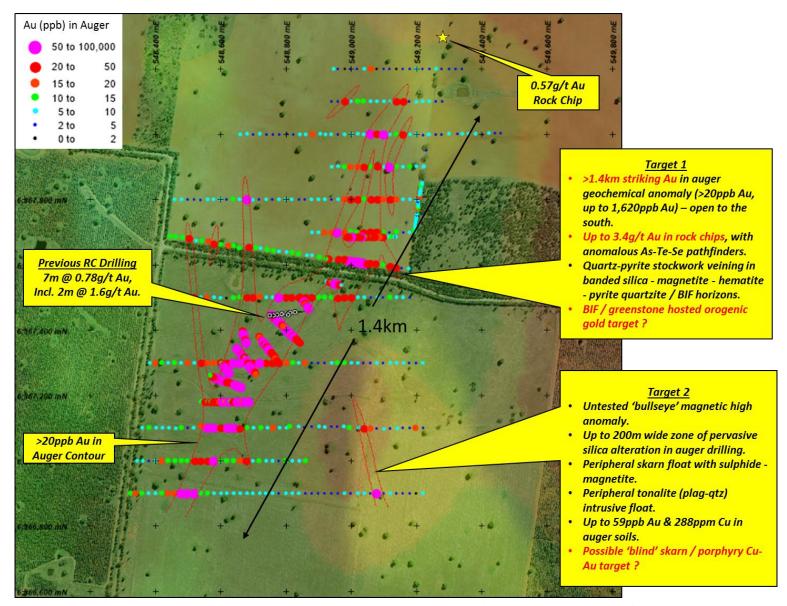


Figure 2: Fifield Prospect and Concept Map with Airborne Magnetic/Radiometric Survey Area Shown



Survey of 2,900 line km due to commence within June 2014, results anticipated to assist drill targeting. Yoes Lookout, Eclipse and Carlisle areas each have important magnetic features spatially adjacent to the gold mineralization currently observed.

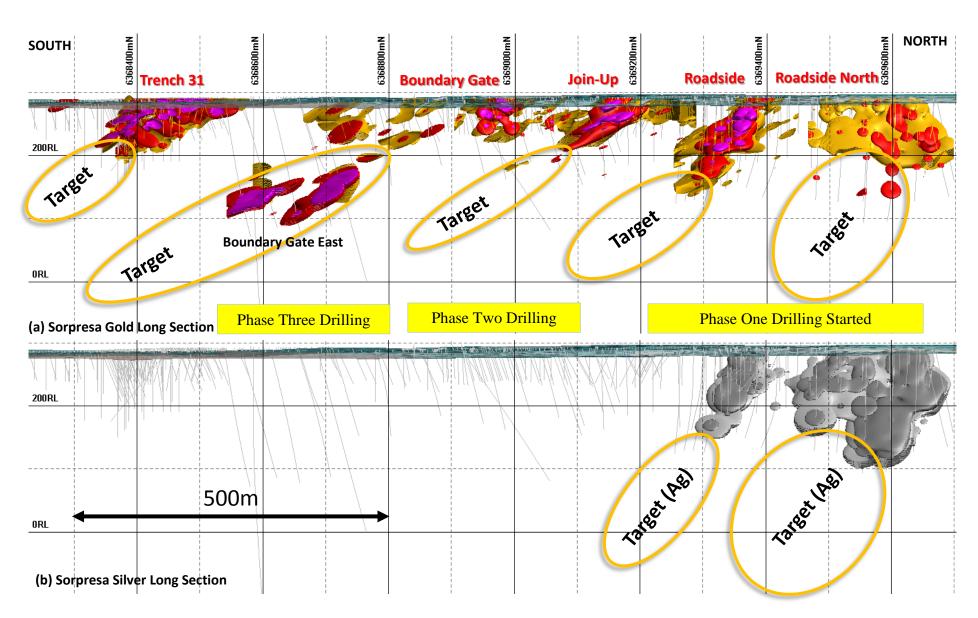
Figure 3: Yoes Lookout Area - Showing Auger Au (ppb) Assays on Regional RTP Aeromagnetic Image / Satellite Image



 $An \ airborne \ magnetic/radiometric \ survey \ will \ aim \ to \ assist \ targeting \ at \ Yoes \ Lookout. \ The \ gold \ anomaly \ is \ 1.4km \ long \ and \ open \ with \ growth \ potential.$ 

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Figure 4: RC Drilling Targets - Sorpresa Implicit Model Long Section looking west illustrating higher grade (a) Gold and (b) Silver mineralisation and new down dip and down plunge extensional targets ready for RC and Diamond tail drilling. (Implicit Model is an interpretive exploration model imaging (a) Gold: yellow >0.2g/t Au, red >0.5g/t Au, purple >2g/t Au), (b) Silver: Light Grey > 31g/t Au, Dark grey > 62g/t Ag).



## Table 1: JORC Code Reporting Criteria

## **Section 1 Sampling Techniques and Data**

Criteria	JORC Code explanation	Commentary
Sampling techniques	specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as	from the cyclone in plastic bags.
	<ul> <li>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</li> </ul>	insertion of certified reference samples,
	Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.	RC Hole collars are surveyed using a Garmin GPS, and Trimble DGPS. Downhole surveying in RC hole is conducted every 20m open hole, and where required every 50m in-rod using stainless steel rods. All other drill and sample locations are surveyed using Garmin GPS.
Drilling techniques	open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of	Reverse Circulation conducted using face sampling hammer (144mm diameter). RAB drilling conducted using blade bit (100mm diameter). Auger drilling conducted by trailer mounted hydraulic driven auger rig with nominal hole diameter of 100mm.

Criteria	JORC Code explanation	Commentary
Drill sample recovery	<ul> <li>Method of recording and assessing core and chip sample recoveries and results assessed.</li> </ul>	Poor sample recoveries are noted during logging with percentage estimates. These are compared to results.
	<ul> <li>Measures taken to maximise sample recovery and ensure representative nature of the samples.</li> </ul>	RC samples are visually checked for recovery, moisture and contamination. A cyclone and riffle splitter (for RC) are used to provide a uniform sample and these are routinely cleaned. The hole is blown out at the beginning of each rod to remove excess water, plus autoblow downs, to maintain dry sample. Auger and RAB samples are visually checked for recovery and up hole contamination. Auger and RAB drilling not conducted below the water table.
	<ul> <li>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</li> </ul>	In RC drilling occasional poor sample recovery and also wet samples occur however close examination and comparison to results showed that there is no identifiable bias in the results associated with these samples.
Logging	<ul> <li>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</li> </ul>	Geological logging of drill chips records colour, grainsize, lithology, alteration, mineralisation and veining including percentage estimates along with moisture content. Drill samples are sieved, logged and placed into chip trays.
	· Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.	Geological logging of drill chips is qualitative by nature, drill chip trays are retained for future reference.
	<ul> <li>The total length and percentage of the relevant intersections logged.</li> </ul>	All metres drilled are logged
Sub-sampling techniques and sample preparation	· If core, whether cut or sawn and whether quarter, half or all core taken.	No core reported in this release

Criteria	JORC Code explanation	Commentary
Sub-sampling techniques and sample preparation continued.	· If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.	Reported RC results have been riffle split. Lower priority RC intervals are speared samples and if found to be anomalous will be subsequently riffle split and re-assayed. Wet samples are not put through riffle splitter but homogenized and subsampled using small spear. Sample returned from 1 metre RAB interval was homogenized and speared and composited and maximum composite interval within significant intersection is provided with result. Sample returned from 1 metre auger interval was homogenized in collection tray and speared. All RAB and Auger samples were dry. Rock Chips are sawn in half with half submitted for analysis.
	· For all sample types, the nature, quality and appropriateness of the sample preparation technique.	Sub-samples obtained from riffle splitting are submitted as 1m intervals or composited to 2m (equal weights) to produce a bulk 2kg sample, subsamples of occasional wet metres are composited similarly. Lower priority zones are speared and composited on 4m intervals. The homogenization and spearing method is typical for sampling RAB and auger returns and QAQC results identify that the methods used are appropriate to the style of mineralisation.
	Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.	Industry standard QAQC protocols with insertion of certified reference samples, blank samples and field duplicates are included every 50, 51 and 52nd sample respectively. No wet samples are put through the riffle splitter which is checked between samples and cleaned (when necessary) between samples. Equal weights (estimated from equal volumes) are collected for composited intervals.
	Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.	QAQC results of field duplicate analysis identify that the methods used are appropriate to the style of mineralisation.
	<ul> <li>Whether sample sizes are appropriate to the grain size of the material being sampled.</li> </ul>	QAQC results of field duplicate analysis identify that the methods used are appropriate to the style of mineralisation.

Criteria	JORC Code explanation	Commentary
Quality of assay data and	· The nature, quality and appropriateness	Reported RC samples are dispatched to ALS
laboratory tests	of the assaying and laboratory procedures	Laboratories with Au determined by
	used and whether the technique is	Au_AA26 and Screen fire assay method
	considered partial or total.	Au_SCR22AA (for selected intervals) to 0.01
		ppm. Full suite multi-element analysis are
		via Four Acid Digest methods ME-MS61
		(<100g/t Ag, <1% Pb and <1% Zn) and Ag-
		OG62 (>100g/t Ag), Pb-OG62 (>1%Pb), Zn-
		OG62 (>1%Zn).
		RAB and Auger samples are dispatched to
		ALS Laboratories with Au determined by fire
		assay methods Au-AA22 (or PGM-ICP24)
		which returns Au to 2ppb (or 1 ppb)
		respectively, PGM-ICP24 includes Pt to 5
		ppb and Pd to 1 ppb on a 50g charge.
		Selected auger samples were also submitted
		for full suite multi-element analysis are via
		Four Acid Digest method ME-MS61.
		Rock chip samples are submitted to ALS
		Laboratories for Au via Fire Assay method
		Au-AA22 to 2 ppb and full suite multi-
		element analysis are via Four Acid Digest
		method ME-MS61.
		Fire Assay analysis for gold and Four Acid
		digest for multielement analysis are
		considered as total techniques in the
		absence of coarse metal. Screen Fire Assay
		for gold is considered as total technique
		when coarse gold is present.
	· For geophysical tools, spectrometers,	All significant results reported from NATA
	handheld XRF instruments, etc, the	accredited laboratory.
	parameters used in determining the	Handheld XRF (Olympus Delta50) is used to
	analysis including instrument make and	determine sample type i.e. 1m riffle split or
	model, reading times, calibrations factors	composite. All data is collected using a 30
	applied and their derivation, etc.	seconds reading time for each of the 3
		beams in soil mode.
	Nature of quality control procedures	Reviews of internal QAQC results has shown
	1	that the field sampling, riffle splitting
	external laboratory checks) and whether	compositing methods used are appropriate
	acceptable levels of accuracy (i.e. lack of	to the mineralisation being tested. External
	bias) and precision have been established.	laboratory analysis of "umpire" samples is
		currently being arranged.

Criteria	JORC Code explanation	Commentary
Verification of sampling and assaying	<ul> <li>The verification of significant intersections by either independent or alternative company personnel.</li> </ul>	All reported intersections are independently reviewed by 2 company personnel
	· The use of twinned holes.	No holes have been twinned at this stage.
	<ul> <li>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</li> </ul>	Primary field data is captured electronically using established templates. Assay data from laboratory is merged and loaded into Access based database after passing QAQC checks. Database audit of loaded batches is conducted on a monthly basis.
	· Discuss any adjustment to assay data.	"<" values are converted into "-" values and for geochemical analysis results returning less than detection are ascribed to half the detection limit.
Location of data points	<ul> <li>Accuracy and quality of surveys used to locate drill holes (collar and down- hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</li> </ul>	Drill collars are located using handheld Garmin GPS and are RC collars are picked up by an Trimble Differential GPS. Downhole digital multi-shot surveys are conducted every 20m, open hole where practical, or in stainless steel rods every 50m.
	Specification of the grid system used.	GDA94 zone55
	<ul> <li>Quality and adequacy of topographic control.</li> </ul>	Collar elevation data from digital terrain model derived from detailed ground gravity survey DGPS data used as an interim measure prior to DGPS pick up of collar location. Other elevation data sourced from handheld GPS.
Data spacing and distribution	Exploration Results.	RC Exploration currently on a nominal 80 X 40m to grids.  RAB exploration conducted on traverses with coverage on 60 ° dipping holes.  Auger exploration currently on a nominal 100 X 20m to grids. Rock Chip samples not on a defined grid pattern.

Criteria	JORC Code explanation	Commentary
Data spacing and	· Whether the data spacing and	The nominal RC exploration grid is
distribution continued.	distribution is sufficient to establish the	deemed adequate to identify
	degree of geological and grade continuity	mineralisation envelopes which will
	appropriate for the Mineral Resource and	require infill to 40 X 40 m grid (completed
	Ore Reserve estimation procedure(s) and	in places). The RAB hole spacing and
	classifications applied.	nominal auger exploration grid are
		deemed most suitable to identify
		mineralisation at a scale of interest to the
		company. This is adequate to establish
		continuity in this environment however
		closer spaced drilling may be warranted in
		certain locations for further definition.
	· Whether sample compositing has	Compositing conducted at 2 and 4
	been applied.	meter intervals in RAB and RC samples.
		Equal weights from each 1 meter
		interval are used to ensure that the
		composite adequately represents the
		intervals sampled. The equal weights
		are estimated from equal volume
		measure used when subsampling.
		Auger samples are taken on 1 metre
		intervals.
Orientation of data in	· Whether the orientation of sampling	Current observations do not suggest a
= =	· - ·	bias in sampling from the drilling
structure	structures and the extent to which this is	orientation.
	known, considering the deposit type.	
	· If the relationship between the drilling	The drilling orientation is designed to
	orientation and the orientation of key	intercept the mineralisation orthogonally
	mineralised structures is considered to have	where known.
	introduced a sampling bias, this should be	
	assessed and reported if material.	
Sample security	· The measures taken to ensure	Sample identification is independent of
	sample security.	hole identification. Samples are stored in a
		secure on- site location, under supervision
		and transported to ALS Orange NSW via
		Rimfire personnel or licensed couriers.
Audits or reviews	· The results of any audits or reviews of	Internal reviews of QAQC data has shown
	•	that the field sampling, riffle splitting and
	, 0 ,,	compositing methods used are
		appropriate to the mineralisation being
		tested.
	<u> </u>	

## **Section 2 Reporting of Exploration Results**

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.	Reported RC intersections all from EL5534, 100% Rimfire Pacific Mining NL tenement at Fifield NSW on private freehold. Reported rock chip and auger results from: EL5534 (Golden Green); EL6241 (Eclipse, Roseneath, Watts Lane, Eurimbla) and EL7058 (Yoes Lookout, Carlisle), Reported RAB results from EL5534. All tenements are 100% owned Rimfire Pacific Mining NL at Fifield NSW. All samples were taken on private freehold. No native title exists. The land is used primarily for grazing.
	The security of the tenure held at the time of reporting along with any known impediments to obtaining a license to operate in the area.	The tenement is in good standing, and all work is conducted under specific approvals from NSW Trade and Investment, Mineral Resources.
Exploration done by other parties	· Acknowledgment and appraisal of exploration by other parties.	Recent systematic exploration (1980 onwards) has been conducted by Ausplat Minerals NL in JV with Golden Shamrock Mines Ltd and Mount Gipps Ltd, Titan Resources and also Helix Resources and Black Range Minerals NL. Prior to this Exploration for various metals in the Fifield area has been conducted by a number of companies since the late 1960's including Anaconda, CRA Exploration Pty Ltd, Platina Developments NL, Mines Search Pty Ltd, Broken Hill Proprietary Company Ltd, Mt Hope Minerals and Shell.
Geology	<ul> <li>Deposit type, geological setting and style of mineralisation.</li> </ul>	The mineralisation currently being pursued at Sorpresa appears to have many similarities with typical carbonate base metal epithermal gold style, in a Siluro Devonian back arc basin setting. Other mineralisation styles include sediment and greenstone hosted orogenic gold and VMS.
Drill hole Information	A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: easting and northing of the drill hole collar elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar	Plans showing location of drill holes and also location of significant results and interpreted trends are provided in the figures of report.  Any new significant RC results are provided in tables within the report.  Any new significant RAB results are provided in tables in within the report.

Criteria	JORC Code explanation	Commentary
Drill hole Information Continued.	down hole length and interception	Any new significant rock chip results are provided in tables within the report.  Any new significant Auger results are provided
	acpin	in figures within the report.
	information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.	Information is provided in significant results tables.
Data aggregation methods	weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.	No averaging or cut-off values are applied to auger or rock chip results. Only significant RAB results >0.1g/t Au are reported using thickness weighted average for intervals with < or = 2m internal dilution. For RC results thickness weighted averages are reported for all intervals. Reported intervals are calculated using ≥ 0.1g/t Au and or ≥ 10g/t Ag cut off and ≤ 2m Internal Dilution.
	incorporate short lengths of high grade results and longer lengths	High grade intervals within in larger intersections are reported as included intervals and noted in results table. Aggregation utilises thickness weighted mean calculations.
	<ul> <li>The assumptions used for any reporting of metal equivalent values should be clearly stated.</li> </ul>	Metal equivalents are not reported.
Relationship between mineralisation widths and intercept lengths	particularly important in the reporting of Exploration Results.	Drill holes are designed to intersect the plane of mineralisation (where this is known) at 90° so that reported intersections represent true thickness.
	mineralisation with respect to the drill hole angle is known, its nature	All intersections are subsequently presented as downhole lengths. If down hole length varies significantly from known true width then appropriate notes are provided.

Criteria	JORC Code explanation	Commentary
Diagrams	<ul> <li>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</li> </ul>	Refer to Figures
Balanced reporting	· Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.	This information is provided in Table 1
Other substantive exploration data	Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.	There is currently no other substantive exploration data that is meaningful and material to report.
Further work	<ul> <li>The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).</li> </ul>	Step out RC drilling is currently planned at Sorpresa 40m, 60m and 80m down dip and along strike from significant intersections. Infill and extension auger and percussion drilling is currently planned to further define the Eclipse, Yoes Lookout, Roseneath and Golden Green targets.
	<ul> <li>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</li> </ul>	Refer to Figures

## **Appendix 1 - Sorpresa Project Information Thread**

#### **Sorpresa Project Information Thread**

The Company provides a selected **hyperlink thread** of the Sorpresa Gold Mineralization area with materials relevant to the reader reported under the 2004 JORC code reporting requirements, and materials reported under the **2012 JORC code from 1**<sup>st</sup> **December 2013** to the current date. The thread provides important views previously expressed, that will assist the reader with understanding the Company's technical consideration and historic perspective for the work undertaken. Views expressed at the time of each report are reflective of the circumstances and data available at that time and views may have been subsequently modified with additional information received in later periods:

- 1. ASX May 30<sup>th</sup> May 2014 <u>Drilling Update 3D Exploration Model for Sorpresa Project 2m @ 7.49g/t Gold intersected</u>
- 2. ASX May 20th 2014 Presentation to Melbourne Mining Club 20th May 2014
- 3. ASX May 16<sup>th</sup> May 2014 4,000m RC Drilling Program at Sorpresa Project Regional Intersection 2m @ 9.11g/t Gold
- 4. ASX April 30th 2014 Quarterly Activities Report to 31 March 2014
- 5. ASX March 20th 2014 Wider Sorpresa Regional Exploration Makes Advances Gold Potential Extends at Fifield
- 6. ASX February 14th 2014 Gold Intersections Confirm New Extension at Sorpresa Project Fifield NSW
- 7. ASX January 31st 2014 Quarterly Exploration and Activities Report for the December 2013 Period
- 8. ASX December 20th 2013 High Grade Silver extensions continue at Roadside
- 9. ASX December 6th 2013 Excellent Preliminary Metallurgy Results at Sorpresa Project
- 10. ASX November 22<sup>nd</sup> 2013 Exploration Presentation AGM 2013
- 11. ASX November 20th 2013 Sorpresa Project Drilling Continues
- 12. ASX October 31st 2013 September 2013 Quarterly Report of Exploration Activities
- 13. ASX October 21st 2013 Results Confirm Extension of Gold and Silver at Sorpresa Project
- 14. ASX July 31st 2013 Exploration Report June 2103 Quarter
- 15. ASX July 17th 2013 Diamond Drilling Reveals Bonanza Grade of 1m @ 114g/t Au
- 16. ASX June 13th 2013 Further Positive RC Drilling Results at Sorpresa Project
- 17. ASX May 23<sup>rd</sup> 2013 <u>Diamond and RC Drilling Completed</u>, RAB <u>Drilling Extended</u>
- 18. ASX April 26th 2013 Mineralized Zones Intersected in Diamond Drilling
- 19. ASX April 12th 2013 RAB Drilling program Commences at Sorpresa
- 20. ASX April 5th 2013 Diamond Drilling and RC Drilling Commences at Sorpresa Gold Project
- 21. ASX March 27th 2013 Additional Assays at Sorpresa Gold Project
- 22. ASX March 13th 2013 Sorpresa Gravity Geophysical Survey Commences
- 23. ASX February 19th 2013 Continuous 350m Section Established at Roadside Area & New Gold Zone Intersected
- 24. ASX January 31st 2013 Quarterly Exploration Activities December 2012
- 25. ASX December 18th 2012 Sorpresa Project Produces More Encouraging Results

- 26. ASX November 22<sup>nd</sup> 2012 Presentation for 2012 AGM
- 27. ASX November 5th 2012 Best Silver Grades to Date Seen at Sorpresa Project Area
- 28. ASX October 10<sup>th</sup> 2012 <u>Highest Gold and Silver Grades seen to date at Sorpresa Project</u>
- 29. ASX September 17th 2012 First Gold Sections Created at Sorpresa Project New Assay Results
- 30. ASX August 31st 2012 New Gold in Soil Zones Located 4km South of Sorpresa
- 31. ASX July 31st 2012 Quarterly Exploration Activities June 2012
- 32. ASX July 26th 2012 Successful Intersections at Sorpresa Gold Project
- 33. ASX June 13th 2012 High Grade Gold Intersection Sorpresa Project Fifield NSW
- 34. ASX May 28th 2012 Sorpresa Gold Project has Increased Potential at Depth
   A video link is provided to a 3D model of the IP Anomaly at Sorpresa (click here).
- 35. ASX April 30th 2012 Quarterly Exploration Activities March 2012
- 36. ASX January 31st 2012 (Quarterly Exploration Activities December 2011)
- 37. A video link is provided January 2012 Sorpresa Gold Project Trench 31 Area Review Video
- 38. ASX 28th November 2011 AGM Exploration Presentation Including Key Summary Assay results of Sorpresa
- 39. Rimfire Website Summary Brief history of Sorpresa Mineralization discovery and style (to September 2011)
- 40. ASX 6th July 2011 Assays Confirm Significant Gold and Silver at Sorpresa Project