



Monday, 25th May 2015 Company Announcement Office Australian Securities Exchange rimfire pacific mining nl a.c.n. 006 911 744

ASX Code "RIM"

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<u>Sorpresa RC Drilling Program Assays Confirm Shallow Oxide Gold Position</u> <u>Best intersection of 12m @ 3.85g/t gold from surface</u>

Rimfire Pacific Mining NL (ASX:RIM) ("Rimfire" or "The Company") is pleased to report a series of strong gold results from a 24 hole RC drilling program (594m in total) at the Trench 31 area within the Sorpresa gold and silver mineralised system at Fifield NSW. The RC drilling was designed to investigate the structural controls and orientation of the higher grade lens areas in known mineralisation areas within the Sorpresa system.

There is an ongoing assessment of the higher grade components of the Sorpresa maiden resource in the shallow oxide position. This latest drill program further assists with the Company's commercial determination of Sorpresa.

Highlights

☐ Gold Intersections at Trench 31 included the following (Table 3 and Figures 1 & 2 for complete details):

Hole	Main Intersection	Including
Fi 0496	8m @ 3.64g/t Au from 0m	Incl. 2m @ 7.96g/t Au from 2m
Fi 0497	12m @ 3.85g/t Au from 0m	Incl. 4m @ 10.67g/t Au from 6m
Fi 0498	18m @ 2.27g/t Au from 0m	Incl. 2m @ 9.51g/t Au from 6m
Fi 0499	16m @ 0.75g/t Au from 0m	Incl. 4m @ 1.80g/t Au from 12m
Fi 0506	12m @ 0.99g/t Au from 0m	Incl. 2m @ 2.27g/t Au from 6m
Fi 0507	14m @ 2.76g/t Au from 4m	Incl. 2m @ 12.25g/t Au from 6m
Fi 0510	20m @ 0.72g/t Au from 8m	Incl. 4m @ 2.06g/t Au from 18m
Fi 0511	22m @ 0.53g/t Au from 8m	Incl. 2m @ 2.99g/t Au from 20m
Fi 0513	8m @ 4.27g/t Au from 2m	Incl. 4m @ 8.28g/t Au from 6m
Fi 0514	14m @ 2.30g/t Au from 2m	Incl. 2m @ 12.55g/t Au from 10m
Fi 0515	12m @ 3.10g/t Au from 6m	Incl. 2m @ 10.65g/t Au from 14m
Fi 0516	14m @ 1.46g/t Au from 6m	Incl. 2m @ 7.14g/t Au from 16m
Fi 0517	14m @ 2.40g/t Au from 8m	Incl. 2m @ 12.33g/t Au from 18m

The results compare favorably with surrounding intersections at Sorpresa, confirming the
robustness of the Sorpresa mineralisation. The drilling was conducted at 5m spacings, on 4
lines across approx. 50m of interpreted strike (Figure 1).

- This location at Trench 31 has demonstrated excellent grade and widths starting at surface and improves the understanding of the orientation and controls operating on the gold system.
- ☐ The Company will continue assessing the better parts of the Sorpresa mineralisation in the shallow oxide zone aiming to increase grades and ounces.
- ☐ This program (and subsequent work to follow) will contribute to parts of the resource at Sorpresa moving from inferred and indicated to measured status in due course. Commercial options to assess potential exploitation of parts of the mineralisation will be examined.

Executive Chairman, John Kaminsky said:

"The results from the 24 hole RC drill program demonstrates clearly that the Sorpresa gold mineralisation continues to display positive characteristics in continuity, repeatability and overall robustness, whilst under close scrutiny.

"The latest holes were drilled on tight spacing and focused on the gold mineralisation in the oxide zone within the south western part of the Sorpresa resource, at Trench 31 location.

"It was very pleasing to see intersections of good width and grade starting at the surface, such as **Fi 0497 with 12m @ 3.85g/t Au, incl. 4m @ 10.67g/t Au from 6m.** The gold results from this program add to our confidence that we can establish a reliable surface position on the higher grade lenses at Sorpresa.

"Overall, Sorpresa appears to be better suited to delineation of high grades, more so than many other gold systems. This is definitely a positive attribute of the system as we look to expand the known high grade areas with further drilling at higher density.

"Just as importantly, this closer spaced drilling is revealing new understandings on the mineralisation orientation, structure and geology, not previously identified within Sorpresa, including vertical structures in the footwall to the mineralisation, some hosting quartz veins with visible gold present.

"The knowledge being gained adds to the Company's capacity to seek further upside within the current Sorpresa resource for gold and silver. More locations are planned for drilling at Trench 31 and Roadside accordingly.

"With the maiden resource now established at Sorpresa, a more detailed assessment of these higher grade areas in the shallow oxide zone within Sorpresa is justified to help determine the economic potential. The Company is also currently undertaking a review of further metallurgy in this regard.

"From a discovery perspective, the Company is also looking at the potential to grow the Sorpresa style mineralisation with targets identified outside the known resource. These will be drill tested within the next few weeks, including locations 700m to the South of Trench 31 area and 200m to the East of Roadside area.

"The Company believes that both resource and discovery growth opportunities remain at Sorpresa, thus providing potential upside for the Company to go beyond the maiden resource estimate."

Sorpresa June 2015 Discovery RC Drill program

Currently the Sorpresa Deposit comprises 6.4Mt for 7.9Moz of silver and 125kOz of gold (at 0.5g/t Au & 25g/t Ag cutoff) as an Inferred and Indicated Mineral Resource, equating to approx. 250,000oz gold equivalent.

The Company believes that potential upside exists at Sorpresa in the following ways:

High grades that exist in yet to be defined areas, where previous drilling has been on too broad a scale, and has missed these high grade areas
 In addition to the well intersected fine disseminated mineralisation, there is an observed coarse gold fraction in places, and this is likely to provide further grade uplift in parts of Sorpresa
 Discovery growth extension possibilities remain in areas to the East, South and in the gaps within Sorpresa

In particular, the Company will undertake RC drilling commencing in early June at two locations around Sorpresa:

- □ An important **pipe-like geophysical feature** 700m to the south, shown in the gravity and IP data. This represents a major discovery target looking to establish an additional gold-silver sulphide connection to the main Sorpresa resource. There are two holes to a planned depth of approx. 200m each.
- □ A stratigraphic drill hole to a depth of approx. 250m will be placed 200m East of the Roadside area, looking for the gold-silver mineralised plane, and the potential for both its extension and favourable structural conditions that could indicate an uplift in grade to the East.

Regional RC drilling programs

Within 6km radius of Sorpresa

A 3,700m RC drilling program was announced on $14^{\rm th}$ May 2014, with a focus on discovery opportunities in 7 locations for gold, silver and copper, including Sorpresa and regional prospects. To date, RC drilling has been

completed at the Carlisle prospect where considerable cover and water were both encountered unexpectedly, making drilling difficult. The magnetic response has not been tested as yet, and will require a deeper drill hole. Encouragingly, the drilling of two RC holes on the periphery of the magnetic high anomaly intersected intense chlorite (+/-carbonate-hematite-epidote-pyrite) altered, non-magnetic basement sediments, which is consistent with the mineralising model.

The drilling has now moved to the Eclipse Trend area (**Figure 2**). In the field, the Company has evidenced visible copper in the northern area of the Eclipse Trend, including the copper minerals malachite and chalcopyrite, confirmed in fpXRF.

Drilling priorities are being pursued on the geochemical and geophysical targets as outlined in previous announcements and shown on **Figure 2**.

KARS Platinum and Gold Prospect 20km South of Sorpresa

At Kars, 20km to the south of Sorpresa, the Company undertook RC drilling in an 8 hole program for 276m. Drilling conditions were difficult due to the hard nature of the ground and restricted access. The reconnaissance program was part of the renewal requirement of the exploration licence, which the Company regards as prospective for platinum and gold.

Assays were returned, with two holes providing intersections of anomalous platinum.

Fi 0487	4m @ 0.24g/t Pt from 20m plus 7m @ 0.16g/t Pt from 44m
Fi 0490	4m @ 0.28g/t Pt from 4m

The Company strategy continues to focus on building its discovery inventory in the regional work, predominantly within 6km radius of Sorpresa, whilst looking to enhance and evaluate the Sorpresa gold and silver resource.

JOHN KAMINSKY

CEO and Managing Director

Figure 1: Sorpresa Plan View, the location of the RC drill results at Trench 31. (New Auger Drill program also shown)

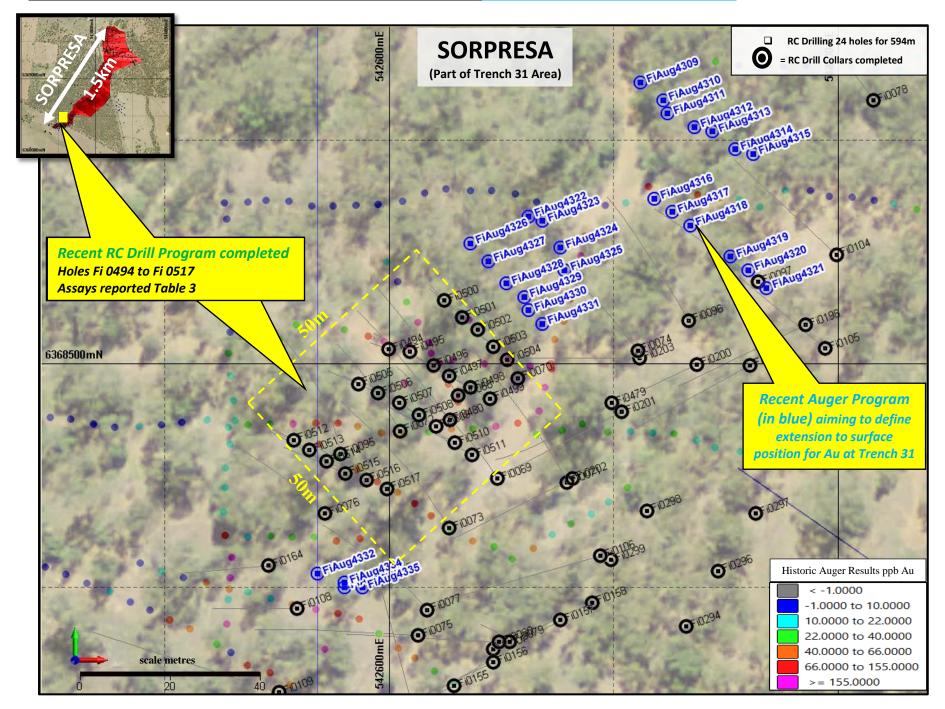


Figure 2: Fifield Prospect and Concept Map with location of the Sorpresa Resource and RC Drilling underway or planned in May and June 2015

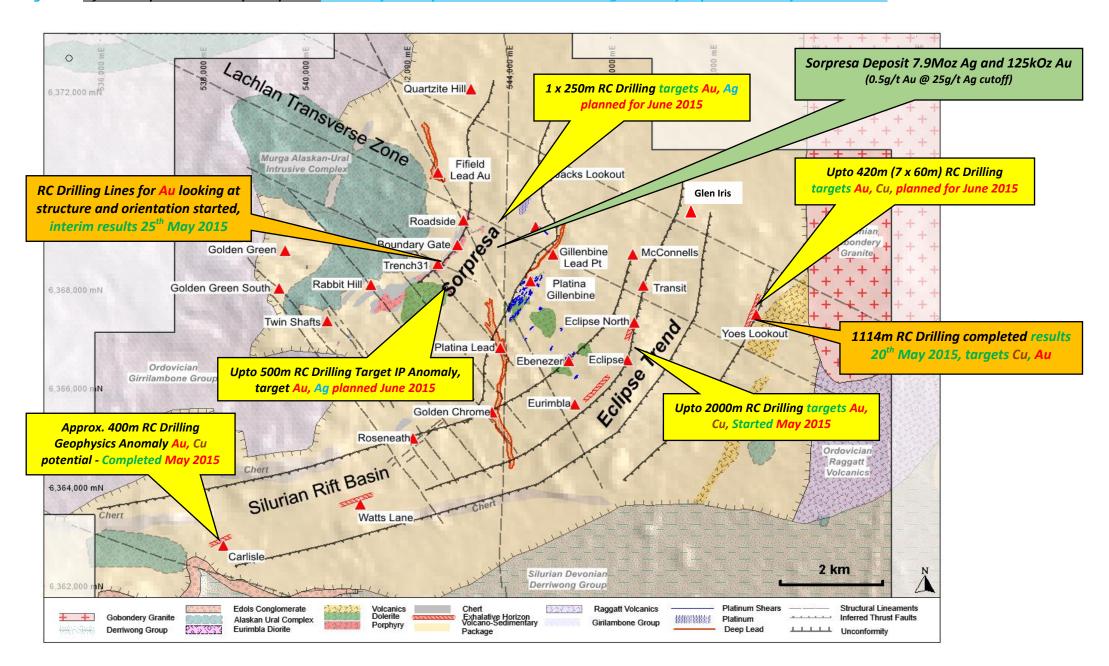


Table 2: Assay Results from recent RC drilling at Sorpresa – Trench 31 Area Oxide

Hole ID	Easting (m GDA94)	Northing (m GDA94)	Survey Base	RL (mAHD)	Dip (°)	GDA Azimuth (°)	Depth (m)	Drilling Type	Prospect	From (m)	To (m)	Down hole Length (m)	Au (g/t)
Fi0494	542600	6368503	DGPS	293	-60	290	9	RC	Trench 31	0	4	4	0.64
Fi0495	542605	6368503	DGPS	293	-60	297	18	RC	Trench 31	0	6	6	0.68
5:0.406	542640	6262500	0.000	200		207	24	5.0	- 124			-	2.64
Fi0496	542610	6368500	DGPS	293	-61	297	21	RC	Trench 31	0	8	8 2	3.64
									incl.	2	4	2	7.96
Fi0497	542613	6368497	DGPS	293	-61	299	24	RC	Trench 31	0	12	12	3.85
1.0.07	0.2020	0000.07	20.0						incl.	6	10	4	10.67
Fi0498	542618	6368495	DGPS	293	-60	300	30	RC	Trench 31	0	18	18	2.27
									incl.	6	12	6	6.02
									which incl.	6	8	2	9.51
Fi0499	542622	6368492	DGPS	293	-61	298	30	RC	Trench 31	0	16	16	0.75
									incl.	12	16	4	1.80
Fi0500	542612	6368514	DGPS	293	-61	309	9	RC	Trench 31	NS			
FIUSUU	342012	0300314	DGP3	293	-01	309	9	NC	Helich 51	INS			
Fi0501	542616	6368510	DGPS	293	-61	314.5	21	RC	Trench 31	NS			
	0.12020	000000				52.00							
Fi0502	542620	6368508	DGPS	293	-60	316.5	15	RC	Trench 31	0	4	4	0.74
Fi0503	542623	6368504	DGPS	293	-60	313.5	18	RC	Trench 31	0	10	10	0.44
Fi0504	542626	6368501	DGPS	293	-60	313	21	RC	Trench 31	0	14	14	0.69
									incl.	4	8	4	1.61
Fi0505	542593	6368496	DGPS	293	-60	293	15	RC	Trench 31	0	6	6	0.57
r10305	542593	0308490	ביטע	293	-00	293	13	RC	Helich 31	U	0	0	0.57

Note: Intersections calculated on >0.1 g/t Au with <2m internal dilution. Samples taken as 2m composites

Table 2: Assay Results from recent RC drilling at Sorpresa – Trench 31 Area Oxide

Hole ID	Easting (m GDA94)	Northing (m GDA94)	Survey Base	RL (mAHD)	Dip (°)	GDA Azimuth (°)	Depth (m)	Drilling Type	Prospect	From (m)	To (m)	Down hole Length (m)	Au (g/t)
Fi0506	542598	6368493	DGPS	293	-61	297	18	RC	Trench 31	0	12	12	0.99
									incl.	6	8	2	2.27
Fi0507	542602	6368491	DGPS	293	-61	301	24	RC	Trench 31	4	18	14	2.76
									incl.	6	10	4	8.40
									which incl.	6	8	2	12.25
Fi0508	542607	6368489	DGPS	293	-61	301.5	26	RC	Trench 31	pending			
Fi0509	542611	6368486	DGPS	293	-61	301	34	RC	Trench 31	2	22	20	0.59
									incl.	14	20	6	1.63
Fi0510	542615	6368482	DGPS	293	-62	299	45	RC	Trench 31	8	28	20	0.72
									incl.	18	22	4	2.06
													ļ
Fi0511	542619	6368480	DGPS	293	-61	300	54	RC	Trench 31	8	30	22	0.53
									incl.	20	22	2	2.99
													ļ
Fi0512	542579	6368483	DGPS	293	-60	298	12	RC	Trench 31	0	6	6	0.37
Fi0513	542582	6368481	DGPS	293	-60	299	24	RC	Trench 31	2	10	8	4.27
									incl.	6	10	4	8.28
Fi0514	542586	6368478	DGPS	293	-59	298.5	30	RC	Trench 31	2	16	14	2.30
									incl.	10	14	4	7.45
									which incl.	10	12	2	12.55
5:0545	542500	6260476	0.000	202		200	20		T 1.04		40	40	2.45
Fi0515	542590	6368476	DGPS	293	-60	293	30	RC	Trench 31	6	18	12	3.10
									incl.	10	16	6	5.75
 									which incl.	14	16	2	10.65
5:0546	E 42505	6266474	D.C.D.C	202	60	205	20	D.C.	T 04	-	22	4.5	4.55
Fi0516	542595	6368474	DGPS	293	-60	295	30	RC	Trench 31	6	20	14	1.46
				-					incl.	16	18	2	7.14
F:0547	E 42 COO	6266472	DCDC	202		204	26	D.C.	Tuesde 24		22	4.5	2.40
Fi0517	542600	6368472	DGPS	293	-60	301	36	RC	Trench 31	8	22	14	2.40
<u> </u>									incl.	16	20	4	7.38
 				-					which incl.	18	20	2	12.33
						ļ							

Note: Intersections calculated on >0.1 g/t Au with <2m internal dilution. Samples taken as 2m composites

Table 3: Assay Results from recent RC drilling at KARS Prospect 20km south of Sorpresa

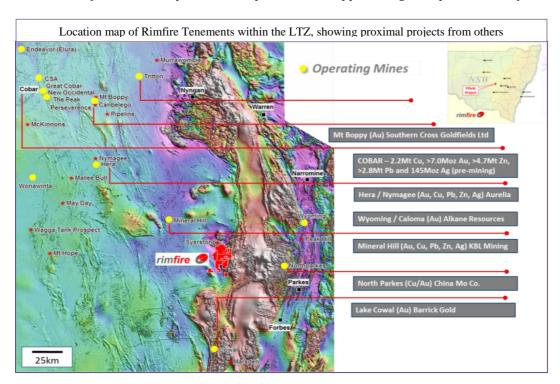
Hole ID	Easting (m GDA94)	Northing (m GDA94)	Survey Base	RL (mAHD)	Dip (°)	GDA Azimuth (°)	Depth (m)	Drilling Type	Prospect	From (m)	To (m)	Down hole Length (m)	Pt (g/t)
Fi0487	546558	6346355	GPS	280	-60	313	51	RC	KARS	16	20	4	0.24
										44	EOH	7	0.16
Fi0488	546448	6346240	GPS	280	-61	315.5	45	RC	KARS	NS			
Fi0489	546433	6346120	GPS	280	-60	45	36	RC	KARS	NS			
Fi0490	546188	6346080	GPS	280	-61	323.5	30	RC	KARS	4	8		0.28
Fi0491	545923	6345925	GPS	280	-59	324.5	21	RC	KARS	NS			
Fi0492	545813	6345795	GPS	280	-60	328	39	RC	KARS	NS			
Fi0493	545801	6345817	GPS	280	-60	329	24	RC	KARS	NS			
Fi0493A	545788	6345840	GPS	280	-61	325.5	30	RC	KARS	pending			

Note: Intersections calculated on >0.1 g/t Pt with <2m internal dilution. Samples taken as 4m composites, reconnaissance in nature

ABOUT RIMFIRE PACIFIC MINING AND COMPETENT PERSON DECLARATION

Rimfire Pacific Mining is an ASX listed (code: RIM) resources exploration company that has its major emphasis focused at Fifield in central NSW, located within the Lachlan Transverse Zone (LTZ). Rimfire interprets a rift basin setting at Fifield, Back Arc to the World Class Macquarie Arc, and traversed by the crustal scale Lachlan Transverse Zone (LTZ) which is host to multiple styles of significant mineralisation, with combined multimillion ounce gold equivalent potential.

In 2010 the Company delivered a greenfields gold and silver discovery, named "Sorpresa", in the Fifield district. Subsequent exploration has provided evidence that the "Wider Sorpresa Area" is now considered a significant gold mineralised system of some promise with potential for copper. The gold is predominantly native gold.



The current main Sorpresa Strike line containing gold and silver mineralisation is approximately 1.5km in length and is at various stages of further discovery extension drilling. The Company announced a JORC 2012 Compliant Inferred & Indicated Maiden resource for Sorpresa in December 2014, which comprises 6.4Mt for 7.9Moz of silver and 125kOz of gold (at 0.5g/t Au & 25g/t Ag cutoff).

The Company has now established multiple project areas of importance involving hard rock Gold (Au), Silver (Ag), Platinum (Pt) and Base Metals within a 6km radius of the Sorpresa discovery covering an extensive prospective 35km² area at Fifield, which is part of the contiguous 313km² tenement position held. Prioritized current prospects and targets are being systematically assessed with more than **25 targets** revealed to date.

The latest presentations on the Company are at hyperlinks:

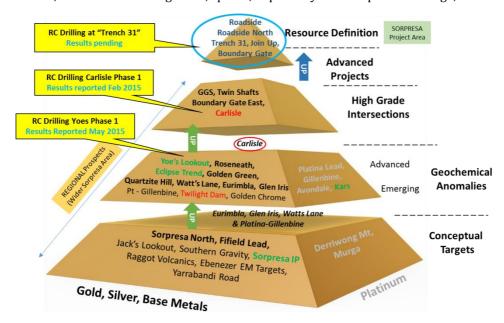
<u>Rimfire Exploration Presentation - AGM 14 November 2014</u> <u>Exploration Industry Presentation and Rimfire Benchmarking - AGM 14 November 2014</u>

A 3D Exploration Model, as at May 2014, depicting gold mineralisation at Sorpresa with a description of the RC drill program goals at that time is available as a *yideo by hyperlink: Click Here.*

Regional Prospects within 6km Radius of Sorpresa Project Area at Fifield

Prioritized current prospects and targets within 6kms of Sorpresa are being systematically assessed. Rimfire interprets a rift basin setting at Fifield, Back Arc to the World Class Macquarie Arc, and traversed by the crustal scale Lachlan Transverse Zone (LTZ) is host to multiple styles of significant mineralisation, with combined multimillion ounce gold equivalent potential. To date more than **25 targets are revealed**.

The prospect pyramid below ranks these prospects which are grouped into 7 manageable "Target Domains", for gold and base metals, in terms of their logistical, spatial, deposit style and exploration stage;



Rimfire Prospect Pyramid illustrated at increasing stages of advancement from Conceptual targets, Emerging and Advanced Geochemical Anomalies, Prospects with High Grade intersections, and Advanced Targets, and a Resource at Sorpresa.

- 1. Sorpresa (Carbonate Base Metal Epithermal Au/Ag) Roadside North, Roadside, Original Sorpresa
- 2. Sorpresa (Carbonate Base Metal Epithermal Au) Join-Up, Boundary Gate, Boundary Gate East, Trench 31
- **3. Eclipse Trend (Au-VMS / Epithermal)** McConnell's, Transit, Eclipse North, Eclipse, Eurimbla, Golden Chrome, Roseneath, Watt's Lane, Carlisle.
- 4. Yoes Lookout (Skarn and Structurally controlled Greenstone and Sediment hosted Au, possible Porpyhry Cu-Au target style)
- **5. Orogenics (Structurally controlled Greenstone and Sediment hosted Au)-** Golden Green, Golden Green South, Twin Shafts, Rabbit Hill, Golden Green East.
- 6. Sorpresa Extensions Sorpresa North, Quartzite Hill, Fifield Lead, Southern Gravity, Red Mist
- 7. **Conceptual** Jack's Lookout, Gravity Gradient, Raggatt Volcanics, Glen Iris,

Work programs are at various stages of development on the prospects.

Company Strategy

The Company has been committed to pursue a *prospect portfolio strategy* of developing the regional prospects at Fifield to suitable stages, in parallel with the Sorpresa project area to achieve outcomes as follows:

- Enhance and highlight the Fifield district's appeal to deliver more discoveries within 6km radius of Sorpresa
- Metals being pursued include Gold, Silver, Platinum and Base Metals
- Ensure the Company has the opportunity to make the best discoveries possible in its prospect portfolio
- Continue discovery growth at Sorpresa, looking for important contributions in the next phases of drilling
- ☐ Grow the maiden resource at Sorpresa (23 Dec 2014), currently published as inferred and indicated comprising 6.4Mt for 7.9Moz of silver and 125kOz of gold (at 0.5g/t Au & 25g/t Ag cutoff)
- Examine economic potential, as appropriate to the stage of the project area

Competent Persons Declarations

The information in the report to which this statement is attached that relates to Exploration and Resource Results is based on information reviewed and compiled by Colin Plumridge who is deemed to be a Competent Person and is a Member of The Australasian Institute of Mining and Metallurgy. Mr Plumridge has over 45 years' experience in the mineral and mining industry. Mr Plumridge is employed by Plumridge & Associates Pty. Ltd. and is a consulting geologist to the Company. Colin Plumridge has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Colin Plumridge has previously consented to the inclusion of the matters based on the information in the form and context in which it appears.

Historic information and previously published material under 2004 JORC standard that is referenced in this report:

Historic information provided is extracted from the reports entitled and listed in the table below created on the dates shown and is available to view additionally on the Company Website at hyperlink: <u>ASX Announcements</u>. The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The relevant JORC table to those results is published with each report.

In addition, the Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements which operated under the 2004 JORC reporting requirements. Mr Colin Plumridge as a Competent Person consented to the inclusion in the original reports in the form and context in which each appeared, please refer to the Competent Persons declaration above for additional information.

Table 4 Dates and Hyperlinks for previously referred to results in this report

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ASX September 17th 2012 First Gold Sections Created at Sorpresa Project, Fifield NSW

ASX June 13th 2012 High Grade Gold Intersection Sorpresa Project – Fifield NSW

ASX July 26th 2012 Successful Intersections at Sorpresa Gold Project

ASX October 10th 2012 Highest Gold and Silver Grades seen to date at Sorpresa Project

ASX December 18th 2012 Sorpresa Project Produces More Encouraging Results

ASX March 27th 2013 Additional Assays at Sorpresa Gold Project

ASX June 13th 2013 Further Positive RC Drilling Results at Sorpresa Project

ASX July 17th 2013 Diamond Drilling Reveals Bonanza Grade of 1m @ 114g/t Au

ASX October 21st 2013 Results Confirm Extensions of Gold and Silver at Sorpresa Project

ASX December 20th 2013 <u>High Grade Silver extensions continue at Roadside</u>

ASX February 14th 2014 Gold Intersections Confirm New Intersections at Sorpresa

ASX May 16th May 2014 4,000m RC Drilling Program at Sorpresa Project - Regional Intersection 2m @ 9.11g/t Gold

ASX May 30th May 2014 <u>Drilling Update and 3D Exploration Model for Sorpresa Project - 2m @ 7.49g/t Gold intersected</u>

ASX July 23rd 2014 Encouraging Regional Rock Chip Results up to 13.7g/t Gold, Fifield NSW

ASX August 18th 2014 New High Grade Rock Chip Results up to 23g/t Au at Fifield NSW

ASX August 26th 2014 Sorpresa Gold and Silver Mineralisation Extended at Fifield, NSW

ASX November 28th 2014 Encouraging Gold Results Intersected in New Shallow Oxide Position at Sorpresa

ASX December 8th 2014 High Grades Intersected in Sorpresa Resource Definition Drilling

ASX December 23rd 2014 Sorpresa Maiden Resource Fifield NSW - 6.4Mt for 125kOz of gold and 7.9Moz of silver

ASX January 30th 2015 <u>December Quarter Exploration Report</u>

ASX February 20th 2015 Sorpresa RC Drilling Assays Finalised, New RC Drilling underway to extend mineralisation

ASX February 23rd 2015 Gold Intersections confirmed from Surface at Carlisle, Fifield NSW

ASX 23rd March 2015 Encouraging Results including 2m @ 10.09g/t Gold Intersected at Sorpresa

ASX 13th April 2015 Skarn style mineralisation intersected with Copper Anomalism at Yoes Lookout Prospect

ASX 14th May 2015 3,700m RC Drilling Program Commences Fifield NSW - discovery opportunities in 7 locations

Table 5: JORC Code Reporting Criteria

Section 1 Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
Sampling techniques	specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc).	from the cyclone in plastic bags.
		Industry standard QAQC protocols with insertion of certified reference samples, blank samples and field duplicates are included every 50, 51 and 52nd sample respectively.
	Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.	RC Hole collars are surveyed using a Garmin GPS, and Trimble DGPS. Downhole surveying in RC hole is conducted every 20m open hole, and where required every 50m in-rod using stainless steel rods. All other drill and sample locations are surveyed using Garmin GPS.
Drilling techniques	Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of	Reverse Circulation conducted using face sampling hammer (119mm diameter). RAB drilling conducted using blade bit (100mm diameter). Auger drilling conducted by trailer mounted hydraulic driven auger rig with nominal hole diameter of 100mm.

Criteria	JORC Code explanation	Commentary
Drill sample recovery	 Method of recording and assessing core and chip sample recoveries and results assessed. 	Poor sample recoveries are noted during logging with percentage estimates. These are compared to results.
	recovery and ensure representative nature of the samples.	RC samples are visually checked for recovery, moisture and contamination. A cyclone and riffle splitter (for RC) are used to provide a uniform sample and these are routinely cleaned. The hole is blown out at the beginning of each rod to remove excess water, plus autoblow downs, to maintain dry sample. Auger and RAB samples are visually checked for recovery and up hole contamination. Auger and RAB drilling not conducted below the water table.
	 Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material. 	In RC drilling occasional poor sample recovery and also wet samples occur however close examination and comparison to results showed that there is no identifiable bias in the results associated with these samples.
Logging	 Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. 	Geological logging of drill chips records colour, grainsize, lithology, alteration, mineralisation and veining including percentage estimates along with moisture content. Drill samples are sieved, logged and placed into chip trays.
	quantitative in nature. Core (or costean,	Geological logging of drill chips is qualitative by nature, drill chip trays are retained for future reference.
	 The total length and percentage of the relevant intersections logged. 	All metres drilled are logged
Sub-sampling techniques and sample preparation	· If core, whether cut or sawn and whether quarter, half or all core taken.	No core reported in this release

Criteria	JORC Code explanation	Commentary
Sub-sampling techniques and sample preparation continued.	· If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.	Reported RC results have been riffle split. Lower priority RC intervals are speared samples and if found to be anomalous will be subsequently riffle split and re-assayed. Wet samples are not put through riffle splitter but homogenized and subsampled using small spear. Sample returned from 1 metre RAB interval is homogenized and speared and composited and maximum composite interval within significant intersection is provided with result. Sample returned from 1 metre auger interval is homogenized in collection tray and speared. All RAB and Auger samples were dry. Rock Chips are sawn in half with half submitted for analysis.
	For all sample types, the nature, quality and appropriateness of the sample preparation technique.	Sub-samples obtained from riffle splitting are submitted as 1m intervals or composited to 2m (equal weights) to produce a bulk 2kg sample, subsamples of occasional wet metres are composited similarly. Lower priority zones are speared and composited on 4m intervals. The homogenization and spearing method is typical for sampling RAB and auger returns and QAQC results identify that the methods used are appropriate to the style of mineralisation.
	Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.	Industry standard QAQC protocols with insertion of certified reference samples, blank samples and field duplicates are included every 50, 51 and 52nd sample respectively. No wet samples are put through the riffle splitter which is checked between samples and cleaned (when necessary) between samples. Equal weights (estimated from equal volumes) are collected for composited intervals.
	Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.	QAQC results of field duplicate analysis identify that the methods used are appropriate to the style of mineralisation.
	 Whether sample sizes are appropriate to the grain size of the material being sampled. 	QAQC results of field duplicate analysis identify that the methods used are appropriate to the style of mineralisation.

Criteria	JORC Code explanation	Commentary
Quality of assay data and	· The nature, quality and	Reported RC samples are dispatched to ALS
laboratory tests	appropriateness of the assaying	Laboratories with Au determined by Au_AA26.
	and laboratory procedures used	
	and whether the technique is	RAB and Auger samples are dispatched to ALS
	considered partial or total.	Laboratories with Au determined by fire assay
		methods Au-AA22 (or PGM-ICP24) which returns Au
		to 2ppb (or 1 ppb) respectively, PGM-ICP24 includes
		Pt to 5 ppb and Pd to 1 ppb on a 50g charge. Selected auger samples were also submitted for full suite
		multi-element analysis are via Four Acid Digest
		method ME-MS61.
		Rock chip samples are submitted to ALS Laboratories
		for Au via Fire Assay method Au-AA22 to 2 ppb and
		full suite multi-element analysis are via Four Acid
		Digest method ME-MS61.
		Fire Assay analysis for gold and Four Acid digest for
		multielement analysis are considered as total
		techniques in the absence of coarse metal. Screen
		Fire Assay for gold is considered as total technique when coarse gold is present.
		when course gold is present.
	For coophysical tools	All ciamificant was the managed from NATA according to
	 For geophysical tools, spectrometers, handheld XRF 	All significant results reported from NATA accredited laboratory.
	instruments (fpXRF), etc, the	Handheld XRF (fpXRF) (Olympus Delta50) is used to
	parameters used in determining	determine sample character and type applied to 1m
	the analysis including instrument	riffle split or composite. All data is collected using a
	make and model, reading times,	30 seconds reading time for each of the 3 beams in
	calibrations factors applied and	soil mode. XRF analysis is typically applied to a single
	their derivation, etc.	point on the sample bag of interest. Results may be
		cross checked with additional XRF readings, including
		further subsamples. The known limitations of XRF,
		particularly element strengths and weaknesses, are considered. XRF is a scoping and order of magnitude
		tool, the Company is an expert user of XRF. Trends
		and comparisons in XRF readings are examined.
		Laboratory assays may be sought for further
		validation. XRF results are considered as guidance for
		subsequent laboratory assay
	· Nature of quality control	Reviews of internal QAQC results has shown that the
	procedures adopted (e.g.	field sampling, riffle splitting compositing methods
	standards, blanks, duplicates, external laboratory checks) and	used are appropriate to the mineralisation being tested. External laboratory analysis of "umpire"
	whether acceptable levels of	samples confirm results from the primary laboratory.
	accuracy (i.e. lack of bias) and	samples committeesales from the primary laboratory.
	precision have been established.	

Criteria	JORC Code explanation	Commentary
Verification of sampling and assaying	 The verification of significant intersections by either independent or alternative company personnel. 	All reported intersections are independently reviewed by 2 company personnel
	· The use of twinned holes.	Hole Twinning when used, is reported.
	Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.	Primary field data is captured electronically using established templates. Assay data from laboratory is merged and loaded into Access based database after passing QAQC checks. Database audit of loaded batches is conducted on a monthly basis.
	· Discuss any adjustment to assay data.	"<" values are converted into "-" values and for geochemical analysis results returning less than detection are ascribed to half the detection limit.
Location of data points	 Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. 	Drill collars are located using handheld Garmin GPS and are RC collars are picked up by a Trimble Differential GPS. Downhole digital multi-shot surveys are conducted every 20m, open hole where practical, or in stainless steel rods every 50m.
	Specification of the grid system used.	GDA94 zone55
	 Quality and adequacy of topographic control. 	Collar elevation data from digital terrain model derived from detailed ground gravity survey DGPS data used as an interim measure prior to DGPS pick up of collar location. Other elevation data sourced from handheld GPS.
Data spacing and distribution	Data spacing for reporting of Exploration Results.	RC Exploration was on nominal 80 X 100m grid down to 40 X 40m grid and then down to 20 X 20m grid, or as described. RAB exploration conducted on traverses with coverage on 60 ° dipping holes. Auger exploration currently on a nominal 100 X 20m grid. Rock Chip samples not on a defined grid pattern.
Criteria	JORC Code explanation	Commentary

Data spacing and	· Whether the data spacing and	The nominal RC exploration grid is
distribution continued.	distribution is sufficient to establish the	deemed adequate to identify mineralisation envelopes which are infilled as appropriate. The RAB hole spacing and nominal auger exploration grid are deemed most suitable to identify mineralisation at a scale of interest to the company. This is adequate to establish continuity in this environment however closer spaced drilling may be warranted in certain locations for further definition.
	· Whether sample compositing has been applied.	Compositing conducted at 2 and 4 meter intervals in RAB and RC samples. Equal weights from each 1 meter interval are used to ensure that the composite adequately represents the intervals sampled. The equal weights are estimated from equal volume measure used when subsampling. Auger samples are taken on 1 metre intervals.
Orientation of data in relation to geological structure	 Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. 	Current observations do not suggest a bias in sampling from the drilling orientation.
	 If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material. 	The drilling orientation is designed to intercept the mineralisation orthogonally where known.
Sample security	· The measures taken to ensure sample security.	Sample identification is independent of hole identification. Samples are stored in a secure on- site location, under supervision and transported to ALS Orange NSW via Rimfire personnel or licensed couriers.
Audits or reviews	 The results of any audits or reviews of sampling techniques and data. 	Internal reviews of QAQC data has shown that the field sampling, riffle splitting and compositing methods used are appropriate to the mineralisation being tested.

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.	Reported results all from 100% Rimfire Pacific Mining NL tenements at Fifield NSW, which may include EL5534, EL6241, EL7058, EL7959, EL5565, MC(L)305, MC(L)306. All samples were taken on Private Freehold and / or Common Land (prescribed for mining). No native title exists. The land is used primarily for grazing and cropping.
		The tenement is in good standing, and all work is conducted under specific approvals from NSW Trade and Investment, Mineral Resources.
Exploration done by other parties	of exploration by other parties.	Recent systematic exploration (1980 onwards) has been conducted by Ausplat Minerals NL in JV with Golden Shamrock Mines Ltd and Mount Gipps Ltd, Titan Resources and also Helix Resources and Black Range Minerals NL. Prior to this Exploration for various metals in the Fifield area has been conducted by a number of companies since the late 1960's including Anaconda, CRA Exploration Pty Ltd, Platina Developments NL, Mines Search Pty Ltd, Broken Hill Proprietary Company Ltd, Mt Hope Minerals and Shell.
Geology		The mineralisation currently being pursued at Sorpresa appears to have many similarities with typical carbonate base metal epithermal gold style, in a Siluro Devonian back arc basin setting. Other mineralisation styles include sediment and greenstone hosted orogenic gold and VMS.
Drill hole Information	material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: easting and northing of the drill hole collar	Plans showing location of drill holes and also location of significant results and interpreted trends are provided in the figures of report. Any new significant RC results are provided in tables within the report. Any new significant RAB results are provided in tables in within the report.

Criteria JORC Code explanation	Commentary
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Drill hole Information Continued.	dip and azimuth of the hole	Any new significant rock chip results are provided in tables within the report.
	down hole length and interception depth	Any new significant Auger results are provided in figures within the report.
	If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.	Information is provided in significant results tables.
Data aggregation methods	In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.	No averaging or cut-off values are applied to auger or rock chip results. Only significant RAB results >0.1g/t Au are reported using thickness weighted average for intervals with < or = 2m internal dilution. For RC results thickness weighted averages are reported for all intervals. Reported intervals are calculated using ≥ 0.1g/t Au and or ≥ 10g/t Ag cut off and ≤ 2m Internal Dilution.
	Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.	High grade intervals within in larger intersections are reported as included intervals and noted in results table. Aggregation utilises thickness weighted mean calculations.
	 The assumptions used for any reporting of metal equivalent values should be clearly stated. 	Metal equivalents are not reported.
Relationship between mineralisation widths and intercept lengths	 These relationships are particularly important in the reporting of Exploration Results. 	Drill holes are designed to intersect the plane of mineralisation (where this is known) at 90° so that reported intersections represent true thickness.
	If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. If it is not known	All intersections are subsequently presented as downhole lengths. If down hole length varies significantly from known true width then appropriate notes are provided.

Criteria	JORC Code explanation	Commentary
Diagrams	 Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views. 	Refer to Figures
Balanced reporting	· Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.	This information is provided in results Table.
Other substantive	· Other exploration data, if	There is currently no other substantive
exploration data	meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.	exploration data that is meaningful and material to report.
Further work	The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).	Further work is discussed in the document in relation to the exploration results.
	Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.	Refer to Figures